

## Lincoln Minerals announces new leadership team to drive next phase of growth

### Highlights

- Lincoln announces a refreshed leadership team as it transitions towards an exciting phase of growth and value creation.
- Lincoln has appointed Chris Wilcox, an experienced exploration geologist, as CEO, bringing more than two decades of exploration and business development experience.
- Respected mining executive Greg English appointed as a Non-Executive Director and Chair, strengthening the Company's strategic and governance capability.
- Jonathon Trewartha will step down as CEO following a successful tenure marked by exploration success and project consolidation.
- Julian Babarczy retires as a Non-Executive Director after steering the recapitalisation and re-listing of Lincoln in 2023.
- Interim Chairman Ryan Smith will continue as a Non-Executive Director.
- These changes position Lincoln with a strong, experienced team to accelerate exploration and value creation across its South Australian mineral portfolio and other potential opportunities.

**Lincoln Minerals Limited (LML or 'Company')** (ASX: LML) is pleased to announce a refreshed leadership team as it positions for its next phase of exploration growth and value creation.

### Resignation and appointment of CEO

Following an extensive search process, Lincoln has appointed Mr. Chris Wilcox as Chief Executive Officer, commencing immediately.

Mr Wilcox is an experienced executive and geologist with 20+ years of minerals industry experience, including more than 10 years in South Australia. Mr Wilcox was most recently Managing Director of Discover Co Pty Ltd, an unlisted exploration company focussed on copper and gold projects in South Australia and Western Australia. Prior to that, Mr Wilcox held senior exploration and corporate development roles with ASX listed and private companies, and the South Australian Department for Energy and Mining. Mr Wilcox has a track record of exploration discovery and business development activities that deliver transformative growth.

Mr Wilcox holds a Bachelor of Science (Hons.), Graduate Certificate in Resources and Energy and an MBA. The key terms of Mr Wilcox's remuneration are summarised below.

Ground Floor, Space Lab Building  
Lot 14, 4 Frome Road  
Adelaide South Australia 5000

[lincolnminerals.com.au](http://lincolnminerals.com.au)

Community Enquiries  
[community@lincolnminerals.com.au](mailto:community@lincolnminerals.com.au)  
Investor Enquiries  
[investors@lincolnminerals.com.au](mailto:investors@lincolnminerals.com.au)

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Mr Jonathon Trewartha has stepped down from his role as Chief Executive Officer and will depart Lincoln on 19 December 2025, ensuring a smooth handover to his successor.

During his tenure, Mr Trewartha oversaw the consolidation of Lincoln's project portfolio, advanced the Kookaburra Gully Graphite Project, and led the discovery of the Minbrie copper-base metal target. His leadership has helped establish a strong foundation for the Company's next growth phase.

**Lincoln Interim Chair Ryan Smith said:** *"Lincoln is entering an exciting new phase of growth. I want to thank Jonathon for his contribution while at Lincoln, his efforts have helped position us for success.*

*"We are delighted to welcome Chris Wilcox as CEO. His deep exploration experience, strong South Australian track record, and proven ability to grow exploration businesses make him ideally suited to lead Lincoln as we accelerate drilling at Minbrie and unlock value across our broader project portfolio."*

### Chair and Director changes

The Company is pleased to announce the appointment of Mr. Greg English as a new Non-Executive Director and Chair of the Company, effective immediately.

Mr English brings more than three decades of experience across mineral exploration and mining, legal services, governance and risk management. Mr English is a highly credentialed ASX listed company Director with broad knowledge of the Australian resources industry and extensive equity capital markets experience, having advised numerous clients on resource law matters and served in senior roles as a mining executive.

Mr English has enjoyed a highly distinguished non-executive career, having served on ASX company boards for 20 years. Mr English holds a Bachelor of Engineering (Mining) and an LLB and is a holder of a WA and NT First Class Mine Managers Ticket, admitted to practice law.

As an experienced lawyer and mining engineer, he has extensive board experience within mineral exploration and mining companies. He is currently executive chair at Archer Materials Ltd and non-executive chair of Core Lithium Ltd.

With the appointment of Mr English as Chair, Ryan Smith will relinquish the role of Interim Chair and continue as a Non-Executive Director of the Company. While serving as Interim Chair, Lincoln Minerals strengthened its governance and strategic focus, advanced exploration success at Minbrie and secured new capital to support the company's next phase of growth.

In addition, Julian Babarczy has retired as a Non-Executive Director of the Company, having served on the LML Board since December 2023 and chaired the People Remuneration and Nomination Committee during his tenure.

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**Lincoln Interim Chair Ryan Smith said:** "Greg's appointment significantly strengthens our Board as we transition into a more active exploration and growth phase.

*"His combination of technical expertise, legal acumen, and corporate leadership experience across the Australian resources industry will be invaluable as Lincoln advances its South Australian assets.*

*"On behalf of the board, I thank Julian for his significant contribution to the Company. Julian was instrumental in the recapitalisation and re-listing of the Company in 2023, and in the systematic identification, review, and advancement of its exciting portfolio of projects. With these foundations now firmly in place, the timing is considered right to pass the next phase of the Company's growth to the reinvigorated Board and management team.*

*"With a refreshed leadership team and a strengthened Board, Lincoln is positioned to deliver on its exploration strategy and unlock significant shareholder value."*

### Approved for release by the Board of Lincoln Minerals Limited.

For further information, please visit [lincolnminerals.com.au](http://lincolnminerals.com.au)

**Ryan Smith**  
Interim Chair  
**Lincoln Minerals Limited**  
[ryan.smith@lincolnminerals.com.au](mailto:ryan.smith@lincolnminerals.com.au)  
+1300 137 116

**Kristin Rowe**  
Investor and Media Relations  
**NWR Communications**  
[kristin@nwrcommunications.com.au](mailto:kristin@nwrcommunications.com.au)  
+61 404 88 98 96

### Chris Wilcox, CEO Remuneration Package

Salary: \$240,000 per annum plus statutory superannuation

Incentives: Eligible to participate in the Company's Short Term and Long Term Incentive Schemes

Termination: 3 months' notice (with 6 months' initial probation)

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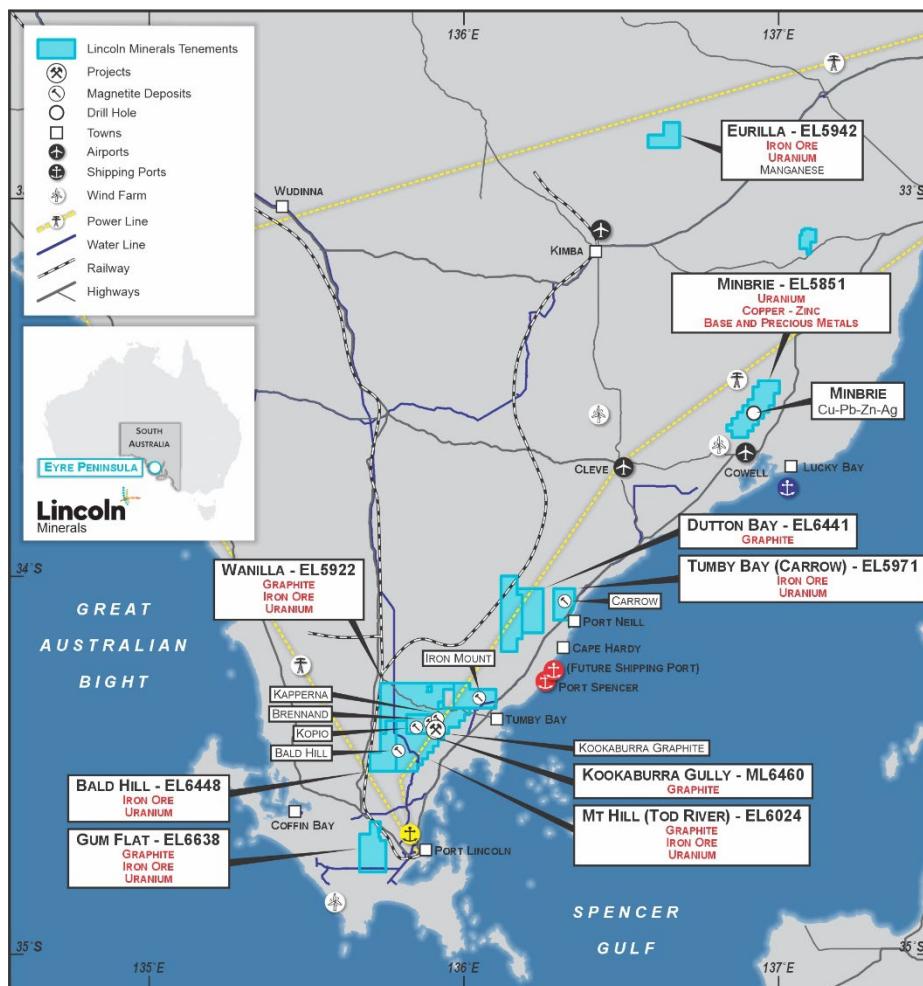
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## About Lincoln Minerals

Lincoln Minerals (ASX: LML) is an Australian exploration and development company focused on advancing critical minerals projects in South Australia's world-class Gawler Craton region. Lincoln's portfolio includes high-value copper, uranium, graphite, and magnetite assets, all strategically positioned to support the global shift towards electrification, decarbonisation, and supply chain security.

The company's key projects include the Minbrie Copper & Base Metals Project, where recent exploration has confirmed a large-scale mineralised system over a 7km strike<sup>1</sup>. Lincoln is also advancing the Kookaburra Graphite Project, a high-grade, at-surface deposit on an existing mining lease, and the Green Iron Magnetite Project, a large-scale magnetite resource positioned to supply SA's emerging green steel industry. The company also holds multiple highly prospective uranium targets across its existing tenement portfolio, located in a highly prospective uranium region.

Lincoln is actively progressing exploration and development across its portfolio while seeking strategic partnerships and alternative funding pathways to accelerate project advancement.



**Location of Lincoln Mineral's projects in South Australia**

<sup>1</sup> LML ASX announcement 17 February 2025 "Lincoln confirms mineralised system with multiple sulphide zones over 7km of strike at Minbrie, SA.