

12 August 2026

ASX Announcement

Kayelekera acid plant and uranium processing operations resume

Lotus Resources Limited (ASX: LOT, OTCQX: LTSRF) (Lotus or the **Company**) is pleased to advise that both acid production and uranium processing have resumed at its Kayelekera Uranium Mine in Malawi (**Kayelekera**).

Processing was suspended in June 2026 following the disruption of third-party acid supply and a setback in the commissioning of the acid plant due to the partial failure of refractory bricks within the sulphur furnace. Interim furnace repair works are now complete and acid supply has been replenished, enabling the successful restart of both the acid plant and processing plant.

Lotus Managing Director Greg Bittar commented: *"We are very pleased to see the restart of processing and with this, the drumming of uranium to follow shortly. Whilst production was paused, the team continued to execute the processing optimisation plan, as well as completing critical maintenance, which will support the plant reaching steady state levels."*

The acid plant, with sufficient sulphur inventory onsite and supply visibility for the remainder of CY2026, is a key strategic project for Kayelekera and will deliver improved acid supply security and significantly reduced reagent costs."

This ASX announcement was approved and authorised by the Managing Director of Lotus Resources Limited.

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