



Announcement Summary

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**Entity name**

LUNNON METALS LIMITED

**Date of this announcement**

Tuesday August 20, 2024

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

| <b>ASX +security code</b> | <b>Security description</b> | <b>Total number of +securities to be issued/transferred</b> | <b>Issue date</b> |
|---------------------------|-----------------------------|---|-------------------|
| LM8AL                     | PERFORMANCE RIGHTS          | 6,550,695   | 20/08/2024        |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

LUNNON METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

82600008848

**1.3 ASX issuer code**

LM8

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

20/8/2024



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code and description**

LM8AL : PERFORMANCE RIGHTS

**Date the +securities the subject of this notification were issued**

20/8/2024

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates being issued +securities.**

| Name of KMP  | Name of registered holder                      | Number of +securities |
|--------------|--|-----------------------|
| Aaron Wehrle | Aaron Wehrle (ATF The Wehrle Investment Trust) | 1,523,305             |

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

Details of the Employee Awards Plan approved by shareholders on 15 November 2022 is contained in Annexure A of the Notice of General Meeting <https://wcsecure.weblink.com.au/clients/lunnonmetals/headline.aspx?headlineid=61115324>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

2,222,076 FY25 STI Performance Rights (vesting 30 June 2025) and 3,994,917 FY25-27 LTI Performance Rights (vesting 30 June 2027). Vesting subject to performance hurdles and employee being employed on vesting date (subject to good leaver discretion). Nil issue price and exercise price. Face value of \$0.225 per Performance Right based on 30 trading volume weighted average price of LM8 shares to 30 June 2024.

Excludes Mr Ainscough's FY25 STI and FY25-27 LTI Performance Rights, which will be subject to shareholder approval at the 2024 Annual General Meeting.

Issue details

**Number of +securities**

6,550,695

Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

| <b>ASX +security code and description</b> | <b>Total number of +securities on issue</b> |
|---|---|
| LM8 : ORDINARY FULLY PAID                 | 220,466,103                                 |

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

| <b>ASX +security code and description</b>     | <b>Total number of +securities on issue</b> |
|---|---|
| LM8AJ : OPTION EXPIRING 11-FEB-2026 EX \$1.18 | 625,000                                     |
| LM8AF : OPTION EXPIRING 22-MAR-2026 EX \$0.05 | 1,700,000                                   |
| LM8AL : PERFORMANCE RIGHTS                    | 8,397,075                                   |



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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