



31 May 2018

Manager of Company Announcements  
ASX Limited  
Level 6, 20 Bridge Street  
SYDNEY NSW 2000

By E-Lodgement

**MEDIA RELEASE – JCURVE SOLUTIONS ACQUIRES THE RIYO BUSINESS AND ASSETS**

- **Acquisition of the whole business and assets of the Riyo Business from Riyo Pty Ltd and Gojo Software Pty Ltd was successfully completed today**
- **The Riyo software (riyo.io/) is a platform to provide on-demand or scheduled booking, dispatch and payment (BDP) services to businesses which has multiple potential commercial applications**
- **Purchase price of \$600,000 was settled in cash out of JCS's existing cash reserves**

JCurve Solutions Limited (ASX: JCS) is pleased to announce that it has today completed the acquisition of the Riyo Business operated by Riyo Pty Ltd and Gojo Software Pty Ltd.

Consistent with our advice to shareholders on the 14<sup>th</sup> of May 2018, the key details of the acquisition are as follows:

- JCS, through a 100% wholly owned subsidiary, acquired 100% of the business and assets of the Riyo Business for a purchase price of \$600,000;
- The purchase price has been paid in cash from JCS's existing cash reserves;
- The assets being purchased as part of the acquisition include the Riyo software, the riyo website (riyo.io), the goodwill, domain name, and business contracts.

Stephen Canning, CEO of JCurve Solutions explained that “the Riyo solution is a robust platform that helps service businesses manage their resources from scheduled or on demand services, total dispatch resource management and real-time payment solutions. The solution is particularly suited to service businesses looking to take bookings, deliver services and collect payments in the ways customers have come to expect.

“We see the Riyo solution as complementary to our existing business, providing a strong value added sale opportunity to our existing ERP customers, as well as providing a stand alone solution to new customers. The purchase of the Riyo Business aligns with our existing business, enables us to become a solution owner, and is expected to be Earnings Per Share accretive in the short term while adding to a growing suite of solutions offered by JCurve Solutions”, added Mr Canning.

Following completion of the acquisition, the JCurve Solutions team will be focused on a variety of tasks to integrate the Riyo business into our existing operations, including:



- Finalising a go to market plan which focuses on a key benefit of the transaction - JCurve Solutions can now not only provide the most powerful ERP solution in the market but can additionally support customers with their increasing desire for an ever more powerful whole of business solution;
- Launching the Riyo solution to both current JCurve Solutions customers as well as the wider market;
- Establishing the technical resources to own the product development and delivery capabilities and methodology; and
- Undertaking research and development activities focused on expanding the Riyo solution to grow additional revenue streams.

Following settlement of the Riyo acquisition, the JCS May 2018 cash balance exceeds \$3.2m which continues to put the company in a strong financial position.

For and on behalf of the Board

Bruce Hatchman  
Chairman