



Announcement Summary

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**Entity name**

LUNNON METALS LIMITED

**Date of this announcement**

Friday March 31, 2023

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

| <b>ASX +security code</b> | <b>Security description</b> | <b>Total number of +securities to be issued/transferred</b> | <b>Issue date</b> |
|---------------------------|-----------------------------|---|-------------------|
| LM8AL                     | PERFORMANCE RIGHTS          | 3,815,679   | 31/03/2023        |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

LUNNON METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

82600008848

**1.3 ASX issuer code**

LM8

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

31/3/2023



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code and description**

LM8AL : PERFORMANCE RIGHTS

**Date the +securities the subject of this notification were issued**

31/3/2023

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates being issued +securities.**

| Name of KMP      | Name of registered holder                        | Number of +securities |
|------------------|--|-----------------------|
| Edmund Ainscough | NUB Holdings Pty Ltd ATF The NUB Operating Trust | 876,404               |
| Hayden Bartrop   | PST Investments Pty Ltd ATF PST Trust            | 648,873               |
| Aaron Wehrle     | Aaron Wehrle ATF Wehrle Investment Trust         | 553,116               |

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

Details of the Employee Awards Plan approved by shareholders on 15 November 2022 is contained in Schedule A of the Notice of General Meeting for 30 March 2023: <https://lunnonmetals.com.au/wp-content/uploads/2023/02/230330-Notice-of-Meeting-without-proxy-form.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

2,014,647 Short Term Incentive Performance Rights (vesting 30 June 2024, expiring 31 December 2029) and 1,801,032 Long Term Incentive Performance Rights (vesting 30 June 2026, expiring 31 December 2029). Vesting subject to performance hurdles and employee being employed on vesting. Nil issue price and exercise price.

Mr Ainscough's Performance Rights were approved by shareholders at the General Meeting on 30 March 2023.



Issue details

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**Number of +securities**

3,815,679

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## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

| <b>ASX +security code and description</b> | <b>Total number of +securities on issue</b> |
|---|---|
| LM8 : ORDINARY FULLY PAID                 | 109,876,127                                 |

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

| <b>ASX +security code and description</b>      | <b>Total number of +securities on issue</b> |
|--|---|
| LM8AC : ORDINARY FULLY PAID RESTRICTED         | 63,629,002                                  |
| LM8AD : OPTION EXPIRING 09-JUN-2023 RESTRICTED | 1,426,738                                   |
| LM8AE : OPTION EXPIRING 22-MAR-2026 RESTRICTED | 2,175,000                                   |
| LM8AG : OPTION EXPIRING 25-OCT-2026 EX NIL     | 216,965                                     |
| LM8AJ : OPTION EXPIRING 11-FEB-2026 EX \$1.18  | 950,000                                     |
| LM8AI : OPTION EXPIRING 28-MAR-2027 EX NIL     | 93,924                                      |
| LM8AF : OPTION EXPIRING 22-MAR-2026 EX \$0.05  | 1,700,000                                   |
| LM8AK : ORDINARY FULLY PAID RESTRICTED         | 21,505,376                                  |
| LM8AH : OPTION EXPIRING 16-NOV-2026 EX NIL     | 61,500                                      |
| LM8AL : PERFORMANCE RIGHTS                     | 3,939,037                                   |



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

13