

*“Legend in the Emerging West African Iron Ore Region”*

# Disclaimer



This is not a disclosure document. Any material used in this presentation is a summary of selected data, and any investor in Legend Mining Limited should refer to all Legend Mining Limited ASX releases and statutory reports before considering to invest in the company.

Any forward looking information in this presentation has been prepared on the basis of a number of assumptions that may prove not to be correct. Neither Legend Mining Limited, nor its officers, employees and advisors make or give any representation, warranty or guarantee in relation to this presentation.

Legend Mining Limited reserves the right to update, amend or supplement the Information in this presentation at any time in its absolute discretion without incurring any obligation to do so.

The information in this presentation that relates to exploration results is based on information compiled by Mr Derek Waterfield who is a member of the Australian Institute of Geoscientists and is a consultant to Legend Mining Limited.

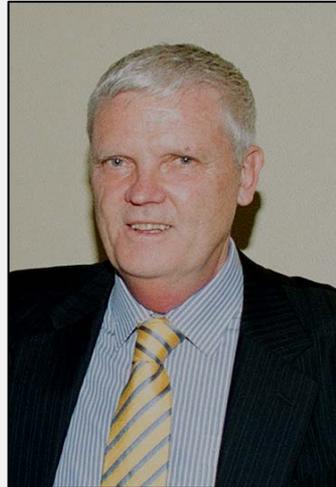
Mr Derek Waterfield has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (the JORC Code).

Mr Derek Waterfield consents to the inclusion in this presentation of the matters that relate to exploration results which in the form and context in which it appears.

# Legend Board



**Chairman**  
Michael Atkins



**Managing  
Director**  
Mark Wilson



**Non-Executive  
Director**  
Dermot Ryan

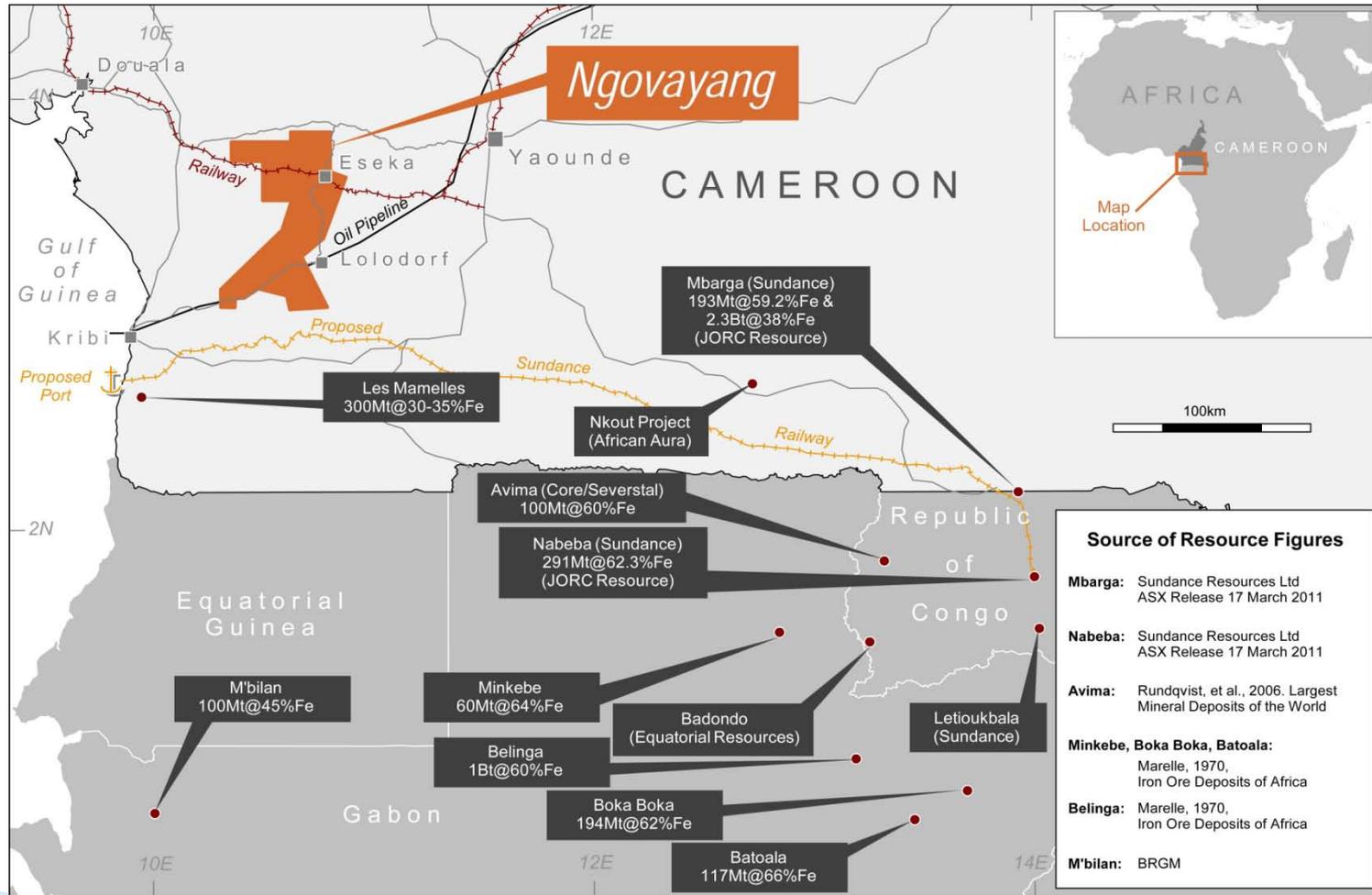
# Capital Structure



<b>Shares</b>	<b>1,740 M</b>
<b>Options</b>	<b>391M @ 4c (04/02/2015)</b> <b>30M @ 6c (04/02/2015)</b> <b>11.4M Employee Options</b> <b>800M Performance Options (04/02/2015)</b>
<b>Cash (incl. Shares)</b>	<b>+\$13.5M (31/03/2011)</b>
<b>Capitalisation</b>	<b>\$72M @ \$0.04</b> <b>(12 month range \$40-170M)</b>

- **Mineral Exploration Company with a strong cash position**
- **Focussed on Iron Ore in West Africa**
- **3900km<sup>2</sup> in two project areas in Cameroon**
- **Two project areas in Western Australia**
- **Management strategy for growth**
  - **Delineate magnetite resource whilst continuing the search for DSO in Cameroon**
  - **Further project acquisition**

# Regional Iron Ore Prospective



# Cameroon Project



**People**

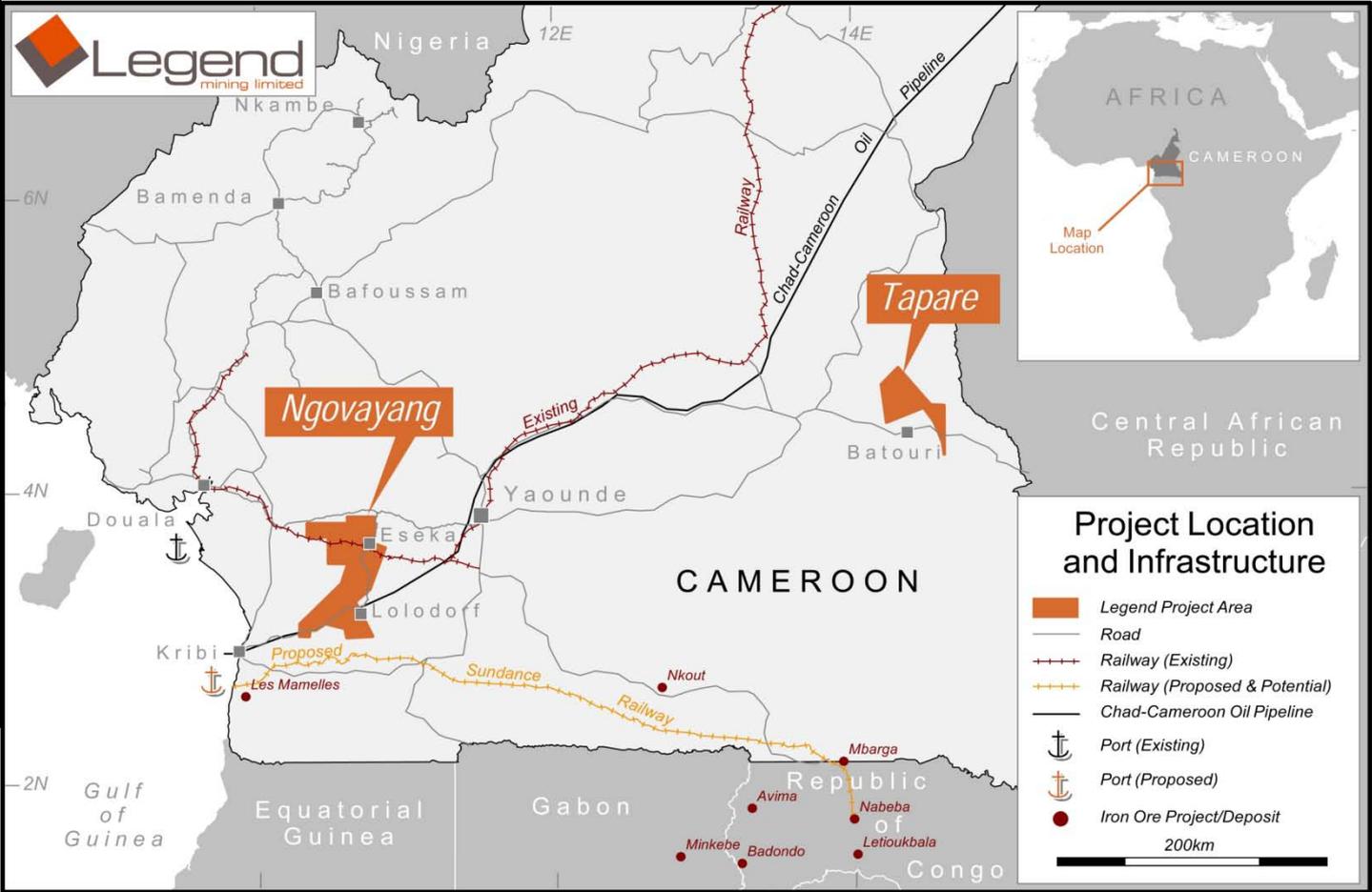
**Infrastructure**



**Project Size**

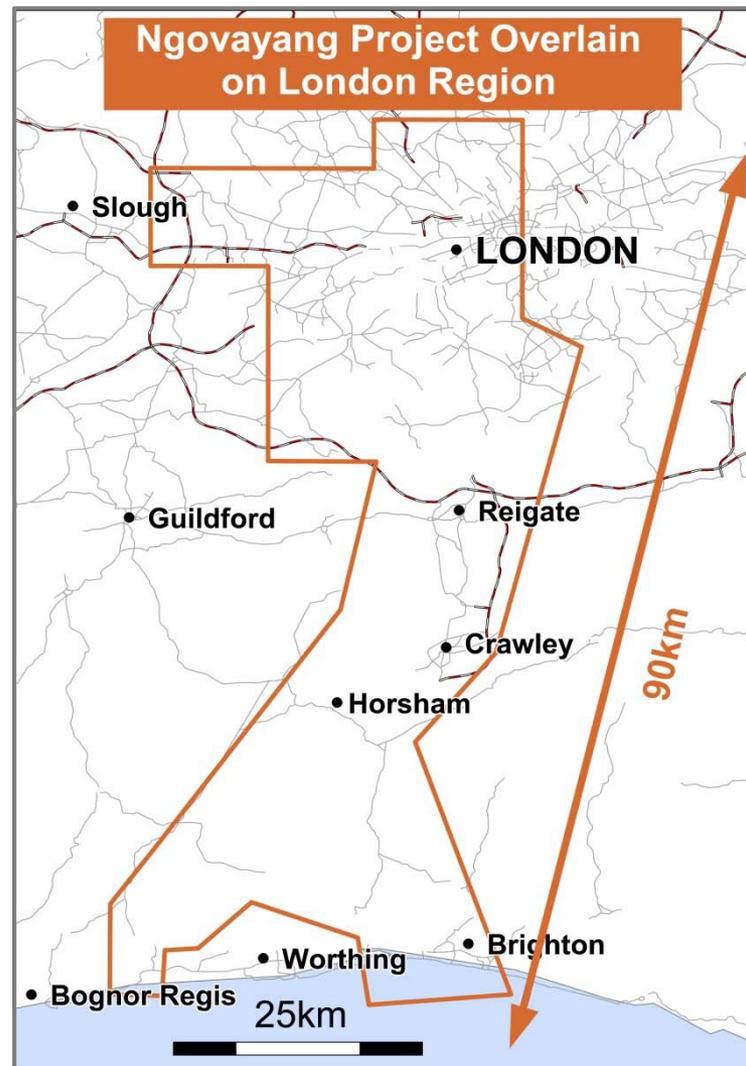
**Iron Ore Prospectivity**

# Location / Infrastructure

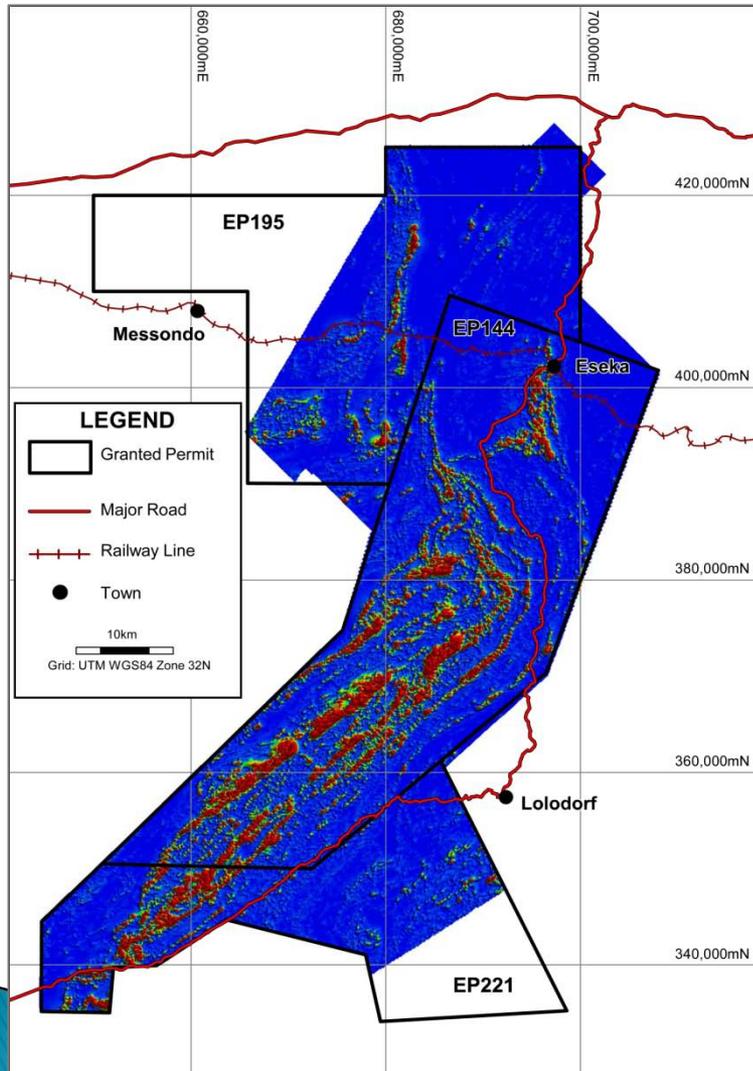


Sundance Ltd Access  
Co-operation  
Agreement  
May 2011

# Ngovayang Project Size



# Ngovayang Project Prospectivity



2972km<sup>2</sup> contiguous area held by  
three granted exploration permits

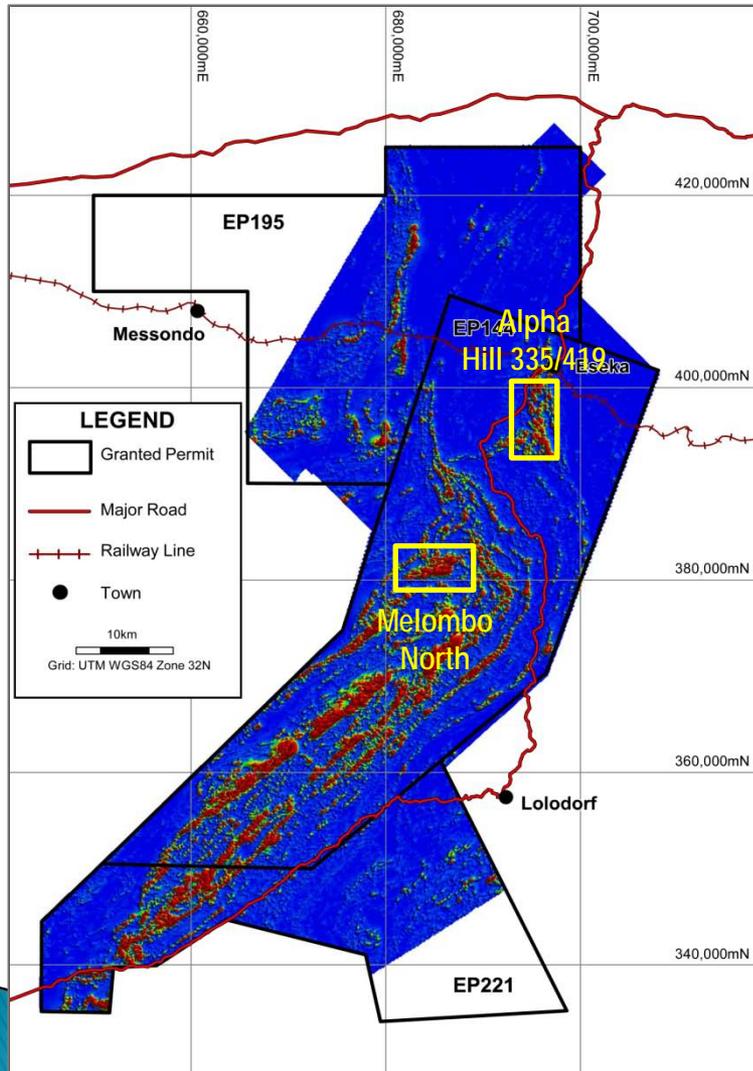
Extensive aeromagnetic survey  
completed February 2010

Red indicates highest total magnetic  
intensity

Red areas much more extensive  
than indicated by previous  
mapping (BRGM 1986)

Exploration Activity Summary

# Ngovayang Project Prospectivity



2972km<sup>2</sup> contiguous area held by three granted exploration permits

Extensive aeromagnetic survey completed February 2010

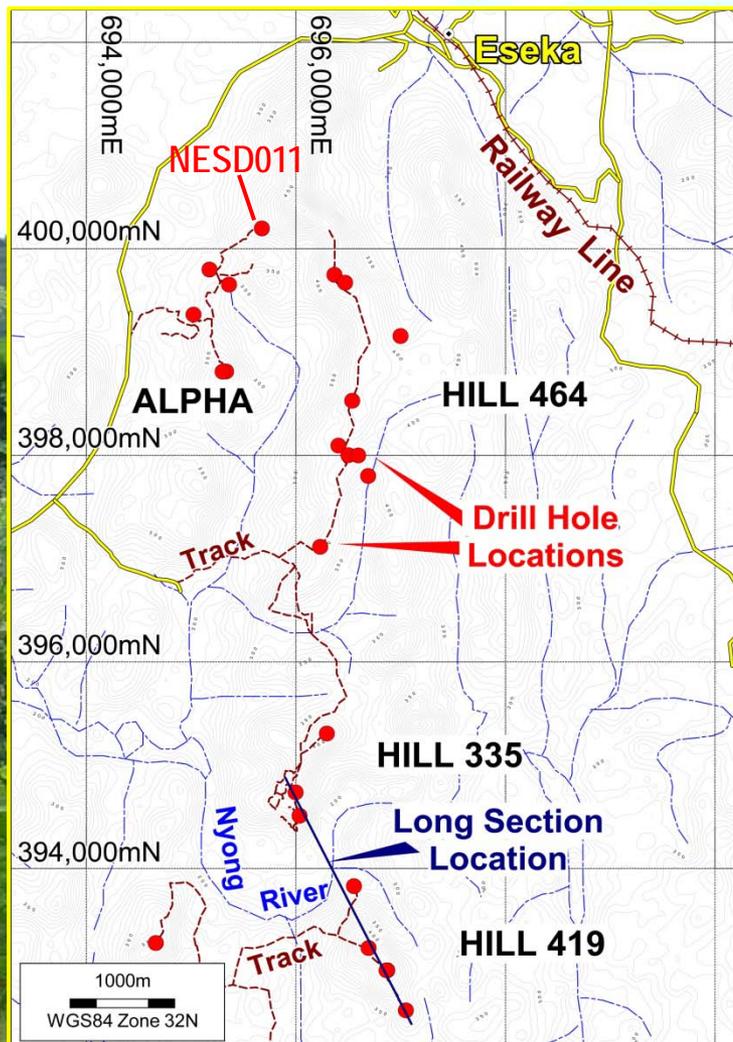
Red indicates highest total magnetic intensity

Red areas much more extensive than indicated by previous mapping (BRGM 1986)

Exploration Activity Summary

# Ngovayang Project

## Eseka Region Drilling



### Hill 464

- Topo/ Stratigraphic
- First indication of magnetite gneiss

### Alpha

- First Mag Target
- Metallurgical sample from hole NESD011

### Hill 335

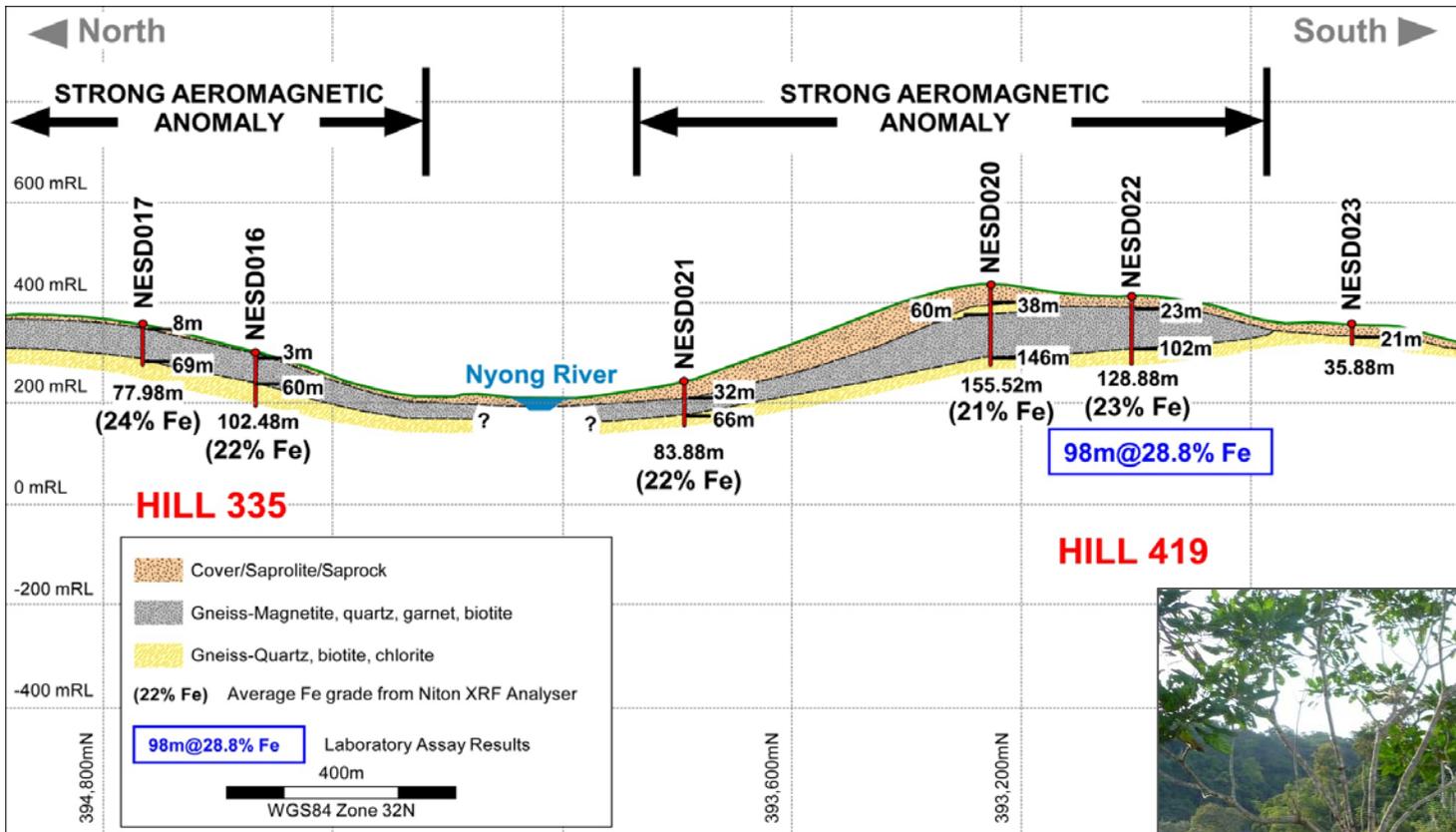
- Mag Target
- Outcrop Geology
- See section next slide

### Hill 419

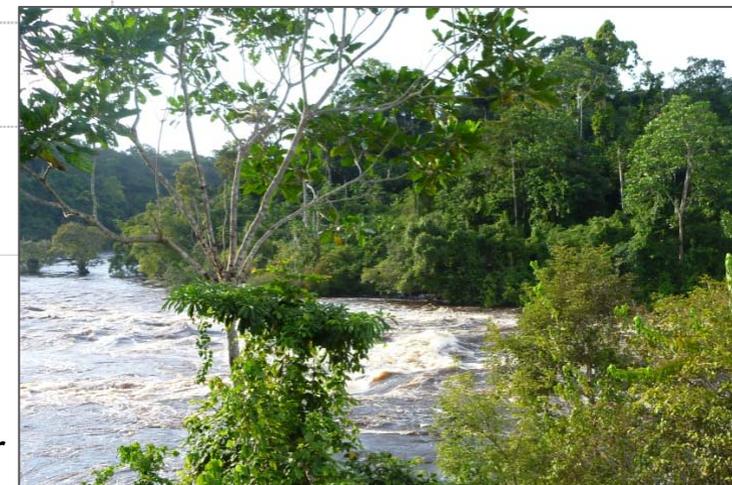
- Mag Target
- See section next slide

# Ngovayang Project

## Hill 335 – Hill 419 Section



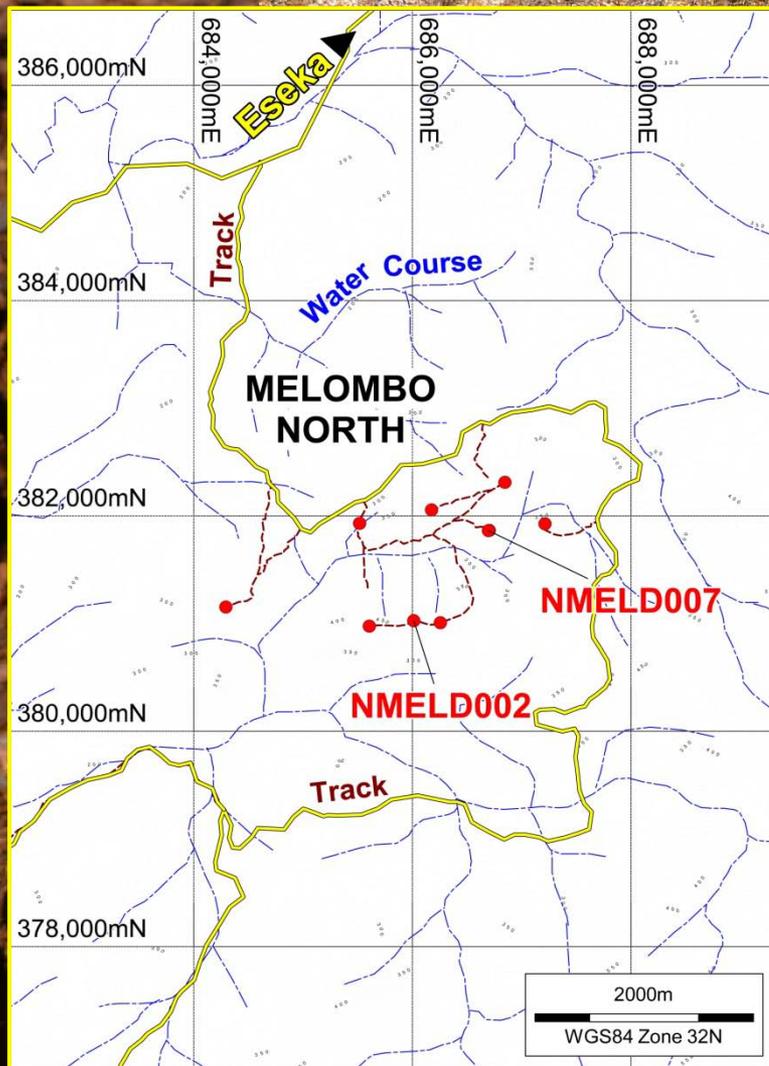
Niton Gun



Nyong River

# Ngovayang Project

## Melombo North Target Drilling



**NMELD 002**      **94.85m @ 17.6% Fe**

**NMELD 007**      **58.42m @ 22.8% Fe**

**Magnetite intercepted in each drill hole**

**Further modelling to assist interpretation**

# Ngovayang Project

## First Metallurgical Test Results



### Average DTR Product Grade for Sample Met1

Product	Mass %	Fe Distribution%	Fe%	SiO <sub>2</sub> %	Al <sub>2</sub> O <sub>3</sub> %	P%	S%	LOI%
Head	100	100	31.45	47.48	2.98	0.097	0.070	-0.89
Concentrate	36.8	82.7	70.8	1.42	0.20	0.006	0.028	-3.30

#### Coarse Grain

Coarse Grind  
Low Power Cost

#### Low Impurities

Simple Process  
Low Cost

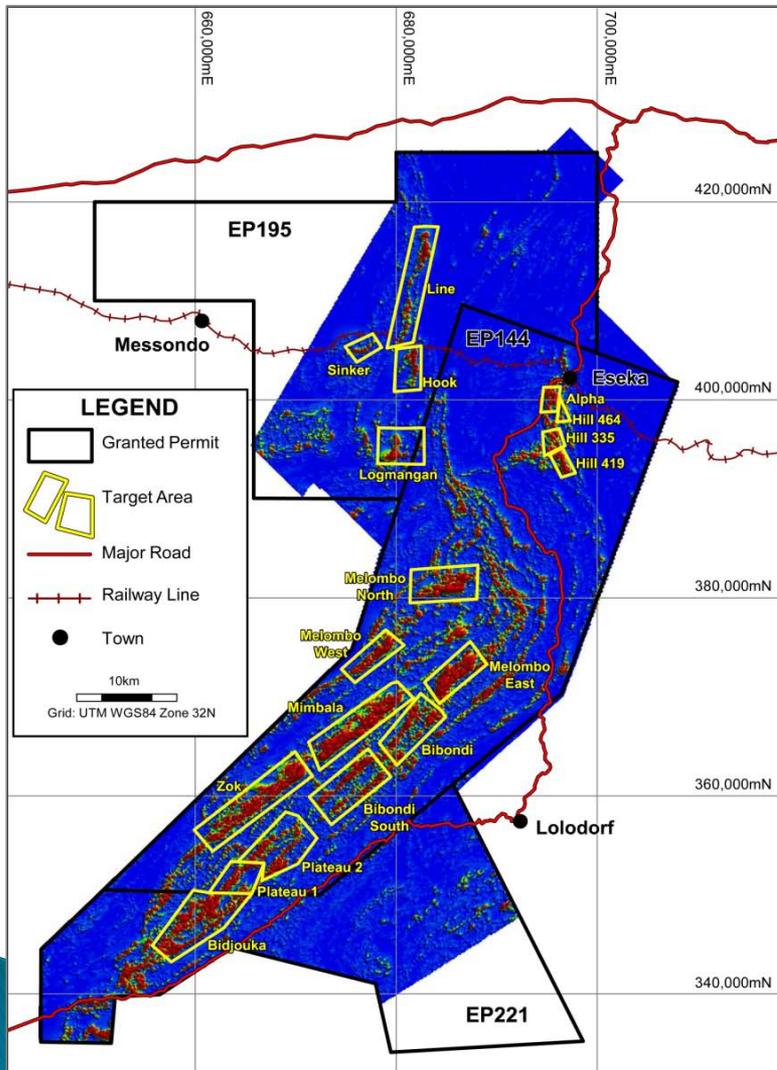
#### High Iron

Saleable Product



*Magnetite Gneiss Core – Hole NESD011 (sample MET1)*

# Exploration Upside/ Summary



- ❑ Magnetite Gneiss identified as host rock
- ❑ Positive Metallurgical Test/Quality Magnetite
- ❑ DSO Potential
- ❑ Drilling ongoing
- ❑ Reconnaissance work ongoing





**CAMEROON**  
***the home***  
***of the***  
***INDOMITABLE LIONS***



*Bringing Legend's  
Indomitable Aussie  
Exploration Spirit to Cameroon*