



14 December 2009

ASX Announcement

LEGEND COMPLETES INITIAL PAYMENT FOR CAMEROON IRON ORE PROJECT

Legend Mining Limited (ASX Code: LEG) is pleased to announce that, following shareholder approvals at the General meeting on 4 December 2009, the initial payment for the Cameroon Iron Ore Project has been completed.

Legend has issued 50 million shares to the vendors and made a payment of \$170,000 to Camina SA in accordance with the Share Sale Agreement.

“We are now set to enter the exploration phase of this project over the next twelve months. The contractor to fly the aeromagnetic survey has been engaged and the survey is due to commence early in January,” Legend Managing Director Mr Mark Wilson said.

The exploration phase involves Legend spending a minimum of \$1,000,000 on exploration activities on the Cameroon tenements over the next 12 months.

“I would like to thank all members of our team, both here and in Cameroon, who have worked very hard to deliver this outcome within 3 months of signing the Heads of Agreement”, said Mr Wilson.

Visit www.legendmining.com.au for further information and announcements.

For more information:

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