



Announcement Summary

Entity name

LUNNON METALS LIMITED

Date of this announcement

Tuesday March 29, 2022

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options, expiring 28-MAR-2027, \$0.00 EX PRICE	93,924	29/03/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LUNNON METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

600008848

1.3 ASX issuer code

LM8

1.4 The announcement is

New announcement

1.5 Date of this announcement

29/3/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security descriptionUnlisted Options, expiring 28-MAR-2027, \$0.00
EX PRICE**+Security type**

Options

ISIN code**Date the +securities the subject of this notification were issued**

29/3/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** No**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?** No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.asx.com.au/asxpdf/20210611/pdf/44xb3cms9pxpb4.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

28/3/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

LM8: Ordinary Fully Paid

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://www.asx.com.au/asxpdf/20210611/pdf/44xb3cms9pxpb4.pdf>



Any other information the entity wishes to provide about the +securities the subject of this notification

The Employee Incentive Options are subject to various vesting conditions

Issue details

Number of +securities

93,924



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
LM8 : ORDINARY FULLY PAID	77,618,063

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LM8AC : ORDINARY FULLY PAID RESTRICTED	63,629,002
LM8AD : OPTION EXPIRING 09-JUN-2023 RESTRICTED	1,426,738
LM8AE : OPTION EXPIRING 22-MAR-2026 RESTRICTED	2,175,000
LM8AG : OPTION EXPIRING 25-OCT-2026 EX NIL	216,965
LM8AF : OPTION EXPIRING 22-MAR-2026 EX \$0.05	1,700,000
LM8AH : OPTION EXPIRING 16-NOV-2026 EX NIL	61,500
New class - code to be confirmed : Unlisted Options, expiring 28-MAR-2027, \$0.00 EX PRICE	93,924



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13