

3 November 2017

KOGI IRON LIMITED - GRANT OF MINING LEASE

Kogi Iron Limited (ASX: KFE) (“Kogi”, “Kogi Iron” or the “Company”) is pleased to announce that final documentation has been received from the Federal Republic of Nigeria, Ministry of Mines and Steel Development; granting a mining lease to KCM Mining Limited (“KCM”); Kogi’s 100% owned Nigerian subsidiary; covering 20 cadastral units over 4 square kilometres.

The lease is valid for a period of 25 years and is renewable. Rental for 12 months has been paid.

Following this grant, KCM now holds 100% interest in Mining Leases ML24606, ML24607 and ML 25376; and retains Exploration Licences EL14847 and EL16998 where the Company plans to conduct additional exploration.

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