

20 August 2024

## HPFLTEM defines new targets at Octagonal

### HIGHLIGHTS

- Extension of the maiden High-Power Fixed Loop Electro-Magnetics (HPFLTEM) survey identifies six new conductors at Octagonal
- HPFLTEM results to be combined with reprocessed seismic and AI/ML to define new drill targets
- Magnus HPFLTEM survey underway

Legend Mining Limited (Legend) is pleased to report results of the HPFLTEM survey at the Octagonal prospect within the Rockford Project, Fraser Range, Western Australia (see Figures 1 and 3).

Legend Executive Chair, Mr Mark Wilson said: “We are pleased to be able to announce some positive news from the Rockford project with a series of conductors from the recent high power fixed loop EM survey at the Octagonal Prospect. The conductors are along the Eastern flank of the prospect which we have identified as a mineralised area from earlier drilling.

“Diamond drill planning is now underway, however, we are awaiting confirmation from Native Title Holders as to the timing of a site visit which will be the precursor to the next stage of negotiations concerning a land access agreement. The current indications are that the Native Title Holders may have time available in September 2024. Weather related access issues have been the cause of two agreed visit dates being postponed. In the meantime, focus shifts to Magnus with the maiden HPFLTEM survey now underway at that prospect.”



Photo 1: HPFLTEM survey underway at Magnus, August 2024

## TECHNICAL DISCUSSION

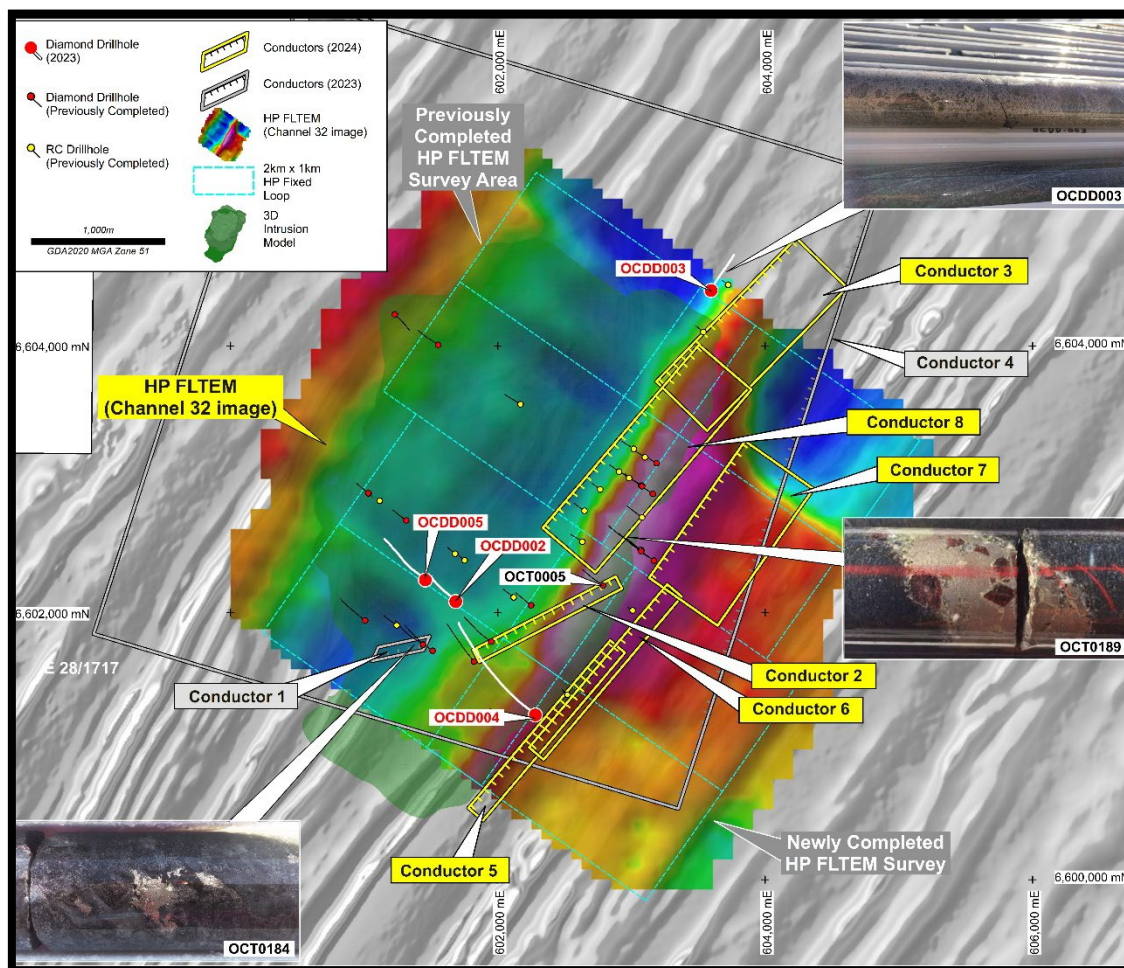
### Octagonal Prospect

The HPFLTEM survey extension at the Octagonal prospect commenced 18 July 2024 following significant weather-related access delays (see ASX Announcement 18 July 2024).

Highpower EM Geophysical Services Pty Ltd have completed the HPFLTEM survey extension data acquisition at Octagonal, following up the strong conductive source extending to the east of the maiden HPFLTEM survey area (see Figure1). A total of six new complex conductors have been identified, interpreted to relate to and extend from the mineralised eastern contact of the Octagonal Intrusive contact (see Table 1). Encouragingly, this eastern contact has delivered the multiple Ni-Cu sulphide intercepts to date. This latest EM data suggest Ni-Cu sulphide mineralisation potentially extends to the eastern side of the contact, which to this point, has seen limited drill testing.

This eastern area is of increased interest as it is the interpreted extension of the Octagonal intrusion based on completed drilling coupled with seismic and structural interpretation. Encouragingly, diamond drillholes OCT0189 and OCDD004 both intersected Ni-Cu sulphide within fertile ultramafic sills proximal to the newly defined conductors, confirming mineralised intrusion occurs outside the main Octagonal Intrusive Complex (OIC) body. This is identical to the Nova-Bollinger mineralisation setting.

Future drilling at Octagonal will be defined by incorporating the new HPFLTEM data, reprocessed seismic, and AI/ML data. Proposed drill site location will be subject to statutory Programme of Works (PoW) and Heritage approvals.



**Figure 1:** Octagonal plan view showing completed HPFLTEM survey loops with new and existing conductors on channel 32HD imagery with the interpreted Octagonal intrusion model projected to surface on AMAG.

**Table 1: Octagonal HPFLTEM Conductor Parameters**

Conductor	Conductance	Dimensions	Plate	Depth to Plate Top	Plate Dip
<b>Conductor 2*</b>	~200-400S	~1,200m x 300m	NE-SW	~175-250m	-60-80° SE
<b>Conductor 3*</b>	~100-200S	>1,500m x 1,000m+	NE-SW	~225-325m	~50-70° SE
<b>Conductor 5</b>	~350-450S	>1,500m x 200m	NE-SW	~125-150m	~40-60° SE
<b>Conductor 6</b>	~350-450S	>1,500m x 200m	NE-SW	~175-200m	~40-60° SE
<b>Conductor 7</b>	~50-75S	>1,000 x 1,000m	NE-SW	~100-150m	~50-70° SE
<b>Conductor 8</b>	~75-125S	>1,500m x 1,000m	NE-SW	~200-275m	~50-70° SE
<b>Conductors Previously Reported</b> (ASX Announcement 7 December 2023)					
<b>Conductor 1</b>	~2,000-3,000S	<400m x 400m	ENE-WSW	350-400m	60-75° NNW
<b>Conductor 2</b>	~200-400S	~1,000m x 1,000m	NE-SW	250-300m	65-75° SE
<b>Conductor 3</b>	~200-400S	~1,000m x 1,000m	NE-SW	250-300m	80-90° NW
<b>Conductor 4</b>	~75-125S	~5km x 5km	NNE-SSW	850-1,000m	20-30° WNW

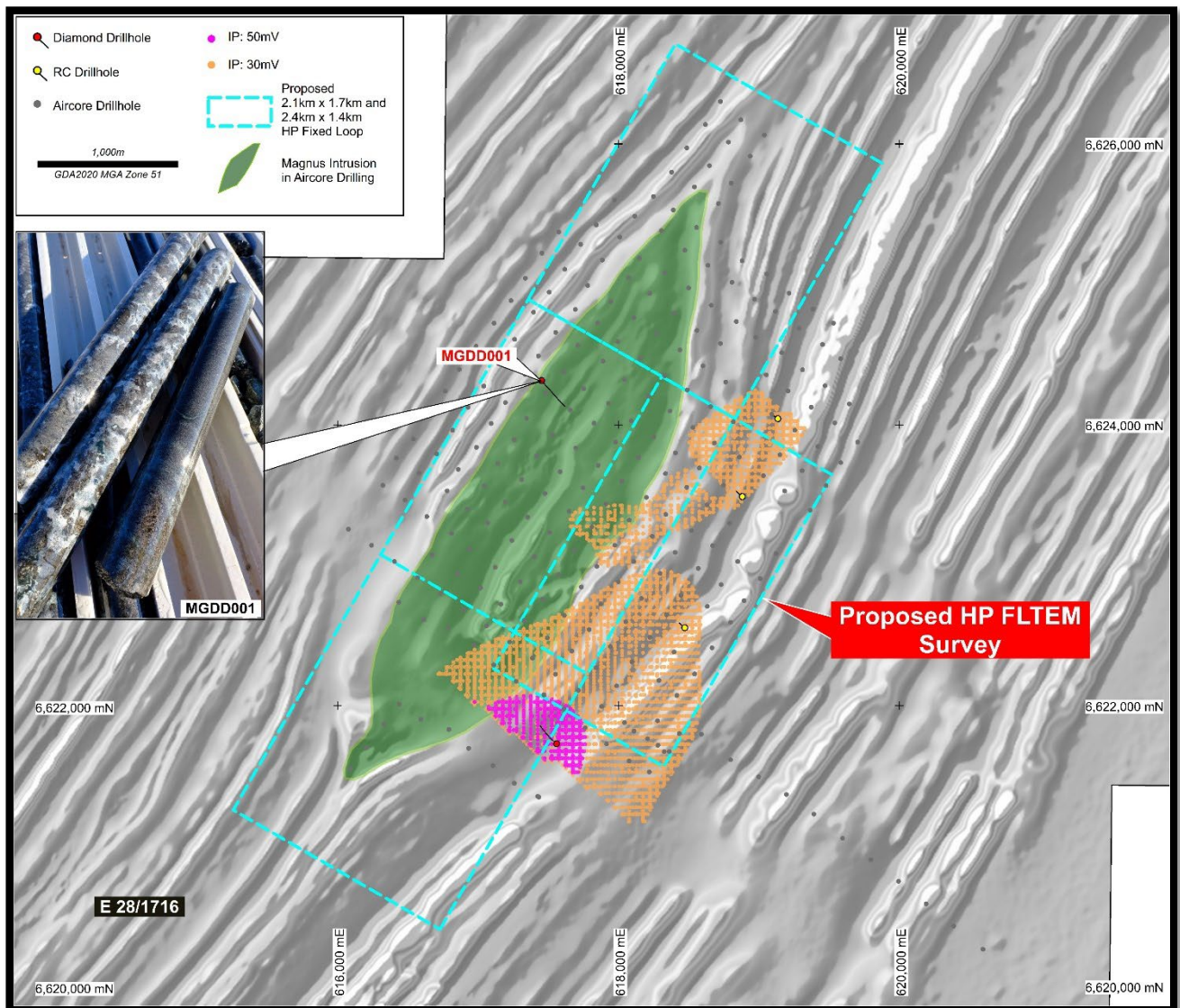
*\*Remodelled with additional data from 2024 HPFLTEM survey*

## Magnus Prospect

Following the excellent response to the HPFLTEM survey technique completed across Octagonal, a maiden HPFLTEM survey has been designed for the Magnus intrusion (see Figure 2). Prospectivity of the Magnus intrusion has been confirmed with the single diamond drillhole completed by Legend, suggesting a fertile host intrusion for Nova-Bollinger style Ni-Cu sulphide deposits (see ASX Announcement 20 September 2021).

The survey has commenced at time of writing and is envisaged to take 24 days to complete, followed by data processing.





**Figure 2:** Magnus plan view showing proposed HPFLTEM survey loops and IP anomalies with the interpreted Magnus intrusion model projected to surface on AMAG.

## FUTURE PROGRAMMES

- Incorporate and interrogate reprocessed seismic, AI/ML, and HPFLTEM datasets across Octagonal
- Diamond drillhole target generation at Octagonal
- Heritage clearance for diamond drilling at Octagonal
- HPFLTEM survey result processing at Magnus

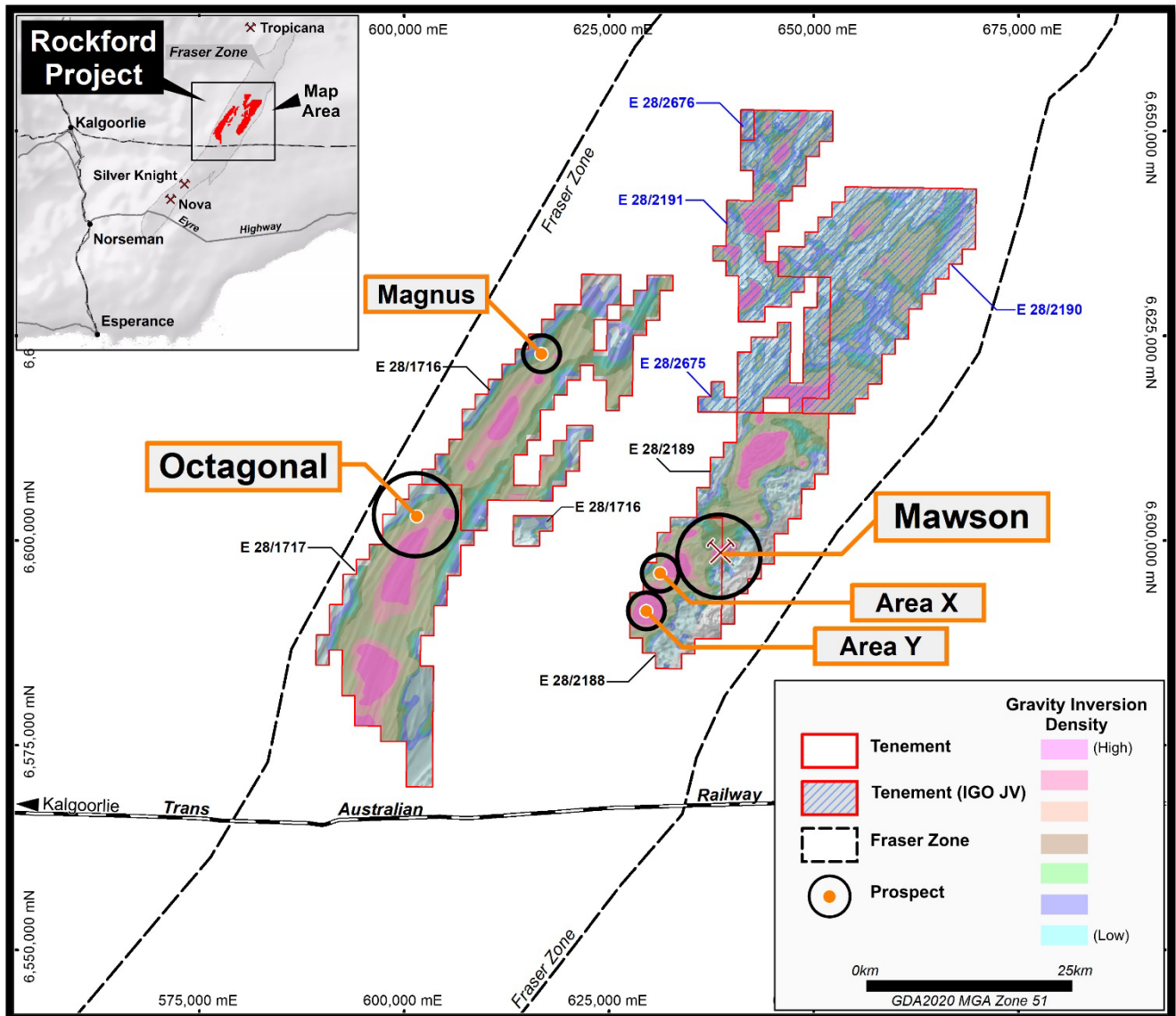


Figure 3: Current Rockford Project Prospect Locations on Gravity.

Authorised by Oliver Kiddie, Managing Director.

### Appendix 1 – Octagonal and Magnus Diamond Drillhole Details

Hole	Type	MGA2020-East	MGA2020-North	RL	Azimuth	Dip	Total Depth
OCDD002	DD	601,685	6,602,095	267	306	-70	1,031.0m
OCDD003	DD	603,595	6,604,425	263	034	-65	909.4m
OCDD004	DD	602,280	6,601,245	266	300	-65	1,710.8m
OCDD005	DD	601,457	6,602,256	267	302	-70	1,662.0m
OCT0005	DD	602,786	6,602,204	271	305	-75	720.6m
OCT0184	DD	601,512	6,601,715	263	305	-64	648.75m
OCT0189	DD	603,072	6,602,462	266	304	-65	504.6m
OCT0190	DD	601,441	6,601,761	263	304	-60	576.65m
OCT0193	RC	601,244	6,601,906	263	304	-65	310.0m
MGDD001	DD	617,452	6,624,315	261	140	-61	597.3m

Co-ordinates GDA2020 Zone 51

#### Competent Person Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Oliver Kiddie. Mr Kiddie is a Member of the Australasian Institute of Mining and Metallurgy and a full-time employee of Legend Mining Limited. Mr Kiddie has sufficient experience that is relevant to the styles of mineralisation and types of deposit under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (JORC Code). Mr Kiddie consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Legend’s Exploration Results is a compilation of previously released to ASX by Legend Mining (20 September 2021, 28 March 2023, 20 April 2023, 17 May 2023, 5 June 2023, 27 June 2023, 31 July 2023, 31 August 2023, 3 October 2023, 7 December 2023, 2 July 2024, and 18 July 2024). Mr Oliver Kiddie consents to the inclusion of these Results in this report. Mr Kiddie has advised that this consent remains in place for subsequent releases by Legend of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent. Legend confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters in the market announcements continue to apply and have not materially changed. Legend confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcements.

#### Forward Looking Statements

This announcement contains “forward-looking statements” within the meaning of securities laws of applicable jurisdictions. Forward-looking statements can generally be identified by the use of forward-looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “believe”, “continue”, “objectives”, “outlook”, “guidance” or other similar words, and include statements regarding certain plans, strategies and objectives of management and expected financial performance. Forward-looking statements are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. These forward-looking statements are based upon a number of estimates, assumptions and expectations that, while considered to be reasonable by Legend Mining Limited, are inherently subject to significant uncertainties and contingencies, involve known and unknown risks, uncertainties and other factors, many of which are outside the control of Legend Mining Limited and any of its officers, employees, agents or associates.

Actual results, performance or achievements may vary materially from any projections and forward-looking statements and the assumptions on which those statements are based. Exploration potential is conceptual in nature, to date there has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource. Readers are cautioned not to place undue reliance on forward-looking statements and Legend Mining Limited assumes no obligation to update such information made in this announcement, to reflect the circumstances or events after the date of this announcement.



Visit [www.legendmining.com.au](http://www.legendmining.com.au) for further information and announcements.

**For more information contact:**

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**Appendix 2:**

**Legend Mining Ltd – Octagonal and Magnus Exploration Programme - Rockford Project  
JORC Code Edition 2012: Table 1**

**Section 1: Sampling Techniques and Data**

Criteria	JORC Code Explanation	Commentary
<b>Sampling techniques</b>	<ul style="list-style-type: none"> <li>Nature and quality of sampling (e.g., cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.</li> <li>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</li> <li>Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g., 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g., submarine nodules) may warrant disclosure of detailed information.</li> </ul>	<p>HiSeis Pty Ltd conducted a ground seismic survey between 7 November and 24 November 2022, with survey details below.</p> <ul style="list-style-type: none"> <li>Equipment area coverage: ~19.2 km<sup>2</sup></li> <li>Total receivers: 10,986</li> <li>Total source points: 8,357</li> <li>Sample rate: 2 ms</li> <li>Record length: 3 s</li> <li>Source: INOVA AHV-IV (60000 lb)</li> <li>Source array: 1 x AHV-IV</li> <li>Source number: 2 ping pong</li> </ul> <p>Recording Filters:</p> <ul style="list-style-type: none"> <li>Hi-cut: 0.8 Nyquist set to 205 Hz</li> <li>Notch: out</li> <li>Diversity stack: no</li> </ul> <p>Source Parameters:</p> <ul style="list-style-type: none"> <li>Source spacing: 18m</li> <li>Source line spacing: 108m (central area), 216m (outer area)</li> <li>Sweep frequency: 3-180 Hz</li> <li>Sweep length: 20 s</li> <li>Sweep type: -0.8 db/oct</li> <li>Source array: stacked</li> <li>Tapers: 750 ms start and 350 ms end</li> <li>Maximum source gaps: as required for safety</li> <li>Drive level: 65%</li> </ul> <p>Receiver Parameters:</p> <ul style="list-style-type: none"> <li>Group spacing: 18 m</li> <li>Receiver line spacing: 108m (central area), 216m (outer area)</li> <li>Geophone type: Quantum 5 Hz (geophone (PS-5GR)) and STRYDE 10 Hz (accelerometer)</li> <li>Case: land</li> <li>Frequency: 5 Hz and 10 Hz</li> <li>Geophones per group: 1</li> </ul>

Criteria	JORC Code Explanation	Commentary
		<ul style="list-style-type: none"> <li>• Geophone spacing: 18 m</li> <li>• No diamond drilling has been undertaken.</li> </ul>
<b>Drilling techniques</b>	<ul style="list-style-type: none"> <li>• <i>Drill type (e.g., core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g., core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.).</i></li> </ul>	<ul style="list-style-type: none"> <li>• No diamond drilling has been undertaken.</li> </ul>
<b>Drill sample recovery</b>	<ul style="list-style-type: none"> <li>• <i>Method of recording and assessing core and chip sample recoveries and results assessed.</i></li> <li>• <i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i></li> <li>• <i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i></li> </ul>	<ul style="list-style-type: none"> <li>• No diamond drilling has been undertaken.</li> </ul>
<b>Logging</b>	<ul style="list-style-type: none"> <li>• <i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i></li> <li>• <i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography.</i></li> <li>• <i>The total length and percentage of the relevant intersections logged.</i></li> </ul>	<ul style="list-style-type: none"> <li>• No diamond drilling has been undertaken.</li> </ul>
<b>Sub-sampling techniques and sample preparation</b>	<ul style="list-style-type: none"> <li>• <i>If core, whether cut or sawn and whether quarter, half or all core taken.</i></li> <li>• <i>If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry.</i></li> <li>• <i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i></li> </ul>	<ul style="list-style-type: none"> <li>• No diamond drilling has been undertaken.</li> </ul>



Criteria	JORC Code Explanation	Commentary
	<ul style="list-style-type: none"> <li>• <i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i></li> <li>• <i>Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.</i></li> <li>• <i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i></li> </ul>	
<p><b>Quality of assay data and laboratory tests</b></p>	<ul style="list-style-type: none"> <li>• <i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i></li> <li>• <i>For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i></li> <li>• <i>Nature of quality control procedures adopted (e.g., standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e., lack of bias) and precision have been established.</i></li> </ul>	<ul style="list-style-type: none"> <li>• No diamond drilling has been undertaken.</li> </ul>
<p><b>Verification of sampling and assaying</b></p>	<ul style="list-style-type: none"> <li>• <i>The verification of significant intersections by either independent or alternative company personnel.</i></li> <li>• <i>The use of twinned holes.</i></li> <li>• <i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i></li> <li>• <i>Discuss any adjustment to assay data.</i></li> </ul>	<ul style="list-style-type: none"> <li>• No diamond drilling has been undertaken.</li> </ul>
<p><b>Location of data points</b></p>	<ul style="list-style-type: none"> <li>• <i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i></li> </ul>	<ul style="list-style-type: none"> <li>• The drillhole collars were surveyed with a handheld GPS unit with an accuracy of <math>\pm 5\text{m}</math> which is considered sufficiently accurate for the purpose of the drillhole.</li> <li>• All co-ordinates are expressed in GDA2020 datum, Zone 51.</li> </ul>

Criteria	JORC Code Explanation	Commentary
	<ul style="list-style-type: none"> <li>• <i>Specification of the grid system used.</i></li> <li>• <i>Quality and adequacy of topographic control.</i></li> </ul>	<ul style="list-style-type: none"> <li>• Regional topographic control has an accuracy of <math>\pm 2\text{m}</math> based on detailed DTM data.</li> </ul>
<b>Data spacing and distribution</b>	<ul style="list-style-type: none"> <li>• <i>Data spacing for reporting of Exploration Results.</i></li> <li>• <i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i></li> <li>• <i>Whether sample compositing has been applied.</i></li> </ul>	<ul style="list-style-type: none"> <li>• No diamond drilling has been undertaken.</li> </ul>
<b>Orientation of data in relation to geological structure</b>	<ul style="list-style-type: none"> <li>• <i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i></li> <li>• <i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i></li> </ul>	<ul style="list-style-type: none"> <li>• No diamond drilling has been undertaken.</li> </ul>
<b>Sample security</b>	<ul style="list-style-type: none"> <li>• <i>The measures taken to ensure sample security.</i></li> </ul>	<ul style="list-style-type: none"> <li>• No diamond drilling has been undertaken.</li> </ul>
<b>Audits or reviews</b>	<ul style="list-style-type: none"> <li>• <i>The results of any audits or reviews of sampling techniques and data.</i></li> </ul>	<ul style="list-style-type: none"> <li>• Internal audits/reviews of seismic procedures were completed, with external reviews managed by Terra Resources Pty Ltd.</li> </ul>

## Section 2: Reporting of Exploration Results

Criteria	JORC Code Explanation	Commentary
<b>Mineral tenement and land tenure status</b>	<ul style="list-style-type: none"> <li>• <i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i></li> <li>• <i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i></li> </ul>	<ul style="list-style-type: none"> <li>• The Rockford Project comprises four granted exploration licences, covering 1,087km<sup>2</sup>, (Legend manager).</li> <li>• Rockford JV tenements: <ul style="list-style-type: none"> <li>➢ E28/2188, 2189 (70% Legend, 30% Rockford Metals Pty Ltd).</li> <li>➢ E28/1716, 1717 (70% Legend, 30% Ponton Minerals Pty Ltd).</li> </ul> </li> <li>• The Project is located 280km east of Kalgoorlie mostly on vacant crown land with the eastern portion on Kanandah Pastoral Station.</li> <li>• Tenements E28/1716, 1717, are covered by the Upurli Upurli Nguratja Native Title Claim.</li> </ul>

Criteria	JORC Code Explanation	Commentary
		<ul style="list-style-type: none"> <li>Tenement E28/2188 is covered 72% by the Upurli Upurli Nguratja Native Title Claim and 28% by the Untiri Pulka Native Title Claim.</li> <li>Tenement E28/2189 is covered 100% by the Untiri Pulka Native Title Claim.</li> <li>The tenements are in good standing and there are no known impediments.</li> </ul>
<b>Exploration done by other parties</b>	<ul style="list-style-type: none"> <li><i>Acknowledgment and appraisal of exploration by other parties.</i></li> </ul>	<ul style="list-style-type: none"> <li>Not applicable, not referred to.</li> </ul>
<b>Geology</b>	<ul style="list-style-type: none"> <li><i>Deposit type, geological setting and style of mineralisation.</i></li> </ul>	<ul style="list-style-type: none"> <li>The primary target is Nova style nickel-copper mineralisation hosted in mafic/ultramafic intrusives within the Fraser Zone of the larger Albany-Fraser Orogen.</li> <li>Secondary targets include VMS style zinc-copper-lead-silver mineralisation and structurally controlled Tropicana style gold.</li> </ul>
<b>Drill hole Information</b>	<ul style="list-style-type: none"> <li><i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i> <ul style="list-style-type: none"> <li><i>easting and northing of the drill hole collar</i></li> <li><i>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</i></li> <li><i>dip and azimuth of the hole</i></li> <li><i>down hole length and interception depth</i></li> <li><i>hole length.</i></li> </ul> </li> <li><i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i></li> </ul>	<ul style="list-style-type: none"> <li>No diamond drilling has been undertaken.</li> </ul>



Criteria	JORC Code Explanation	Commentary
<b>Data aggregation methods</b>	<ul style="list-style-type: none"> <li><i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g., cutting of high grades) and cut-off grades are usually Material and should be stated.</i></li> <li><i>Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i></li> <li><i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i></li> </ul>	<ul style="list-style-type: none"> <li>No diamond drilling has been undertaken.</li> </ul>
<b>Relationship between mineralisation widths and intercept lengths</b>	<ul style="list-style-type: none"> <li><i>These relationships are particularly important in the reporting of Exploration Results.</i></li> <li><i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i></li> <li><i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g., 'down hole length, true width not known').</i></li> </ul>	<ul style="list-style-type: none"> <li>No diamond drilling has been undertaken.</li> </ul>
<b>Diagrams</b>	<ul style="list-style-type: none"> <li><i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i></li> </ul>	<ul style="list-style-type: none"> <li>Project location maps and HPFLTEM plans have been included in the body of the report.</li> </ul>
<b>Balanced reporting</b>	<ul style="list-style-type: none"> <li><i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i></li> </ul>	<ul style="list-style-type: none"> <li>All significant results are reported.</li> </ul>
<b>Other substantive exploration data</b>	<ul style="list-style-type: none"> <li><i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment;</i></li> </ul>	<ul style="list-style-type: none"> <li>Detailed high quality aeromagnetic and gravity datasets, aircore drilling, ground IP surveys, ground EM surveys and DHTM surveys have been used to target drilling.</li> </ul> <p><b>IP Survey</b></p> <ul style="list-style-type: none"> <li>Moombarriga Geoscience completed pole-dipole surveys in 2015 and 2016</li> </ul>

Criteria	JORC Code Explanation	Commentary
	<p><i>metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i></p>	<p>comprising seven lines for 26.0km over the Magnus prospect.</p> <p><b>Survey Details</b></p> <ul style="list-style-type: none"> <li>• Array: Pole – Dipole</li> <li>• Line spacing: 400-700m</li> <li>• A-Spacing: 100m / 95m</li> <li>• N-Level: 16</li> <li>• Base Frequency: 0.125 Hz</li> <li>• Typical Current: 0.2 - 4 amps (2015)</li> <li>• 2.4-22 amps (2016)</li> <li>• Stacking: 32</li> <li>• Transmitter: Zonge GGT-30 (2015)</li> <li>• Search 50kV/A (2016)</li> <li>• Receiver: Smartem</li> <li>• Receiver pots: Phoenix</li> <li>• Sample Rate: 1 200</li> <li>• Tx Frequency: 0.125Hz / 8 seconds</li> <li>• Power Source: Motor Generator</li> </ul> <ul style="list-style-type: none"> <li>• Highpower EM Geophysical Services Pty Ltd completed high powered moving loop electromagnetic (MLTEM) surveying over the Octagonal prospect.</li> <li>• Highpower EM Geophysical Services Pty Ltd completed high powered fixed loop electromagnetic (HPFLTEM) surveying over the Octagonal prospect.</li> </ul> <p><b>MLTEM Details</b></p> <ul style="list-style-type: none"> <li>• Loop Size: 300 x 300m, single turn</li> <li>• Line/Station Spacing: 500/250m spaced lines with 100m stations</li> <li>• Transmitter: HPEM HPTX (200 amps)</li> <li>• Receiver: EMIT SMARTem24</li> <li>• Sensor: HT SQUID LANDTEM 3 component B field sensor</li> <li>• Time base/freq.: 0.25Hz (500msec time base), 0.5-1.0msec ramp</li> </ul> <p><b>HPFLTEM Details</b></p> <ul style="list-style-type: none"> <li>• Loop Size: 2km x 1km single turn, 1km x 1km Figure 8 configuration</li> <li>• Line/Station Spacing: 250m spaced lines with 125m stations</li> <li>• Transmitter: HPEM HPTX (~130 amps)</li> <li>• Receiver: EMIT SMARTem24</li> <li>• Sensor: HT SQUID LANDTEM 3 component B field sensor</li> <li>• Time base/freq.: 0.125-0.25Hz (1,000-2,000msec time base), 0.5-1.0msec ramp</li> </ul>

Criteria	JORC Code Explanation	Commentary
		<ul style="list-style-type: none"> <li>• Readings/Stacks: 2-3 repeatable readings, 64 stacks.</li> </ul>
<p><b>Further work</b></p>	<ul style="list-style-type: none"> <li>• <i>The nature and scale of planned further work (e.g., tests for lateral extensions or depth extensions or large-scale step-out drilling).</i></li> <li>• <i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i></li> </ul>	<ul style="list-style-type: none"> <li>• Full integration of geological, structural, geophysical (including seismic), and geochemical data.</li> <li>• Plan further diamond drillholes.</li> <li>• Plan further EM surveys.</li> <li>• Heritage clearance.</li> </ul>