

## Final Payment due from Jindal

Legend Mining Limited (“Legend”) advises that it has received a request from Jindal Steel and Power (Mauritius) Limited (“Jindal”) to consider a further deferral of the payment of the final amount of \$3 million owing to Legend from the sale of the Cameroon Iron Ore project. Legend has agreed to this request in principle, and will report to the ASX as soon as an agreement of new payment terms is reached. In the meantime, the amount owing continues to attract interest at the rate of 4% per annum paid quarterly. Legend also confirms receipt of the quarterly interest instalment that was due on 15 December 2016.

### Background information

On 28 July 2015, Legend announced a reschedule of the payments under the Cameroon Project sale agreement with Jindal. The key amendments to that agreement were:

1. The \$6 million schedule for payment on 5 August 2015 was rescheduled and split into two payments of \$3 million each, one paid on 15 September 2015 and one to be paid on 15 December 2016. The first \$3 million payment from Jindal was received in September 2015. The remaining \$3 million is outstanding as referred to above.
2. Interest of 4% on the \$3 million outstanding paid quarterly. Legend has been receiving this interest in accordance with the agreement.

In addition, \$5.5 million payable by Jindal to Legend on the first commercial iron ore shipment from the Cameroon Project.

Visit [www.legendmining.com.au](http://www.legendmining.com.au) for further information and announcements.

### For more information:

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