



Announcement Summary

Entity name

LITHIUM ENERGY LIMITED

Date of this announcement

Wednesday September 21, 2022

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Broker Options (\$1.50, 20 September 2025)	750,000	21/09/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LITHIUM ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

94647135108

1.3 ASX issuer code

LEL

1.4 The announcement is

New announcement

1.5 Date of this announcement

21/9/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Issue as part of remuneration to Lead Manager in relation to \$15 million share placement

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Broker Options (\$1.50, 20 September 2025)

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

21/9/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://lithiumenergy.com.au/investors/terms-of-issue/>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 1.50000000

Expiry date

20/9/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

LELAB : ORDINARY FULLY PAID RESTRICTED

Any other information the entity wishes to provide about the +securities the subject of this notification

The sole recipient of the new securities is CG NOMINEES (AUSTRALIA) PTY LTD (ACN 163 796 674)

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

An Appendix 3B notifying the market of the proposed issue of securities was lodged on ASX on 15 September 2022



Issue details

Number of +securities

750,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Pursuant to the Lead Manager's Mandate dated on or about 19 August 2022 between LEL and Canaccord Genuity (Australia) Limited ABN 19 075 071 466 AFS License No: 234666

Purpose of the issue

To pay for services rendered

Additional Details



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
LEL : ORDINARY FULLY PAID	45,150,000

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LELAF : OPTION EXPIRING 15-FEB-2025 EX \$1.595	100,000
LELAB : ORDINARY FULLY PAID RESTRICTED	34,860,000
LELAC : OPTION EXPIRING 18-MAR-2024 RESTRICTED	10,000,000
LELAD : OPTION EXPIRING 04-MAY-2024 RESTRICTED	4,000,000
LELAE : OPTION EXPIRING 29-NOV-2024 EX \$1.39	3,500,000
New class - code to be confirmed : Broker Options (\$1.50, 20 September 2025)	750,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

750,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No