

OKO DISCOVERY TEAM JOINS LIBERTY TO DRIVE GOLD EXPLORATION IN GUYANA'S +9MOZ OKO DISTRICT

Geology team behind +9MOZ G2 Goldfields' Oko-Ghanie discovery, led by G2's former Vice President Exploration, has joined Liberty's exploration team in Guyana

HIGHLIGHTS

- Appointment of highly credentialed in country team will who **lead the +9moz Oko discovery** expands Liberty's ability to **accelerate exploration and discovery** in the world class region.
- Led by **Mr Boaz Wade, former Vice President Exploration at G2 Goldfields**, the technical group has joined Liberty's exploration team in Guyana and will work across the Company's Guyanese gold projects, including the **Oko North and Oko South Gold Projects**.
- Mr Wade led the G2 exploration program that took Oko-Ghanie from **greenfields discovery to an NI 43-101 compliant resource of approximately 3.5Moz Au** (Indicated 1.6Moz Au and Inferred 1.9Moz Au) within approximately five years², culminating in the approximately **C\$3.0 billion acquisition of G2 Goldfields by G Mining Ventures**, which completed in July 2026.³
- The team brings **deep Guyanese greenstone gold experience**, including senior roles in the discovery and resource growth of Oko-Ghanie and at the Karouni and Aurora gold mines, together with an **established in-country logistics network**, and will work alongside Liberty's recently appointed Exploration Manager, **Mr Finlay Goodwin**.
- The team **knows the Oko district first-hand**. Liberty's Oko North block **directly abuts the former G2 Goldfields ground**, and Oko South is interpreted to cover the **southern structural continuation of the mineralised trend hosting the approximately 9.3Moz Oko gold system**.

Liberty Metals Ltd (ASX: LIB) (Liberty or the Company) is pleased to announce that senior members of the team behind the Oko-Ghanie gold discovery have joined the Company's exploration team in Guyana. The technical consulting team is headed by former G2 Goldfields Vice President Exploration Mr Boaz Wade and will work together with Liberty's recently appointed Exploration Manager, Mr Finlay Goodwin, to provide geological, technical and in-country operational support across the Company's Guyanese gold projects, including the Oko North and Oko South Gold Projects (together, the Projects).

The team brings to Liberty first-hand knowledge of the geology, structural controls and exploration approach that delivered the Oko discoveries, together with established relationships with local crews, contractors and service providers. Liberty expects this to materially shorten the pathway from target generation to drilling across the Projects, which sit directly adjacent to and along strike from the Oko deposits.

Liberty Metals Executive Chairman, Mr Nicholas Katris, commented:

"The team that discovered Oko has joined Liberty, and that is a defining step for the Company. Boaz and his team took Oko-Ghanie from a greenfield target to a 3.5 million ounce resource in around five years, and the ground we hold sits directly alongside and along strike from that system. With Liberty's existing technical credentials coupled with the addition of Boaz and his team, we look forward to advancing exploration over the coming weeks. Our Exploration Manager, Finlay continues to drive exploration on the ground and is now further supported by the new addition.

Soil sampling is underway in Guyana and with people who know the Oko system and successful exploration methods first-hand. The company is well placed to identify the geology and structural controls that delivered the discovery, what the mineralisation looks like at surface, and the local relationships to keep crews in the field. It lifts every part of our program, from target generation through to drilling, and I look forward to updating shareholders as the work advances."

Liberty's Guyana Gold Projects

Liberty holds the Oko North and Oko South Gold Projects (together, the Oko Project) in the Cuyuni Mining District of Guyana. Key features of the Oko Project include:

- **Tenure:** approximately 180km² across 40 granted mining permits in the Cuyuni Mining District, Guyana.
- **Geology:** the Oko Project is underlain by greenstone-belt rocks of the Cuyuni belt within the Barama-Mazaruni Group of the Guiana Shield. The Guiana Shield formed part of the West African Leo-Man Shield prior to the opening of the Atlantic Ocean and hosts the same Birimian-style greenstone geology that has underpinned major gold discoveries in Ghana, Ivory Coast and Burkina Faso.
- **Position:** the tenure comprises two large, consolidated blocks approximately 60km apart. Oko North directly abuts ground held by G2 Goldfields, in proximity to the New Oko Discovery. Oko South is located approximately 30km south of the Oko deposits and is interpreted by Liberty as covering the southern structural continuation of the mineralised trend hosting the Oko gold system (see Figure 1 and the Proximity and Cautionary Statement).

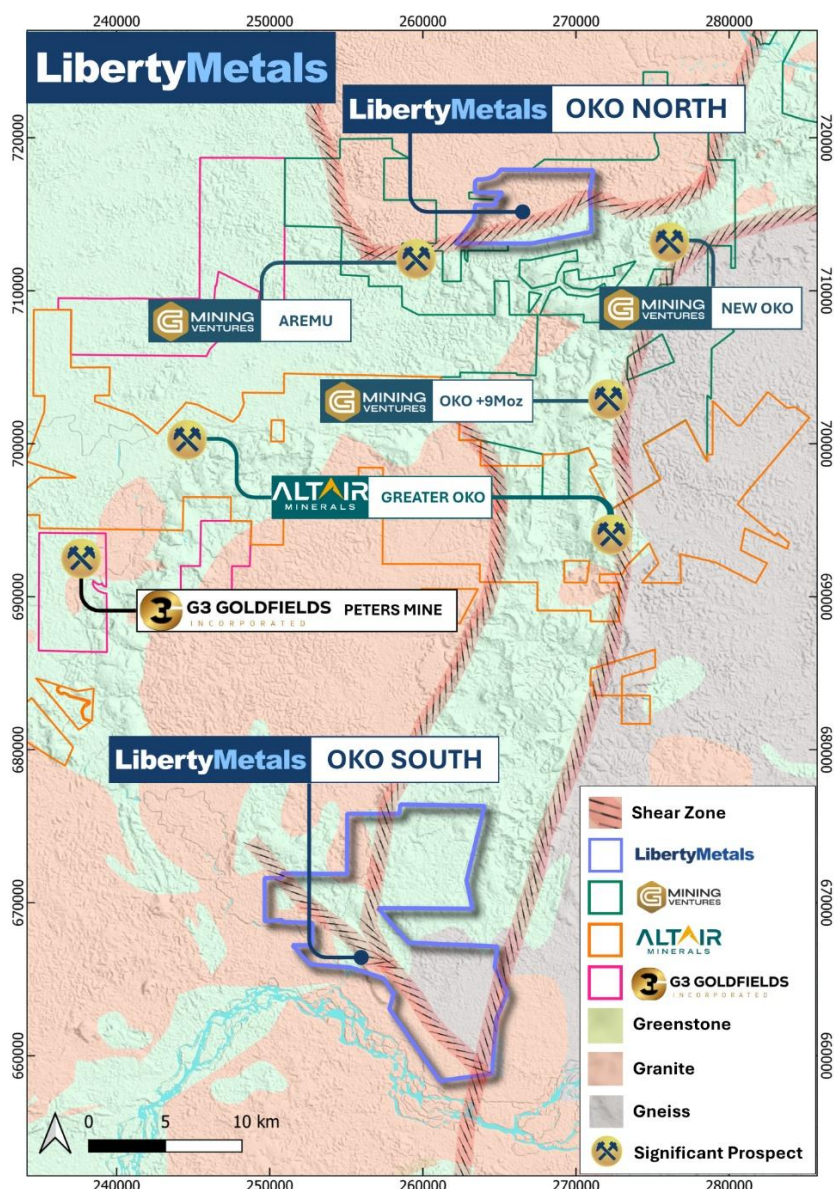


Figure 1: Regional geological setting of the Oko North and Oko South Projects within the Barama-Mazaruni greenstone belt of the Guiana Shield, showing the two consolidated blocks relative to the ground held by G2 Goldfields / GMIN. Oko North directly abuts ground held by G2 Goldfields; Oko South is located approximately 30km south of the Oko deposits. The Oko Project also lies in close proximity to ground held by G3 Goldfields (G3). Liberty's Oko North and Oko South tenure is interpreted to lie within the same shear corridor and greenstone belt stratigraphy that hosts the Oko deposits.

The Oko Project is within an established and rapidly consolidating gold district. The Oko Project has seen limited historical systematic exploration, with small-scale gold mining conducted within the tenure by the vendor and local operators, which Liberty considers demonstrates the presence of a gold system that has never been drilled at depth for its hard-rock source. The team's experience in advancing exactly this style of target in the district is expected to be a significant advantage in prioritising and testing it.

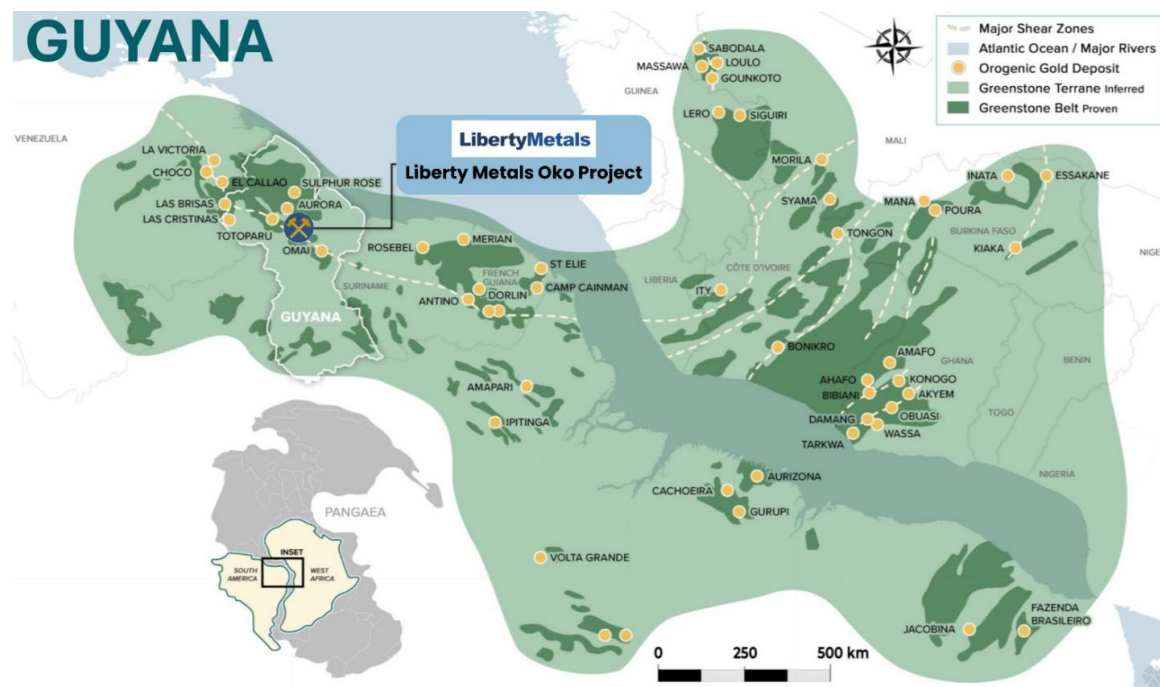


Figure 2: Map of the West African Birimian Shield and extensions to the Guiana Shield with location of major deposits.

Next Steps

- Immediate mobilisation of the exploration team and commencement of reconnaissance mapping and sampling across the Projects.
- Systematic soil sampling and geophysical surveys across priority areas to define coherent gold-in-soil anomalies and refine the structural interpretation of the Oko trend across Liberty's tenure.
- Follow-up trenching of priority anomalies and definition of drill targets ahead of a maiden drilling program.
- Regular updates to the market as field results are received.

END

The announcement was authorised for release by the Board of Liberty Metals Ltd.

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About Liberty

Liberty Metals Ltd (ASX: LIB) is an ASX-listed gold exploration company focused on the Guiana Shield of South America. The Company holds the Oko North and Oko South Gold Projects in the Cuyuni Mining District of Guyana, comprising approximately 180km² across 40 granted mining permits. Oko North directly abuts the former G2 Goldfields ground, now consolidated under G Mining Ventures, and Oko South is interpreted to cover the southern structural continuation of the mineralised trend hosting the approximately 9.3Moz Oko gold system. With an in-country exploration team drawn from the geologists behind the Oko discoveries, Liberty's strategy is to rapidly generate, rank and drill-test gold targets across its Guyanese tenure in one of the most significant emerging gold districts of the past decade.

DISCLAIMERS

Proximity and Cautionary Statement

This announcement contains references to exploration results, mineral resources, ore reserves and corporate transactions of other parties on tenure nearby or proximate to the Projects, to geological or structural similarities interpreted by the Company, and to the prior experience of the Company's exploration team on other projects. All such information is derived from publicly available sources identified in the References section and the Company confirms it is not aware of any new information or data that materially affects that information. Nearby discoveries, geological similarities or the prior exploration success of the Company's exploration team are not necessarily indicative of the mineralisation within, or results that may be achieved on, the Company's tenure and do not guarantee that the Company will have any exploration success, or that it will delineate a Mineral Resource in accordance with the JORC Code (2012) on the Projects, if at all. The Projects are greenfields exploration projects and no Mineral Resources or Ore Reserves have been estimated on the Company's tenure.

Forward Looking Statements

This announcement contains forward-looking statements that involve several risks and uncertainties. These forward-looking statements are made in good faith and are believed to have a reasonable basis. They reflect current expectations, intentions or strategies regarding the future and are based on currently available information. Should one or more risks or uncertainties materialise, or underlying assumptions prove incorrect, actual results may differ from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward-looking statements if these beliefs, opinions and estimates change or to reflect other future developments.

References

1. G Mining Ventures Corp., news release dated 28 April 2025 ("G Mining Ventures Delivers Robust Feasibility Study For High-Grade Oko West Gold Project in Guyana") and NI 43-101 technical report titled "Feasibility Study NI 43-101 Technical Report, Oko West Gold Project" (effective date 28 April 2025, issue date 6 June 2025), available at www.sedarplus.ca.
2. G2 Goldfields Inc., news release dated 18 December 2025 and NI 43-101 technical report titled "NI 43-101 Technical Report for the Preliminary Economic Assessment (PEA) on the Oko Gold Project in the Co-operative Republic of Guyana, South America" (effective date 8 December 2025, filed 2 February 2026), available at www.sedarplus.ca.
3. G Mining Ventures Corp. news release dated 9 April 2026 regarding the acquisition of G2 Goldfields Inc.
4. G3 Goldfields Inc. news release dated 29 July 2026 ("G3 Goldfields Completes Spin-Out") and G Mining Ventures Corp. and G2 Goldfields Inc. news release dated 29 July 2026 regarding closing of the arrangement.