



Market Announcement

17 May 2021

Lithium Energy Limited (ASX: LEL) – Admission and Commencement of Official Quotation

Description

Lithium Energy Limited ('LEL') was admitted to the Official List of ASX Limited ('ASX') today, Monday, 17 May 2021.

Official quotation of LEL's ordinary fully paid shares will commence at 12:00 PM AEST on Wednesday, 19 May 2021.

LEL raised \$9,000,000 pursuant to the offer under its prospectus dated 30 March 2021 ('Prospectus') by the issue of 45,000,000 shares at an issue price of \$0.20 per share.

Quotation information

Quoted Securities:	45,000,000 fully paid ordinary shares
ASX Code:	LEL
Time:	12:00 PM AEST
Date:	Wednesday, 19 May 2021
ASX Trade Abbreviation:	LITHIUMEN
ISIN:	AU0000143497
Home Branch:	Perth
Registered Office:	Address: Level 2, 31 Ventnor Avenue, West Perth WA 6005 Phone: 08 9214 9737 Email: cosec@lithiumenergy.com.au
Company Secretary:	Mr Victor Poh Hong Ho
Share Registry:	Advanced Share Registry Limited Address: 110 Stirling Highway, Nedlands WA 6009 Phone: 1300 113 258 or +61 8 9389 8033 Email: admin@advancedshare.com.au
Balance Date:	30 June
CHESS:	Participating. CHESS and Issuer Sponsored.
Place of Incorporation:	Western Australia
Dividend Policy:	See section 17.4 of the Prospectus
Activities:	Mineral exploration and development
Lead Manager and Underwriter:	Canaccord Genuity (Australia) Limited



ASX Restricted Securities:	<p>34,860,000 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 19 May 2023, being 24 months from the date of commencement of Official Quotation.</p> <p>150,000 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 10 May 2022, being 12 months from the date of issue.</p> <p>10,000,000 options exercisable at \$0.30 on or before 18 March 2024, classified by ASX as restricted securities and to be held in escrow until 19 May 2023, being 24 months from the date of commencement of Official Quotation.</p> <p>4,000,000 options exercisable at \$0.30 on or before 4 May 2024, classified by ASX as restricted securities and to be held in escrow until 19 May 2023, being 12 months from the date of issue.</p>
Other Securities Not Quoted:	None

What do I need to do and by when?

Please refer to LEL's Prospectus.

Need more information?

For further information, please call the company secretary on 08 9214 9737.

Disclaimer

Please refer to the following [disclaimer](#).

Issued by

Dale Allen

Principal Adviser, Listings Compliance (Perth)