

20 December 2017

ASX Announcement

APPOINTMENT OF TWO NEW INDEPENDENT NON-EXECUTIVE DIRECTORS, INCLUDING A NEW CHAIRMAN

Kidman Resources Limited
ABN 88 143 526 096

Corporate Details:

ASX Code: KDR

Issued capital:

350.14M ordinary shares
47.45 listed options (KDRO)

Substantial Shareholders:

EDM Nominees (9.28%)

Directors:

Managing Director:

Martin Donohue

Non-Executive Director:

Brad Evans

Non-Executive Director:

David Southam

Chief Financial Officer (CFO):

Jason Eveleigh

Company Secretaries:

Justin Mouchacca

Melanie Leydin

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Kidman Resources Limited (**Kidman or the Company**) is pleased to announce the appointment of two new Independent Non-Executive Directors to the Board. Resources industry leader Mr John Pizzey will assume the role of Independent Non-Executive Chairman with respected minerals industry business development executive, Mr Aaron Colleran, joining as an Independent Non-Executive Director. Both appointments will be effective 1 January 2018.

John Pizzey has been involved in the resources industry for more than 40 years. He is currently the Non-Executive Chairman of Alumina Limited, a position he will step down from early in the new-year. He is also a Non-Executive Director of Orora Limited. Previous directorships include Iluka Resources Limited, Amcor Limited and WMC Resources Limited. The majority of Mr Pizzey's executive experience was with Alcoa Inc. and Alcoa of Australia. Mr Pizzey is a Life Member and former Chairman of the International Aluminium Institute and he is a former Chairman of the London Metal Exchange.

Aaron Colleran is a strategic member of the highly-successful Evolution Mining Leadership Team, having managed their business development program for the past several years. Originally an exploration geologist with commercial tertiary qualifications, Mr Colleran has had a distinguished career in the resources-related finance industry. He has over 20 years' experience in mining finance and corporate advice, and has led a range of successful corporate transactions.

In welcoming Mr Pizzey and Mr Colleran to the Kidman Board, current Non-Executive Chairman Brad Evans said that the Company is honoured to have two resources industry leaders at such a critical juncture of Kidman's development.

"We have entered a very exciting phase of growth and prominence in developing a world-class lithium project. Mr Pizzey brings a lifetime of experience, both as an executive and a director with significant downstream processing and marketing experience on a global scale. We are fortunate to have him on board as our new Chairman."

"Mr Colleran has broad mining and finance industry experience. From the initial start-up in 2011, he has been an integral part of the team that has built Evolution Mining into a large, successful and respected Australian gold producer. His strategic and highly-successful role in business development and transitioning the business at Evolution from junior miner to an ASX100 company is well recognised and matches Kidman's requirements looking forward".

“Kidman looks forward to Mr Pizzey’s and Mr Colleran’s involvement in helping to guide the Company as it targets the joint venture development of a globally significant lithium mine, concentrator and refinery in Western Australia, combined with a gold operation at Mt Holland,” said Mr Evans.

These two new appointments complete the Board appointments for Kidman and provide the diversified skills the Company was seeking. The Company thanks Mr Evans for his efforts in taking on the Interim Chairman role, and he will now revert to his prior position as a Non-Executive Director.

For further information, please contact:

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