



KRAKATOA

RESOURCES LTD.

ASX:KTA

High Grade Antimony & Gold

Extensively Explored and
Advancing Towards Development

Company Presentation

MARCH 2026

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This document may include forward-looking statements. Forward-looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside the control of the Company. Actual values, results or events may be materially different to those expressed or implied in this document. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements. No representation is made that, in relation to the tenements the subject of this presentation, the Company has now or will at any time in the future develop resources or reserves within the meaning of the JORC Code 2012.

Any forward-looking statements in this document speak only at the date of issue of this document. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and, unless required by applicable law, the Company is not under any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

This presentation may contain a variety of variables and changes in underlying assumptions which could cause actual results or trends to differ materially, including but not limited to: (i) those relating to the interpretation of channel sampling, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss,

or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company's prospects, properties and business strategy. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

COMPETENT PERSONS STATEMENT

The information in this presentation that relates to exploration results previously announced by the Company have been extracted from the Company's announcements to the ASX from 9 December 2024 to the 18 February 2026. The Company confirms that it is not aware of any new information that materially affects the information included in the original market announcements.

Mark Major, Krakatoa Resources CEO, who is a Member of the Australasian Institute of Mining and Metallurgy and a full-time employee of Krakatoa Resources has sufficient experience relevant to the styles of mineralisation and types of deposit under consideration, and to the activity which he has undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Major consents to the inclusion in this presentation of the matters based on this information, in the form and context in which it appears.

CAUTIONARY STATEMENT

The foreign estimate and foreign exploration results in this presentation were first released by the Company in an announcement titled "Option to Acquire Major Antimony and Gold Project" on 9 December 2024 ("Announcement") and are not reported in accordance with the JORC Code 2012. The resource estimate is broken down into soviet classification groups B, C1, C2, P, P1 and P2 – see the last slide. A competent person has not done sufficient work to classify the foreign estimate as a Mineral Resource, or disclose the foreign exploration results, in accordance with the JORC Code 2012. It is uncertain that following evaluation and/or further exploration work the foreign estimate will be able to be reported in accordance with the JORC Code 2012, and it is possible that following further evaluation and/or exploration work that the confidence in the reported foreign exploration results may be reduced when reported under the JORC Code 2012. The Company confirms that the supporting information provided in the Announcement continues to apply and has not materially changed.

WHY ZOPKHITO STANDS OUT



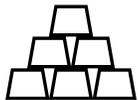
Known high-grade antimony system



~27km of underground exploration drives established



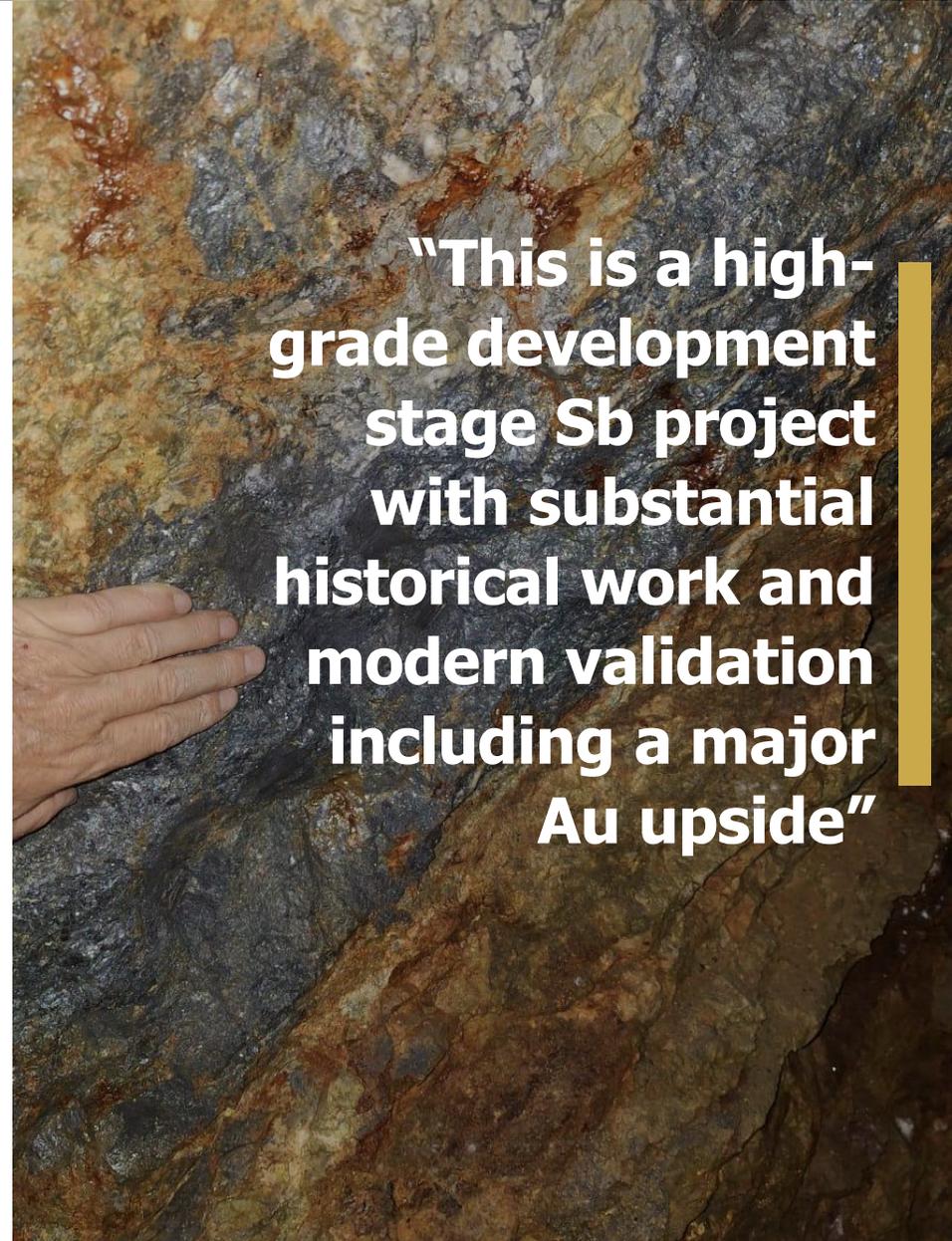
Confirmed by 2025 drilling and exploration



Positive metallurgical recoveries demonstrated



Additional gold upside with alteration halos



“This is a high-grade development stage Sb project with substantial historical work and modern validation including a major Au upside”

Photograph of exposed antimony rich vein within adit 80 were 2014 channel sample #2010_V6_A80_2014 returned 22.6% Sb and 3.23g/t Au from a 70cm channel sample (ASX announcement 7th October 2025)

ZOPKHITO PROJECT OVERVIEW



- ▶ Project is located in Georgia, Eastern Europe
- ▶ Exploration-mining licence valid until March 2042
- ▶ Historic exploration activity includes:
 - **27km** of underground adit exploration **drives**
 - Over **20,000 geochemical** samples
 - **Historical high-grade Foreign Resource Estimates⁽¹⁾ (Russian GKZ)**
 - **225Kt @ 11.6% Sb = 26 Kt**
 - **7.1Mt @ 3.7g/t Au = 815,119 oz**
 - LiDAR survey and IP geophysics completed
- ▶ KTA has an option to acquire 80% of the project

Structurally controlled high-grade stibnite veins suitable for underground mining, with underexplored gold alteration halos

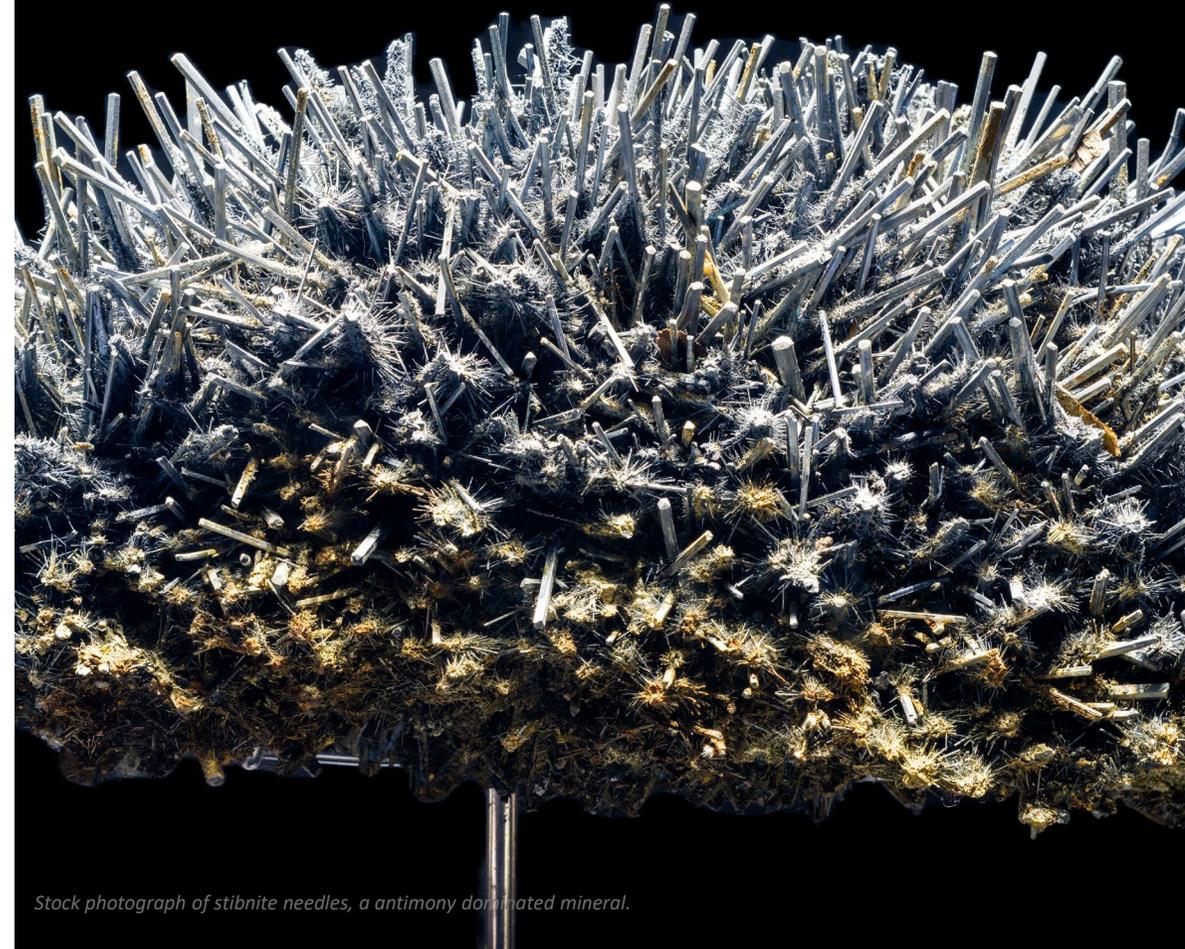


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Strategically positioned antimony project to supply a critical mineral to Europe

- ▶ Antimony is classified as a critical mineral by EU, UK and USA
- ▶ Antimony is essential in defence, energy storage and flame-retardant applications
- ▶ China dominates global production and supply
- ▶ Europe relies on imports to meet industrial demand
- ▶ Countries are seeking secure, non-Chinese sources of antimony



Stock photograph of stibnite needles, a antimony dominated mineral.

REMARKABLE GRADE REAFFIRMED



Historical Results

Antimony (Sb)

- Over **3200** face samples returned **greater than 2% Sb**
- Some significant channel intercepts
 - **82.8% Sb** Vein 2 (0.3m) (#777 V-2 A-21-1940)
 - **51.8% Sb** Vein 2 (0.5m) (#8545 V-2 A-21-2014)
 - **45.1% Sb** Vein 6 (0.8m) (#5633 V-6 A-80-1954)
 - **37.1% Sb** Vein 6 (1m) (#5199 V-6 A-80-2014)

Gold (Au)

- Over **5,700** channel samples were assayed for gold, with **over 1,400 returning > 2g/t Au**
- Significant channel intercepts
 - **58.4g/t Au** Footwall (0.5m) (#5963 V-28A-117-2014)
 - **37.2g/t Au** Hanging-wall (1m) (#4349 V-6A-10-2014)
 - **35.7g/t Au** Footwall (0.8m) (#5984 V-28A-10-2014)
- Gold was never a focus in the Soviet period



2025 Results

High-grade results up to **38.5 g/t Au** & **24.3% Sb**

- **1.93m @ 7.59% Sb** & **5.04g/t Au** (UG25ZOP008)
- **5.21m @ 6.11% Sb** & **3.54g/t Au** including **0.98m @ 12.05% Sb** (UG25ZOP009)
- **1.7m @ 16.30% Sb** & **2.47g/t Au** (UG25ZOP016)
- **3.29m @ 9.03% Sb** & **2.62g/t Au** (UG25ZOP018)
- **1.33m @ 9.03% Sb** & **4.90g/t Au** (UG25ZOP017)
- **8m @ 14.1g/t Au** including **1.5m @ 38.5 g/t** & **3m @ 1.48% Sb** (DD25ZOP007)
- **7m @ 3.0g/t Au** including **1m @ 15.9 g/t** & **1m @ 0.47% Sb** (DD25ZOP011)
- **2.71m @ 3.0g/t Au** including **0.33m @ 7.6g/t Au** & **24.2% Sb**, (DD25ZOP014)
- **4.99m @ 6.4g/t Au** & **5.07% Sb**, including **0.63m @ 19.55% Sb** & **0.35m @ 23.1% Sb** (UG25ZOP003)

2025 DRILLING VALIDATION, NOT SPECULATION

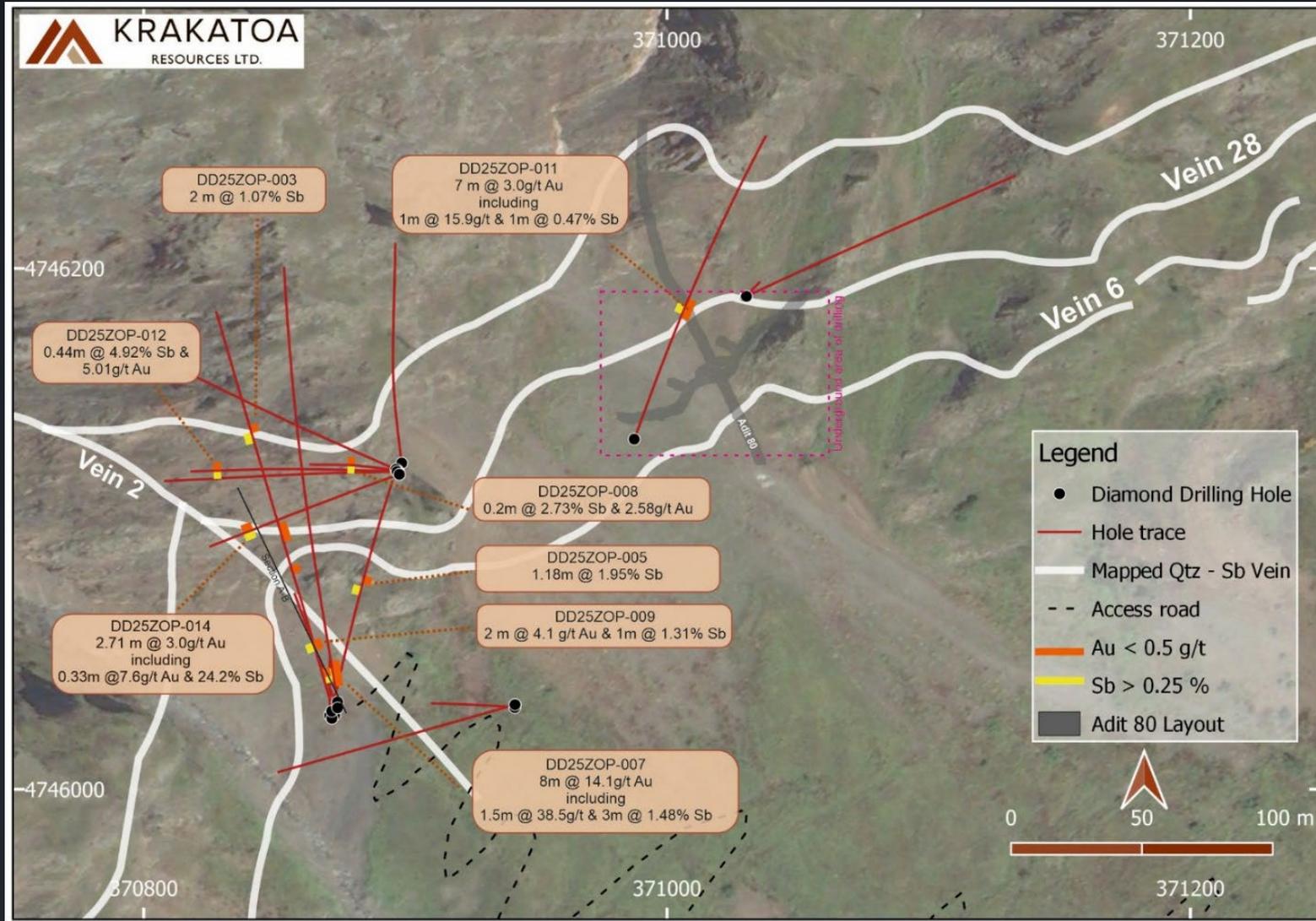


Confirmed high grade Sb

Confirmed gold association

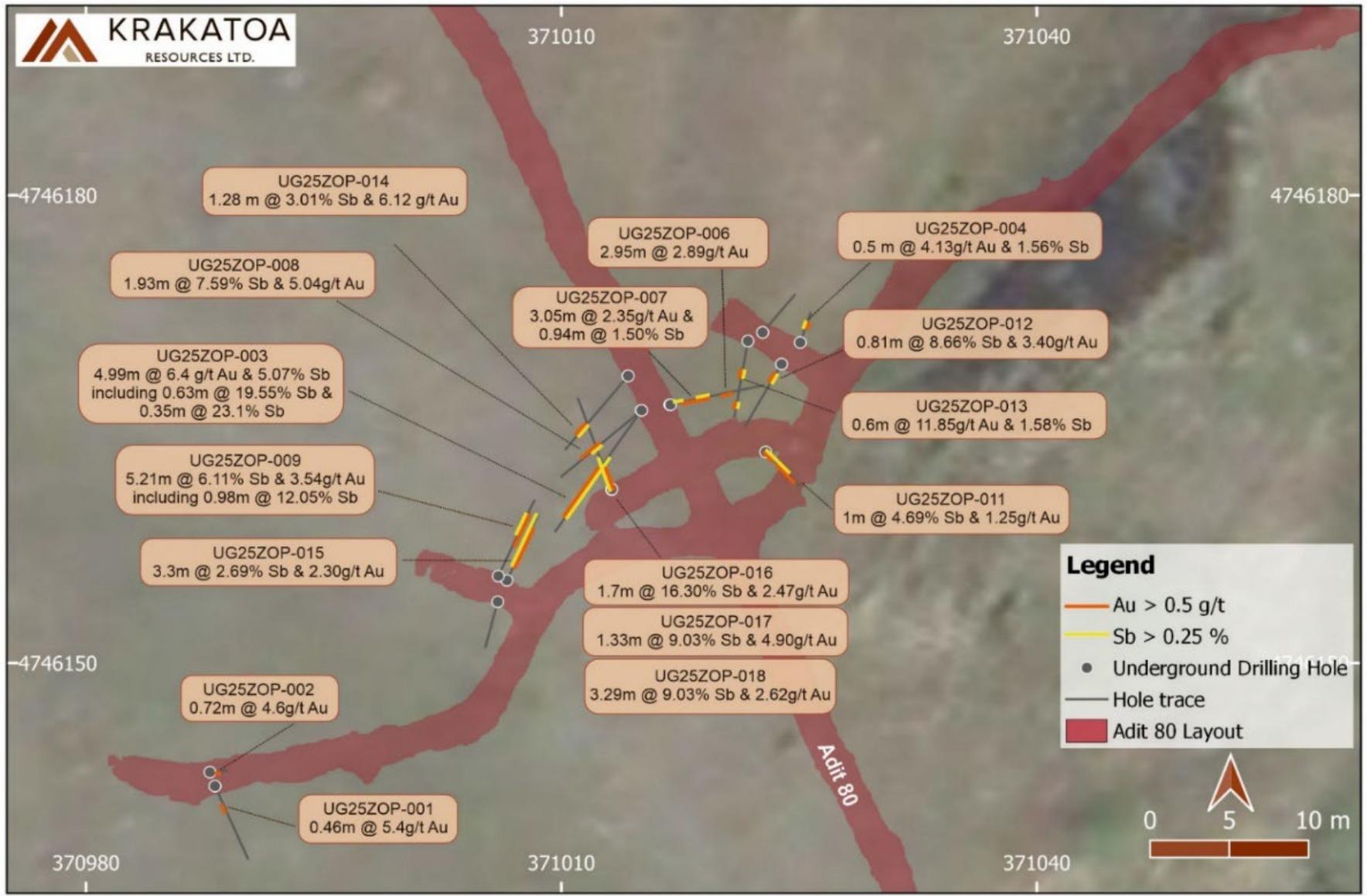
Improved understanding of structure

Supports conversion to JORC classification



Detailed in ASX announcement 29th January 2026

2025 DRILLING VALIDATION, NOT SPECULATION



Detailed in ASX announcement 29th January 2026

DRILLHOLE UG25ZOP003



Confirmed high grade Sb & Au

4.99m @ 6.4g/t Au & 5.07% Sb, including
0.63m @ 19.55% Sb and
0.35m @ 23.1% Sb





**Simple floatation
flowsheet achieved
suitable Sb grade
concentrate**

Antimony

- Simple flotation flowsheet known
- **>90% Sb** recovery achieved
- **56% Sb** concentrate produced
- Marketable antimony concentrate demonstrated

Gold

- Gold largely reported to tails (96%)
- Recovery via separate processing circuit opportunities

2026 work

- Optimise Sb concentrate quality
- Evaluate gold recovery pathways

DEVELOPMENT PLAN



ANTIMONY FOCUS



TARGETED RESOURCE DRILLING



JORC CONVERSION & MODELLING



METALLURGICAL OPTIMISATION



MINING STUDIES



ENVIRONMENTAL BASELINE & PERMITTING WORK



PRELIMINARY ECONOMIC ASSESSMENT

GOLD WORK

ONGOING EVALUATION SAMPLING

TARGETED RESOURCE DRILLING

INITIAL METALLURGICAL WORK



The priority is advancing the high-grade antimony project towards development, with gold providing additional upside

Corporate Overview



MANAGEMENT & TECHNICAL TEAM



Mark Major
Chief Executive Officer

Mr Major has over 30 years' mineral exploration, ranging from grassroots programs to mine development. He has extensive experience working with corporate transactions, project acquisitions and project generation within various international jurisdictions.



Owen Mihalop
Technical Consultant

Owen has over 30 years' expertise in narrow vein underground mining. Was COO of Cornish Metals (South Crofty mine) taking the historical abandoned mine into profitable operations. Has deep operational expertise in narrow vein underground mining, project restart and redevelopment, from a technical and financial discipline.



Graham Wall
Country Operations Manager

Graham is a senior project and operations executive with over 30 years of international experience with a strong focus on Eastern Europe and Central Asia. Based in Georgia for the last 20 years, he brings a rare combination of technical depth, operational leadership, and management across complex and often frontier environments.

BOARD OF DIRECTORS



Colin Locke
Executive Chairman



David Palumbo
Non-executive Director



Tim Hogan
Non-executive Director

CAPITAL STRUCTURE

\$8.4m
Market Cap

~\$1.5m
Cash in Bank

1.21B
Shares on issue

520m
Combined options/
performance rights

ADVANCING TOWARDS DEVELOPMENT



Confirmed high grade antimony system



27km of underground exploration drives in place



Positive metallurgical recoveries demonstrated



2025 drilling validates historical data



Gold overprint provides strong upside potential



Bolstered technical team provides development pathway

Appendix - Foreign Resource Estimate



51
Sb
Antimony
121.760

Resource Classification (Russian GKZ)	Grade (Sb%)	Tonnes (t)	Number of veins	Mean vein thickness (m)	Contained Sb Metal (t)
B	12.32	9,479	3	0.35	1,231
C1	11.71	69,715	16	0.34	8,492
C2	11.41	137,668	14	0.33	15,874
P	11.54	7,673	8	0.28	523
TOTAL⁽¹⁾	11.63	224,535	17	0.34	26,120

79
Au
Gold
196.967

Resource Classification (Russian GKZ)	Ore Tonnes (t)	Grade Au (ppm)	Au (kg)	Au (oz)
C2	1,994,500	4.2	8,377	269,323
P1	2,907,150	3.0	8,721	280,401
P2	2,358,491	3.5	8,255	265,395
TOTAL⁽¹⁾	7,260,141	3.7	25,353	815,119

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Photograph of stibnite needles within core sample



Photograph of core from DD2SZOP014 which returned 24.3% Sb and 7.6g/t Au