

9 June 2021

COMPLETION OF ACQUISITION OF KAMBALDA NICKEL PROJECT

Lunnon Metals Limited (ACN 600 008 848) (**Company**) is pleased to advise all conditions precedent to the acquisition of the residual 49% interest in the Kambalda Nickel Project (the **Acquisition**) have been satisfied and the Company has completed the Acquisition.

In accordance with the share purchase agreement, the Company has now issued 44,711,062 fully paid ordinary shares to St Ives Gold Mining Company Pty Ltd (ACN 098 386 273) (**St Ives**) as consideration for the Acquisition.

As a consequence, the Company is now the owner of a 100% interest in the Kambalda Nickel Project.

No impediments

The Company confirms there are no legal, regulatory, statutory or contractual impediments to the Company entering on the mining leases and carrying on exploration activities, the subject of the commitments disclosed in the Prospectus.

Lead Manager Options

The Company confirms the 1,426,738 lead manager options have been issued pursuant to the prospectus dated 22 April 2021.