

17 May 2012

ASX Market Announcements
Australian Securities Exchange

MILESTONE PAYMENT RECEIVED FROM LEGEND MINING

- **LEG issue 10M shares to ORO in full satisfaction of milestone payment**
- **Payment strengthens ORO balance sheet and supports current drilling programs**

Oroya Mining Limited (ORO) is pleased to announce it has been issued 10,000,000 ordinary shares in Legend Mining Limited (ASX: LEG) in full settlement of a deferred contingent consideration (Milestone) payment arising from the September 2005 sale agreement between the parties for the sale of the Mt Gibson project assets.

The Milestone payment follows Legend Mining's sale of the Mt Gibson project as announced to the market by LEG on 14 March 2012.

Legend Mining Limited (www.legendmining.com.au) is an Australian mining and exploration company listed on the Australian Securities Exchange. Oroya is encouraged by Legend's current exploration and planned mining programs at its Ngovayang iron ore and precious metal project in Cameroon, West Africa.

The 10M settlement shares valued at \$170,000, based on LEG's last traded price of \$0.017, strengthens ORO's balance sheet and assists to underpin the Company's current exploration programs at its Roe Hills Nickel Sulphide project and Orbost Copper project.

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