

Eureka Gold Project, WA

Eureka Mining Proposal lodged - On track for 2026 production and cashflow

Mining at Eureka scheduled to start early Q2 2026, to deliver JAV's first cashflow in Q3

Javelin Minerals Ltd (ASX: JAV) is pleased to advise that it has completed another key milestone on the priority plan for Eureka production and cashflow in 2026, lodging the Mining Development and Closure Proposal for its Eureka Gold Project near Kalgoorlie with the WA Department of Mines, Petroleum and Exploration.

The lodgement is in line with Javelin's schedule to start mining at Eureka in the June quarter of 2026, and Javelin's Eureka Mining Proposal has been submitted under the new Department's fast track process.

Javelin has an agreement with established Goldfields mining services provider MEGA Resources (MEGA) under which MEGA will provide geological, engineering, mining and transport services, as announced on 17 September 2025. Under the deal terms, MEGA will also provide \$25m in project financing to fully fund the Eureka Gold Project into production and positive cashflow.

Discussions are well advanced with nearby mill operators with the aim of starting ore processing in the September quarter 2026.

The start of processing will trigger upfront payments by MEGA to Javelin of \$250,000 a month, which is now expected to start in the September quarter 2026.

In preparation for mining operations at Eureka, drilling contractor TopDrill have completed a 1,100m stratigraphic and geotechnical diamond drilling program around the Eureka Gold Pit and the high grade gold zones at Eureka North, under an existing drill for equity agreement.

The program at the Eureka Pit will provide vital geotechnical information for Eureka pit designs and metallurgical characterisation for mining and processing of the Eureka ore.

In February 2026, Javelin will commence a RC drill program to test the northern plunge extensions of mineralisation underneath the Eureka Pit, and Eureka North, as part of the strategy to continue growing the existing Resource and mine plan as announced on 11 November 2025.

The existing Indicated Resource at Eureka stands at 1.36Mt at 1.8g/t for 78,678oz within a global JORC Mineral Resource of 2.04Mt @ 1.69g/t for 110,687oz¹

¹ Refer ASX Announcement 16 July 2025 'Updated MRE over Eureka Gold Project'

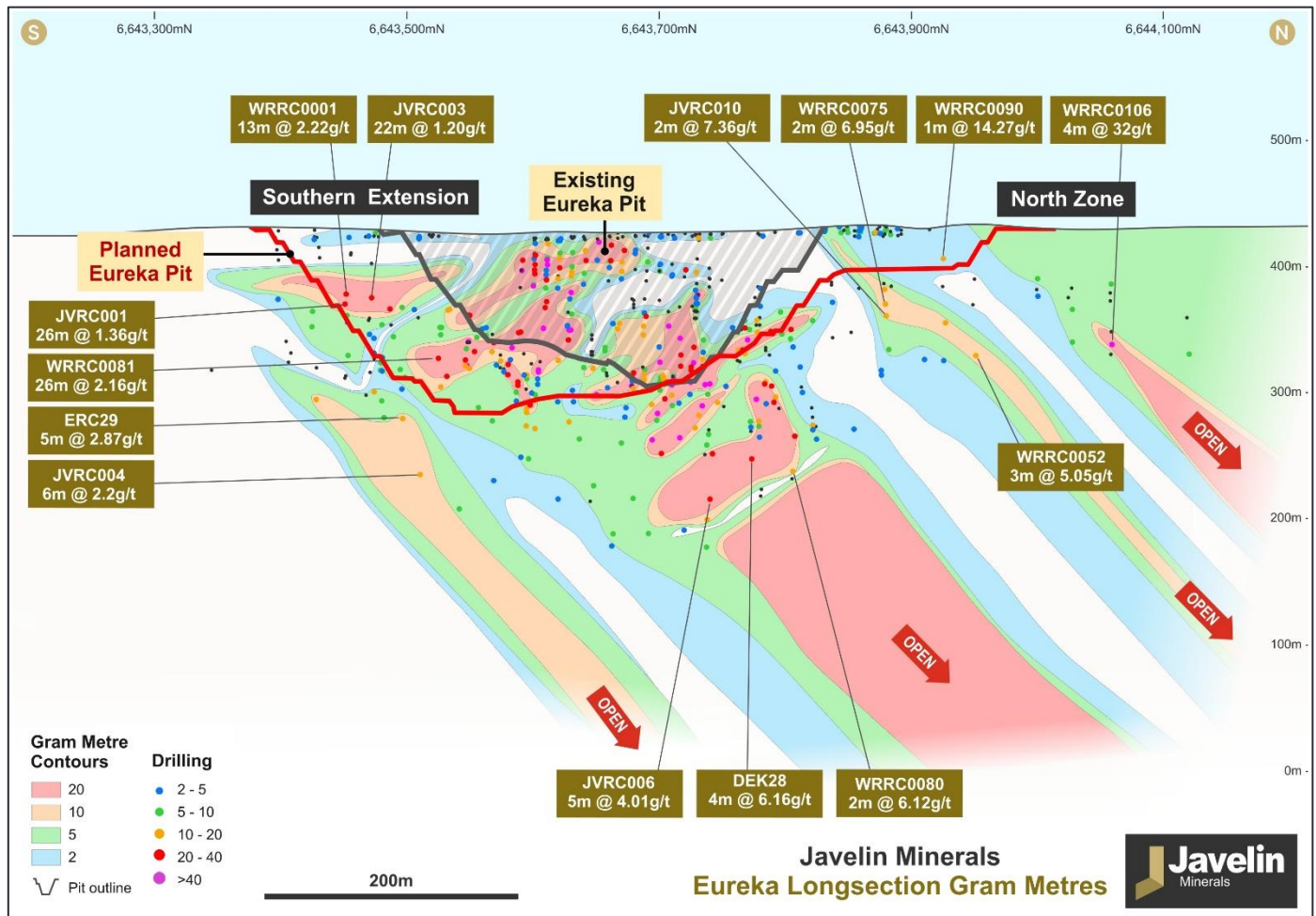


Figure 1. Eureka Gold Project – Long-section (looking west) with high-grade intersections at depth and planned open pit cutback

This ASX announcement has been authorised for release by the Board of Javelin Minerals Limited.

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Competent Persons Statement

The information in this announcement that relates to Exploration Results and Mineral Resources has been extracted from various Javelin ASX announcements and are available to view on the Company's website at www.javelinminerals.com.au or through the ASX website at www.asx.com.au (using ticker code "JAV"). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements, and in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the original market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Eureka Mineral Resource Estimate

Table 1 is a summary of the updated Eureka Mineral Resource as at July 2025 based on tonnes and grades. The Indicated category contains 71% of the total ounces within the Eureka Deposit and the remaining 29% is classified as Inferred. The MRE has been reported above a 0.5 g/t gold cut-off. Table 2 summarises the MRE by weathering zone.

Table 1: Eureka Gold Deposit Mineral Resource Estimate by Indicated/Inferred Zone as of July 2025
(at a 0.5 g/t Au cut-off)

<i>Classification</i>	<i>Volume (m³)</i>	<i>Density</i>	<i>Tonnage (t)</i>	<i>Grade (g/t Au)</i>	<i>Contained Metal ounces Gold</i>
Indicated	525,637	2.59	1,359,500	1.80	78,677
Inferred	251,207	2.72	682,088	1.46	32,010
Total	776,844	2.63	2,041,588	1.69	110,687

Table 2: Eureka Gold Deposit Mineral Resource Estimate by Weathering Zone as of July 2025
(at a 0.5 g/t Au cut-off)

<i>Weathering Zone</i>	<i>Volume (m³)</i>	<i>Density</i>	<i>Tonnage (t)</i>	<i>Grade (g/t Au)</i>	<i>Contained Metal ounces Gold</i>
Oxide	128,805	2.20	283,370	1.73	15,774
Transition	140,730	2.40	337,753	1.64	17,812
Fresh	507,309	2.80	1,420,464	1.69	77,101
Total	776,844	2.63	2,041,588	1.69	110,687

Table 3: Eureka Gold Deposit Mineral Resource Estimate by Classification & Weathering Zone as of July 2025
(at a 0.5 g/t Au cut-off)

<i>Classification</i>	<i>Weathering Zone</i>	<i>Volume (m³)</i>	<i>Density</i>	<i>Tonnage (t)</i>	<i>Grade (g/t Au)</i>	<i>Contained Metal ounces Gold</i>
Indicated	weathered	110,711	2.20	243,564	1.86	14,562
	transition	114,641	2.40	275,138	1.66	14,676
	fresh	300,285	2.80	840,798	1.83	49,440
Inferred	weathered	18,094	2.20	39,806	0.95	1,212
	transition	26,090	2.40	62,616	1.56	3,136
	fresh	207,023	2.80	579,666	1.48	27,661