

18 May 2022

Business Update – Trading Update and FY2022 Guidance

Summary

- ✓ On track for substantial growth in FY2022
- ✓ Growth achieved from a combination of organic growth and growth from recent acquisitions
- ✓ Record results despite the continuing impacts of COVID-19 in key markets
- ✓ Continuing to progress intellectual property based M&A opportunities as a priority

JCURVE SOLUTIONS LIMITED (ASX: JCS) (Jcurve), the business transformation technology company, today provides an update to the market on its forecast full year FY2022 financial results.

Guidance Table

MEASURE	FY2021 ACTUAL	FY2022 ROLLING FORECAST	% INCREASE FROM FY2021 ACTUAL
Sales Income (*)	\$11.5m	Range: \$15.5m - \$17.0m	35%-48%
Revenue	\$10.6m	Range: \$14.5m to \$15.5m	36%-46%
EBITDA (**)	\$1.2m	Range: \$1.9m - \$2.3m	54%-86%
Net profit before tax	\$0.3m	Range: \$0.9m - \$1.3m	205%-341%

(*) Not revenue as per the accounting standards and not reported in the statutory financial results

(**) Earnings before interest, taxation, depreciation and amortization

Following three record quarters of sales results and a strong result for April, Jcurve will achieve a step change in its financial performance in FY2022. This growth has been driven by a combination of organic growth and growth from recent acquisitions.

The wide range reported in the Guidance Table above, reflects the seasonality of the business with Q4 expected to yield the strongest sale and delivery results for the year in line with past trends. With COVID infection numbers remaining high across our key operating markets we have seen and expect to continue to see our prospects and customers impacted by COVID isolation requirements. This may negatively impact particularly the delivery of projects for our customers which relies on a collaborative delivery approach and therefore having a flow on effect to the revenue which can be recognised.

As well as seeing strong and record interest in its business solutions, the Board and managements' priority remains progressing intellectual property based M&A opportunities.

The unaudited full year FY2022 financial results will be released to the market in late July 2022.

This announcement has been authorised for release by the Board of JCurve Solutions Limited.

About Jcurve

Jcurve works collaboratively with ambitious organisations to drive growth through the effective use of technology. Serving as a trusted guide in an on-demand world, Jcurve helps build growing and resilient organisations to withstand market disruption.

From business management solutions and consulting services to field service management and digital marketing services – Jcurve is uniquely positioned to help organisations on their business transformation journey.

For more information, please visit www.jcurvesolutions.com.
