



ASX ANNOUNCEMENT

Iron Road Ltd (Iron Road, ASX: IRD)

NORTHERN WATER LAND PURCHASE OPTION UPDATE

Iron Road Ltd (Iron Road or Company, ASX:IRD) advises that after reaching agreement on a three-month extension in December 2024, it has been unable to come to satisfactory commercial terms with the Northern Water Project Delivery Office on a proposed additional extension to the parties' Option Deeds relating to the purchase of land owned by Iron Road at Cape Hardy, together with various easements. The Northern Water Project Delivery Office is a Government of South Australia agency operating within the Department for Infrastructure and Transport (DIT).

As summarised in the Company's announcement on [30 April 2024](#) the Option Deeds have now lapsed.

According to the Northern Water [website](#), *"Extensive studies have been undertaken at Cape Hardy, approximately 200km from Whyalla, and Mullaquana Station, approximately 20km south of Whyalla."*

Northern Water also state, *"A final decision on the preferred desalination plant location is expected in 2025 once sufficient information has been gathered at both sites and in the lead up to a final investment decision. A range of considerations such as technical, environment, cultural heritage, socio-economic impacts and benefits, project schedule, and cost will be considered in making the final site decision."*

Northern Water's aim is to deliver a reliable and sustainable new commercial water source to meet the growing needs of a broad range of mining, defence, hydrogen and pastoral industries while reducing reliance on precious water resources like the Great Artesian Basin and the River Murray.

- ENDS -

Authorised for release by the board of Iron Road Ltd

For further information, please contact:

Larry Ingle, Chief Executive Officer
Iron Road Ltd
Tel: +61 8 8214 4400

Jarek Kopias, Company Secretary
Iron Road Ltd

ASX: IRD

admin@ironroadlimited.com.au

<https://ironroadlimited.com.au>