

26 September 2018

Manager of Company Announcements ASX Limited Level 6, 20 Bridge Street SYDNEY NSW 2000

By E-Lodgement

MEDIA RELEASE – FY2019 GUIDANCE

- Strong Company growth forecast for FY2019
- EBITDA forecast to be in the range of \$1.2m to \$1.4m
- Further strengthening of financial position anticipated

JCurve Solutions Limited (ASX : JCS) is pleased to provide its sales, revenue, EBITDA and NPBT guidance for the year ending 30 June 2019.

| MEASURE | FY2018 ACTUAL | FY2019 GUIDANCE | % INCREASE FROM FY2018 ACTUAL |
|--------------|---------------|---------------------------|----------------------------------|
| Sales Income | \$12.6m | Range: \$14.0m - \$15.5m | 11%-23% |
| Revenue | \$11.9m | Range: \$13.0m to \$14.5m | 9%-22% |
| EBITDA | \$1.0m | Range: \$1.2m - \$1.4m | 20%-40% |
| NPBT | \$0.9m | Range: \$1.0m - \$1.2m | 11%-33% |

Our FY2019 guidance takes into account our continued focus on our three stated strategic business priorities, namely:

- 1. **Investing to grow the ERP Business** with sales forecast to increase by 25% to 30% on the FY2018 levels with a trend towards fewer but larger more complex priced contracts.
- 2. <u>Maximizing value from the TEMS business</u> as previously advised to shareholders.
- 3. <u>**Diversification of our business**</u>, of which our new Riyo solution, is an illustration of this objective in action. We continue to evaluate multiple diversification opportunities.

The above guidance reflects our expectation of a further strengthening of our financial position throughout FY2019. Shareholders will appreciate that it is based on organic growth from our existing operations and assets (including the Riyo solution) and does not include any acquisitions or ramp up in new investment activities that would impact on our financial forecasts.

The Company remains debt free with strong cash reserves (which are not materially different to the 30 June 2018 cash balance previously reported) and a business which we expect to continue to deliver strong financial results.



For and on behalf of the Board

Bruce Hatchman Chairman

About JCurve Solutions:

JCurve Solutions is a trusted Australian technology solutions partner, listed on the ASX (JCS). The team at JCS utilise the power of the cloud to help customers make lasting, substantial improvements to their performance and grow into great businesses. Learn more: <u>www.jcurvesolutions.com</u>.