

**18 February 2026**

Krakatoa Strengthens Zopkhito Team

Krakatoa Resources Limited (ASX: KTA) (“**Krakatoa**” or the “**Company**”) is pleased to announce the appointment of Mr Owen Mihalop as Technical Consultant and Mr Graham Wall as Country Operations Manager.

Mr Owen Mihalop is a highly experienced underground mining executive and Chartered Mining Engineer with more than 30 years’ international experience, with expertise in narrow vein underground mining operations.

Owen most recently served as Chief Operating Officer of Cornish Metals Inc., where he led the redevelopment of the historic South Crofty tin mine in the UK. His responsibilities included mine refurbishment and underground rehabilitation, while building and training a new underground workforce and securing more than £100 million in project funding.

Owen’s background includes hands-on underground production experience where he developed core competencies in narrow vein gold mining within a high-grade underground environment. Throughout his career, Owen has combined practical underground mine management with technical and financial expertise. He has led and authored numerous feasibility studies, mineral resource and reserve audits, and NI 43-101 and JORC compliant reports for underground precious and base metal projects globally.

His appointment brings to the Company deep operational expertise in narrow vein underground mining, project restart and redevelopment, and the technical and financial discipline required to advance high-grade mineral assets from evaluation through to production.

Mr Graham Wall is a senior project and operations executive with over 30 years of international experience in natural resource development with a strong focus on Eastern Europe and Central Asia. Based in Tbilisi, Georgia for the last 20 years, he brings a rare combination of technical depth, operational leadership, and C-level management across complex and often frontier environments.

Graham has held multiple executive leadership roles, where he oversaw exploration, development, and production activities across Kazakhstan, Tajikistan, Uzbekistan, and Georgia in hydrocarbons but also minerals. In this role, he has led remote field operations, managed multi-disciplinary technical and operational teams, and worked closely with joint venture partners and host governments. He has played a key role in commissioning various project developments.

With his technical expertise, operational leadership, contractor management skills, and two decades of regional insight and connections across Eastern Europe and the Caucasus as a Georgia resident. Graham will be invaluable to Krakatoa as we advance the Zopkhito Project in Georgia.

Krakatoa Resources CEO, Mr Mark Major commented: “The appointment of Graham and Owen represents a crucial step in the progression of the Zopkhito project, following the successful work program of 2025. Results confirmed the presence of high-grade narrow-vein antimony and gold system between the historic adits.

The combined skills and experience that Graham and Owen have are exceptionally well-suited to the Company’s objective and planned activities for Zopkhito. We are delighted to welcome both to the team.”

This release has been approved by the Board of Krakatoa.

For Further Information:

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Forward Looking Statements

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