Appendix 3G

Notification of issue, conversion or payment up of equity +securities

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

If you are an entity incorporated outside Australia and you are issuing a new class of +securities other than CDIs, you will need to obtain and provide an International Securities Identification Number (ISIN) for that class. Further information on the requirement for the notification of an ISIN is available from the Create Online Forms page. ASX is unable to create the new ISIN for non-Australian issuers.

*Denotes minimum information required for first lodgement of this form, with exceptions provided in specific notes for certain questions. The balance of the information, where applicable, must be provided as soon as reasonably practicable by the entity.

Part 1 – Entity and announcement details

Question no	Question	Answer
1.1	*Name of entity *We (the entity here named) give notice of the issue, conversion or payment up of the following unquoted +securities.*	Legend Mining Limited
1.2	*Registration type and number *Please supply your ABN, ARSN, ARBN, ACN or another registration type and number (if you supply another registration type, please specify both the type of registration and the registration number).*	ACN 060 966 145
1.3	*ASX issuer code	LEG
1.4	*This announcement is *Tick whichever is applicable.*	☒ A new announcement
1.4a	*Reason for update	n/a
1.4b	*Date of previous announcement to this update	n/a
1.4c	*Reason for cancellation	n/a
1.4d	*Date of previous announcement to this cancellation *Mandatory only if "Cancellation" ticked in Q1.4 above.*	n/a
1.5	*Date of this announcement	26 March 2021

This appendix is *not* available as an online form
Please fill in and submit as a PDF announcement

Appendix 3G
Notification of issue, conversion or
payment up of equity +securities

Part 2 – Type of issue

Question No.	Question	Answer
2.1	*The +securities the subject of this notification are: *Select whichever item is applicable.* *If you wish to notify ASX of different types of issues of securities, please complete a separate Appendix 3G for each type of issue.*	☒ Other [please specify] Issued of 1.25 million zero exercise priced unlisted options expiring 10 August 2025 to employees pursuant to ESOP plan approved at the 2020 AGM on 6 May 2020
2.2a.1	Please state the number and type of options that were exercised or other +convertible securities that were converted (including their ASX security code if available)? *Answer this question if your response to Q2.1 is "securities issued as a result of options being exercised or other convertible securities being converted and that are not to be quoted on ASX".*	1.25 million zero exercise priced unlisted options expiring 10 August 2025 issued to employees pursuant to ESOP plan approved at the 2020 AGM in May 2020 and for NIL consideration
2.2a.2	And the date the options were exercised or other +convertible securities were converted:	N/a
2.2b.1	Please state the number and type of partly paid +securities that were fully paid up (including their ASX security code if available)?	N/a
2.2b.2	And the date the +securities were fully paid up:	N/a
2.2c.1	Please state the number and type of +securities (including their ASX security code) issued under an +employee incentive scheme that are not being immediately quoted on ASX	N/a
2.2c.2	*Please attach a document or provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms.	N/a
2.2c.3	*Are any of these +securities being issued to +key management personnel (KMP) or an +associate *Answer this question if your response to Q2.1 is "securities issued under an employee incentive scheme that are not being immediately quoted on ASX".*	N/a
2.2c.3.a	*Provide details of the recipients and the number of +securities issued to each of them. *Answer this question if your response to Q2.1 is "securities issued under an employee incentive scheme that are not being immediately quoted on ASX" and your response to Q2.2c.3 is "Yes". Repeat the detail in the table below for each KMP involved in the issue. If the securities are being issued to the KMP, repeat the name of the KMP or insert "Same" in "Name of registered holder". If the securities are being issued to an associate of a KMP, insert the name of the associate in "Name of registered holder".* | Name of KMP	Name of registered holder	Number of +securities
N/a	N/a		

This appendix is *not* available as an online form
Please fill in and submit as a PDF announcement

Appendix 3G
Notification of issue, conversion or
payment up of equity +securities

2.2d.1	*The purpose(s) for which the entity is issuing the +securities is: *Answer this question if your response to Q2.1 is "Other".* *You may select one or more of the items in the list.*	☒ Other [*provide details below*] *Additional details*: Issued pursuant to ESOP plan approved at the 2020 AGM on 6 May 2020 and issued for NIL consideration.
2.2d.2	Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including (if applicable) why the issue of the +securities has not been previously announced to the market in an Appendix 3B *You must answer this question if your response to Q2.1 is "Other". If there is no other information to provide, please answer "Not applicable" or "N/A".*	The ESOP plan was approved at the 2020 AGM on 6 May 2020, A summary of the material terms of the ESOP was included in the Notice of AGM.
2.3	*The +securities being issued are: *Tick whichever is applicable*	☒ Additional +securities in an existing unquoted class that is already recorded by ASX ("existing class")

Part 3A – number and type of +securities being issued (existing class)

Answer the questions in this part if your response to Q2.3 is "existing class".

Question No.	Question	Answer
3A.1	*ASX security code & description	Zero exercise priced unlisted options expiring 12 October 2025 issued for NIL consideration under ESOP Plan
3A.2	*Number of +securities being issued	1,250,000
3A.3a	*Will the +securities being issued rank equally in all respects from their issue date with the existing issued +securities in that class?	Yes
3A.3b	*Is the actual date from which the +securities will rank equally (non-ranking end date) known? *Answer this question if your response to Q3A.3a is "No".*	Yes
3A.3c	*Provide the actual non-ranking end date *Answer this question if your response to Q3A.3a is "No" and your response to Q3A.3b is "Yes".*	N/a
3A.3d	*Provide the estimated non-ranking end period *Answer this question if your response to Q3A.3a is "No" and your response to Q3A.3b is "No".*	N/a
3A.3e	*Please state the extent to which the +securities do not rank equally: • in relation to the next dividend, distribution or interest payment; or • for any other reason	N/a

Part 3B – number and type of +securities being issued (new class)

n/a

Part 4 – Issue details

Question No.	Question	Answer
4.1	*Have the +securities been issued yet?	Yes
4.1a	*What was their date of issue?	25 March 2021
4.1b	*What is their proposed date of issue? *Answer this question if your response to Q4.1 is "No".*	N/a
4.2	*Are the +securities being issued for a cash consideration?	No
4.2a	*In what currency is the cash consideration being paid	N/a
4.2b	*What is the issue price per +security	N/a
4.2c	Please describe the consideration being provided for the +securities	NIL issue price
4.3	Any other information the entity wishes to provide about the issue	Issued pursuant to ESOP plan approved at the 2020 AGM on 6 May 2020

Part 5 – Unquoted +securities on issue

Following the issue of the +securities the subject of this application, the unquoted issued +securities of the entity will comprise:

Note: the figures provided in the table in section 5.1 below are used to calculate part of the total market capitalisation of the entity published by ASX from time to time. Please make sure you include in the table each class of unquoted securities issued by the entity.

Restricted securities should be included in table 5.1.

5.1	*ASX security code and description	*Total number of +securities on issue
	Unlisted Options exercisable at $0.072 and expiring on 11/07/2022	102,217,540
	Unlisted Options exercisable at $0.072 and expiring on 30/09/2022	44,743,571
	Zero exercise priced options expire 10 Aug 2025 subject to employees remaining in employment during the three vesting period(s)	8,250,000 (Changed)

Part 6 – Other Listing Rule requirements

Question No.	Question	Answer
6.1	*Are the securities being issued under Listing Rule 7.2 exception 13 and therefore the issue does not need any security holder approval under Listing Rule 7.1?	Yes ESOP Plan approved by shareholders at 2020 AGM held on 6 May 2020

This appendix is *not* available as an online form
Please fill in and submit as a PDF announcement

Appendix 3G
Notification of issue, conversion or
payment up of equity +securities

6.2	*Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?	N/a
6.2a	*Date of meeting or proposed meeting to approve the issue under listing rule 7.1	N/a
6.2b	*Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?	n/a
6.2b.1	*How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?	N/a
6.2c	*Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?	No
6.2c.1	*How many +securities are being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A?	N/a

Introduced 01/12/19; amended 31/01/20