



Announcement Summary

Entity name

LITHIUM ENERGY LIMITED

Date of this announcement

Wednesday August 16, 2023

The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Securities Incentive Plan Options (\$0.935, 10 August 2026)	250,000	14/08/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LITHIUM ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

94647135108

1.3 ASX issuer code

LEL

1.4 The announcement is

New announcement

1.5 Date of this announcement

16/8/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities issued under an +employee incentive scheme**ASX +security code**

New class - code to be confirmed

+Security description

Securities Incentive Plan Options (\$0.935, 10 August 2026)

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

14/8/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** No**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?** No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Refer to the Company's website:

<https://lithiumenergy.com.au/investors/terms-of-issue/>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.93500000

Expiry date

10/8/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully paid ordinary shares (ASX:LEL)

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer LEL ASX Announcement dated 17 May 2021: Securities Incentive Plan Terms

<https://wcsecure.weblink.com.au/clients/lithiumenergy/headline.aspx?headlineid=61033200>



Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

250,000



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
LEL : ORDINARY FULLY PAID	103,010,000

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LELAF : OPTION EXPIRING 15-FEB-2025 EX \$1.595	100,000
LELAI : OPTION EXPIRING 30-NOV-2025 EX \$1.32	400,000
LELAG : OPTION EXPIRING 20-SEP-2025 EX \$1.50	750,000
LELAC : OPTION EXPIRING 18-MAR-2024 EX \$0.30	10,000,000
LELAD : OPTION EXPIRING 04-MAY-2024 EX \$0.30	4,000,000
LELAH : OPTION EXPIRING 04-OCT-2025 EX \$1.06	17,500,000
LELAE : OPTION EXPIRING 29-NOV-2024 EX \$1.39	3,500,000
New class - code to be confirmed : Securities Incentive Plan Options (\$0.935, 10 August 2026)	250,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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