

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>LITHIUM ENERGY LIMITED (ASX:LEL)</b>
<b>ABN</b>	<b>94 647 135 108</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>FAROOQ KHAN</b>
<b>Date of last notice</b>	5 October 2022 <sup>1</sup>

### Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct	
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Not applicable	
<b>Date of change</b>	18 March 2024 and 19 March 2024	
<b>No. of securities held prior to change</b>	(1) 25,000 fully paid ordinary shares - held by Farooq Khan and Rosanna DeCampo as Trustees of the KDC Superannuation Fund – on account of Farooq Khan as member/beneficiary (2) 2,850,000 Executive Options (\$0.30, 18 March 2024) <sup>2</sup> – held personally (3) 1,000,000 Executive Options (\$1.39, 29 November 2024) <sup>3</sup> – held personally (4) 5,000,000 Executive Options (\$1.06, 4 October 2025) <sup>4</sup> – held personally	
<b>Acquired (19 March 2024)</b>	<b>Class</b>	Fully paid ordinary shares
	<b>Number</b>	1,422,621
	<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Shares issued on exercise of 2,850,000 Executive Options (\$0.30, 18 March 2024) <sup>2</sup> , utilising the Option Exercise Facility pursuant to clause 8.3 of option terms and conditions <sup>5</sup>

1 Refer LEL ASX Announcement released on 5 October 2022: Change of Director's Interest Notice - Farooq Khan

2 Refer Section 16.3 (Rights Attaching to Executive Options) of the Company's Prospectus (dated 30 March 2021) for terms and conditions of the Executive Options

3 Refer LEL Announcement dated 2 December 2021: Notification regarding unquoted securities – LEL and Annexure B (Terms and Conditions of New Executive Options) of LEL's Notice of Annual General Meeting and Explanatory Statement dated 18 October 2021 and released on ASX on 28 October 2021

4 Refer LEL ASX Announcement dated 5 October 2022: Notification (3G) of Issue of Unquoted Equity Securities and Annexure B (Terms and Conditions of New Executive Options) of LEL's Notice of Annual General Meeting, Explanatory Statement and Proxy Form dated 22 August 2022 and released on ASX on 2 September 2022

5 Clause 8.3 - "... if the Option Holder wishes to exercise some or all of the Options, it may elect to pay the Exercise Price per Option by using a cashless exercise facility which entitles the Option Holder to set-off the Exercise Price per Option against the number of Shares which the Option

<b>Disposed</b> (18 March 2024)	<b>Class</b>	Executive Options (\$0.30, 18 March 2024) <sup>2</sup>
	<b>Number</b>	2,850,000
	<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Exercise of options, utilising the Option Exercise Facility pursuant to clause 8.3 of option terms and conditions <sup>5</sup>
<b>No. of securities held after change</b>		<p>(1) 1,422,621 fully paid ordinary shares – held personally</p> <p>(2) 25,000 fully paid ordinary shares - held by Farooq Khan and Rosanna DeCampo as Trustees of the KDC Superannuation Fund – on account of Farooq Khan as member/beneficiary</p> <p>(3) 1,000,000 Executive Options (\$1.39, 29 November 2024)<sup>3</sup> – held personally</p> <p>(4) 5,000,000 Executive Options (\$1.06, 4 October 2025)<sup>4</sup> – held personally</p>
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>		Issue of shares on exercise of Executive Options (\$0.30, 18 March 2024) <sup>2</sup> , utilising the Option Exercise Facility pursuant to clause 8.3 of option terms and conditions <sup>5</sup>

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not Applicable
<b>Nature of interest</b>	Not Applicable
<b>Name of registered holder (if issued securities)</b>	Not Applicable
<b>Date of change</b>	Not Applicable
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Not Applicable
<b>Interest acquired</b>	Not Applicable
<b>Interest disposed</b>	Not Applicable
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Not Applicable
<b>Interest after change</b>	Not Applicable

## Part 3 – +Closed period

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	Not Applicable
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Not Applicable
<b>If prior written clearance was provided, on what date was this provided?</b>	Not Applicable

### AUTHORISED FOR RELEASE - FOR FURTHER INFORMATION:

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Victor Ho  
Company Secretary  
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19 March 2024

*Holder is entitled to receive upon exercise of its Options. If an Option Holder elects to use the cashless exercise facility, the Option Holder will only be issued that number of Shares (rounded down to the nearest whole number) as are equal to the value of the difference between the Exercise Price per Option otherwise payable for the exercise of the Options and the then market value of the Shares at the time of exercise (determined as the volume weighted average price of Shares on the ASX over the five trading days prior to exercise)."*