



ASX

AUSTRALIAN SECURITIES EXCHANGE

ASX Circular

Date: 26 October, 2007

Key topics

1. Legend Mining Limited
2. Reorganisation
3. In Specie distribution
4. ASX Code: LEG

Reading List

Client Advisers
 Compliance Managers
 Corporate Advisory
 DTR Operators
 Issuers
 Institutions
 ASTC Participants
 Operations Managers (back office)
 Research Analysts
 Share Registries
 ACH Participants

Authorised by

Jill Hewitt

Contact

Jill Hewitt

Telephone

(08) 9224 0000

ASX Limited
 ABN 98 008 624 691
 Exchange Centre
 20 Bridge Street
 Sydney NSW 2000
 PO Box H224
 Australia Square NSW 1215

Internet: <http://www.asx.com.au>

No responsibility is accepted for any inaccuracies contained in the matter published.

LEGEND MINING LIMITED - REORGANISATION OF CAPITAL

Participating Organisations are advised that the return of capital in Legend Mining Limited (the "Company") will become effective on, Monday 29 October 2007.

The return of capital is by way of an in specie distribution of shares in Apex Minerals NL ("Apex").

Shareholders will receive approximately 1 Apex fully paid ordinary share for every 32.82 ordinary fully paid shares held in the Company if no more options are exercised.

If all outstanding options are exercised the ratio will be one Apex share for every 35.68 shares in the Company.

Fractions will be rounded down to the nearest number.

The following timetable will apply.

25 October 2007	Shareholder approval.
29 October 2007	Trading in securities commences on an "ex return of capital" basis. ASX Code :LEG
2 November 2007	Record date for identifying shareholders entitled to participate in the return of capital.
12 November 2007	Despatch date