QUARTERLY ACTIVITIES REPORT
For the Quarter ended 30 June 2018

Liontown sets foundation for maiden Australian JORC lithium resource following successful drilling campaigns at Kathleen Valley

HIGHLIGHTS

Kathleen Valley Lithium Project (WA)

- Resource definition drilling well-advanced with recent results including:

  Kathleen's Corner

  - KVRC0078 **20m @ 1.5% Li_2O and 147ppm Ta_2O_5 from 73m, including:**
    - **11m @ 2.0% Li_2O and 134ppm Ta_2O_5 from 134m**
  - KVRC0120 **21m @ 1.5% Li_2O and 197ppm Ta_2O_5 from 98m, including:**
    - **5m @ 2.8% Li_2O and 238ppm Ta_2O_5 from 105m**

  Mt Mann

  - KVRC0073 **18m @ 1.4% Li_2O and 145ppm Ta_2O_5 from 72m, including:**
    - **5m @ 1.9% Li_2O and 155ppm Ta_2O_5 from 83m**
  - KVRC0077 **28m @ 1.4% Li_2O and 108ppm Ta_2O_5 from 109m, including:**
    - **14m @ 2.2% Li_2O and 144ppm Ta_2O_5 from 109m**

- Resource drilling scheduled for completion in mid-July 2018, with results to underpin a maiden JORC-compliant Mineral Resource by end of Q3.
- 9-hole diamond core drilling program completed with samples currently being processed prior to metallurgical test work.

Buldania Lithium Project (WA)

- Follow-up drilling to commence in late July to test for extensions of the mineralisation at the Anna prospect. Intersections from last Quarter include:
  - BDRC0012 **25m @ 1.2% Li_2O from 16m**, including:
    - **3m @ 2% Li_2O from 22m**; and
    - **5m @ 2% Li_2O from 27m**
  - BDRC0015 **58m @ 1.2% Li_2O from 39m**, including:
    - **20m @ 1.6% Li_2O from 40m**

Toolebuc Vanadium Project (QLD)

- Historical drill-hole data confirms widespread vanadium mineralisation on Liontown's tenure, with intersections including:
  - JRC08036 **7m @ 0.35% V_2O_5 from 16m**
  - JRC08067 **8m @ 0.36% V_2O_5 from 14m**
- Independent consultants engaged to prepare a JORC-compliant Mineral Resource Estimate using the historical data.

Corporate

- The Company raised $3,000,000 (before costs) to maintain the current exploration and development momentum at its battery metal projects.

Fresh spodumene-bearing outcrop, Kathleen Valley Project, WA

INVESTMENT HIGHLIGHTS

- **Resource drilling well advanced at Kathleen Valley with maiden resource statement scheduled for Q3 2018**
- **Follow-up RC drilling to test for extensions of the new lithium discovery at Buldania**
- **Extensive vanadium mineralisation delineated at the Toolebuc Project**
- **Company well-resourced to maintain exploration and resource definition momentum**

Spodumene in hand specimen, Buldania Project, WA

For further information, please contact:

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AUSTRALIAN PROJECTS

1. Kathleen Valley Lithium Project, WA (Liontown: 100%)

The Kathleen Valley Project is located in Western Australia, approximately 680km north-east of Perth within the Eastern Goldfields of the Archaean Yilgarn Craton. Spodumene-bearing pegmatites were discovered by historical prospecting at Kathleen Valley and drilling by Liontown has since delineated a large, high-grade, lithium-mineralised system.

During the Quarter, the Company transitioned from exploration drilling designed to delineate the size of the mineralised system at Kathleen Valley to resource drilling, on a 50x50m pattern, designed to provide data for the preparation of a maiden JORC-compliant Mineral Resource. A total of 85 Reverse Circulation (KVRC0041-0124) and nine diamond core holes (KVDD0001-0009) were drilled during the Quarter for 11,117m and 1,610.1m respectively.

Since acquiring the Kathleen Valley Project, Liontown has drilled a total of 134 holes for 17,473 metres.

At the Kathleen's Corner prospect, the latest results confirm the presence of multiple, shallowly-dipping, lithium-mineralised pegmatites which have now been defined over a strike length of at least 800m (***Figure 1***) and a down-dip extent of 500m (~150m vertical/***Figure 2***). (*See Highlights for better intersections and Appendices 1 and 2 for a full listing of drill statistics and significant intersections*).

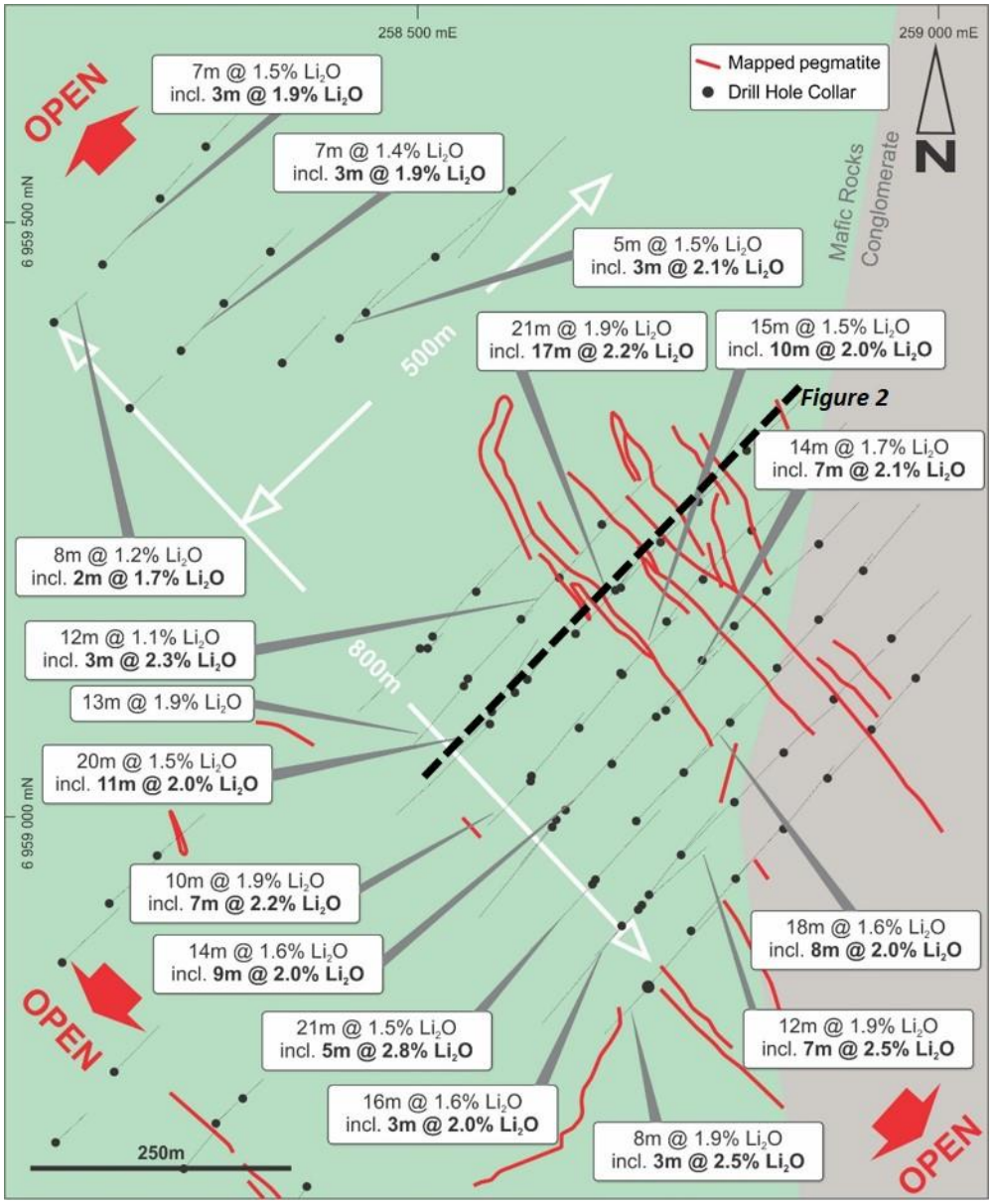

Figure 1: Kathleen Valley Project – Kathleen's Corner prospect showing better drill results.

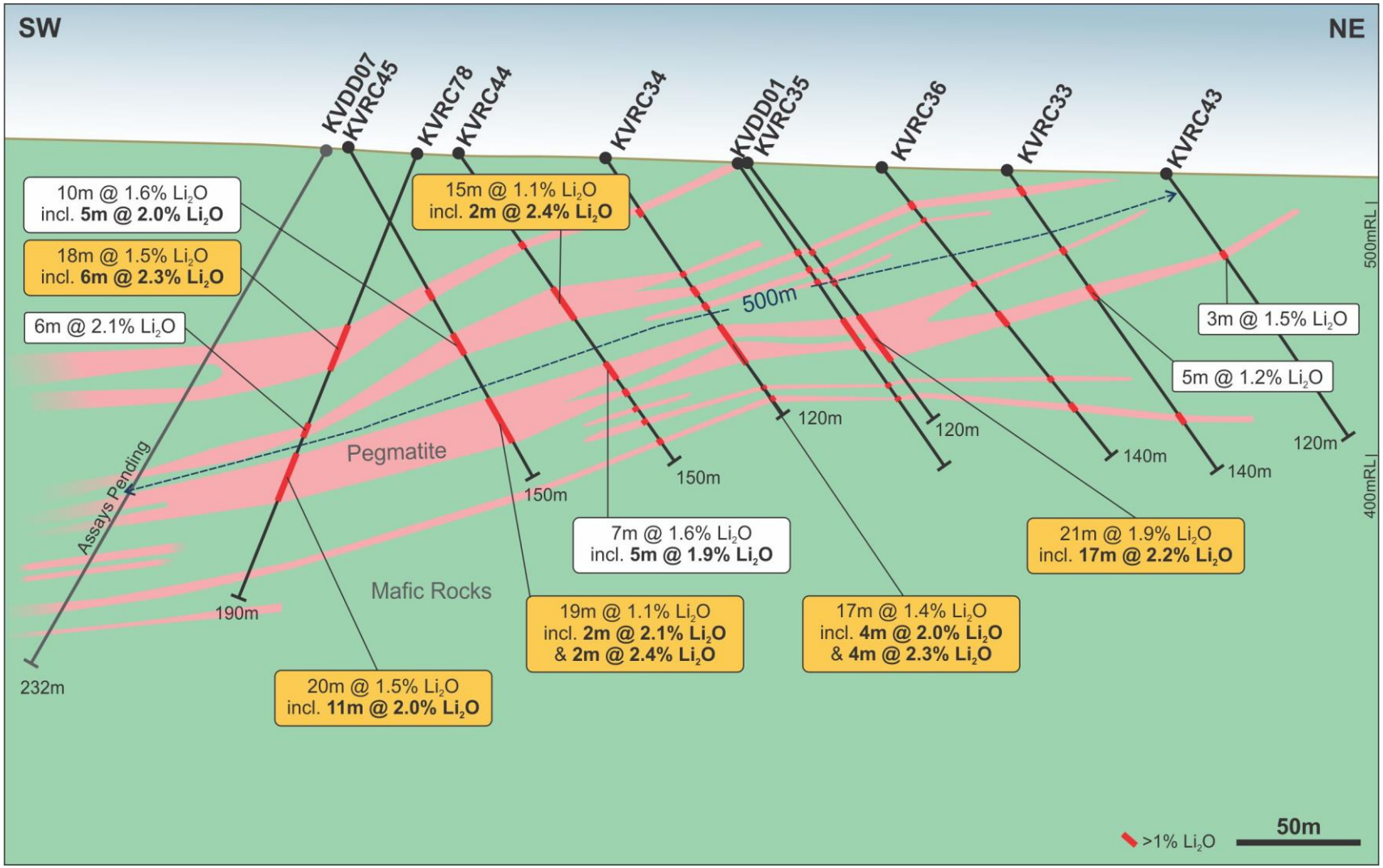

Figure 2: Kathleen Valley Project – Kathleen's Corner drill section (see Figure 1 for location).

The mineralised trend at Kathleen's Corner remains open in all directions and the current drill program is designed to test a strike length of up to 1.3km and a down-dip extent of ~650m (~100-150m vertical).

At the Mt Mann prospect, located 200m south-west of Kathleen's Corner, drilling has defined high-grade mineralisation over a strike length of 600m and to a vertical depth of ~150m, with the system remaining open at depth.

Geological modelling is continuing and the Company is aiming to release a maiden Mineral Resource for the Kathleen Valley Project **before the end of Q3 2018**.

Drill core from the completed diamond drilling program will be used to undertake preliminary metallurgical studies, and independent consultants Lycopodium Minerals Pty Ltd have been engaged to supervise this work.

2. Buldania Lithium Project, WA (Liontown: 100% of Lithium rights)

The Buldania Project is located in the Eastern Goldfields, approximately 600km east of Perth and 200km north of the regional port of Esperance. Historical mapping and exploration delineated a large spodumene-bearing pegmatite swarm not previously assessed for lithium or associated rare metals.

The maiden drilling program completed last Quarter at Buldania intersected significant lithium mineralisation (up to 58m @ 1.2% Li_2O from 39m) at the Anna Prospect, where the mineralised trend remains open along strike and at depth (***Figure 3***).

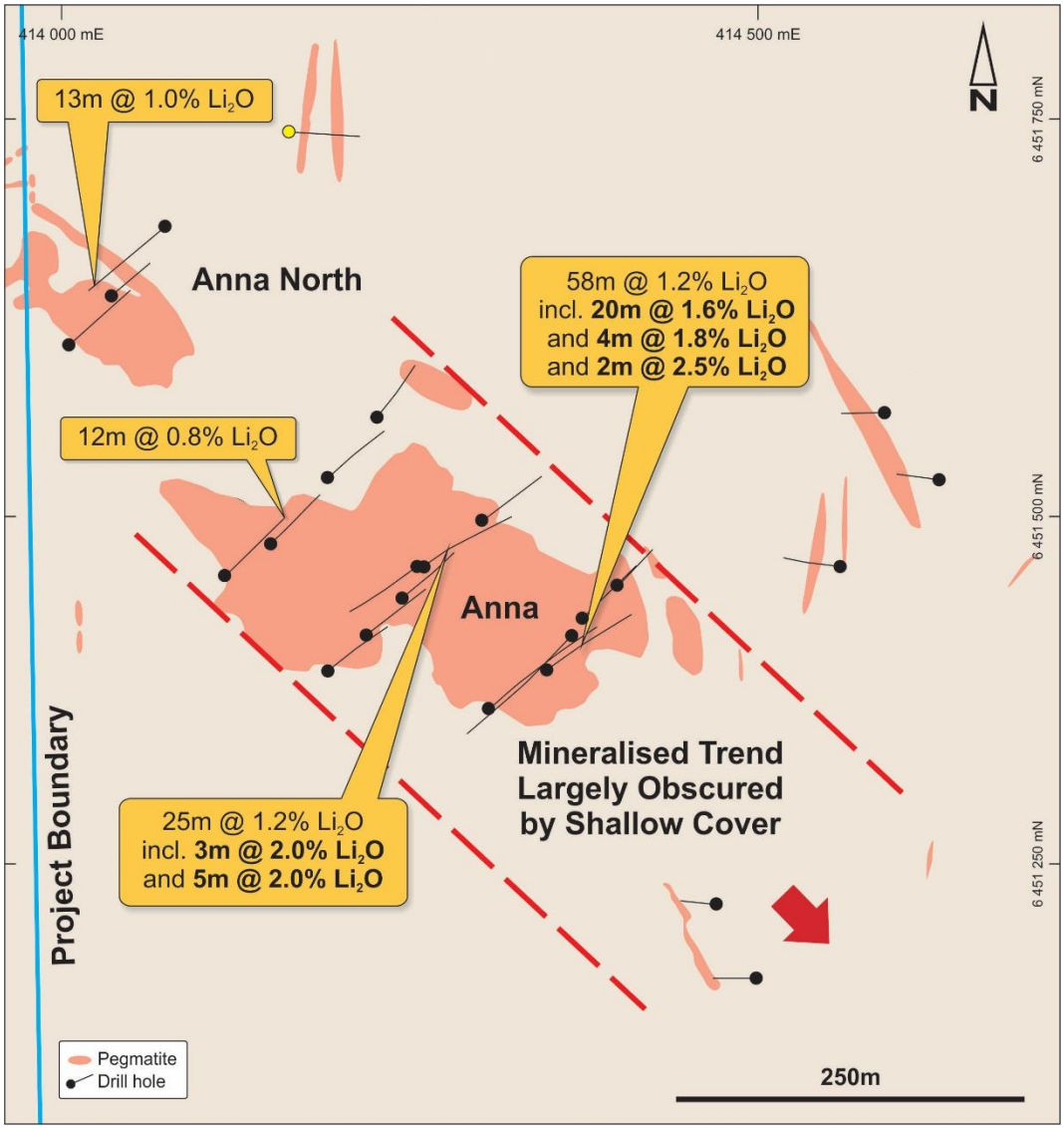

Figure 3: Buldania Project/Anna Prospect – Drill-hole plan showing better intersections.

Follow-up Reverse Circulation drilling (up to 5,000m) is scheduled to commence in late July 2018 to further define the Anna mineralisation, with resource definition drilling to commence as soon as the size and shape of the pegmatite has been delineated.

3. Norcott Project, WA (Liontown: right to 100%)

*The Norcott Project is located immediately south-east of the Buldania Project and covers the strike extension of the same lithium-prospective stratigraphy (**Figure 4**). Liontown has acquired two Exploration Licences, including the rights to all metals, covering a total area of 370km².*

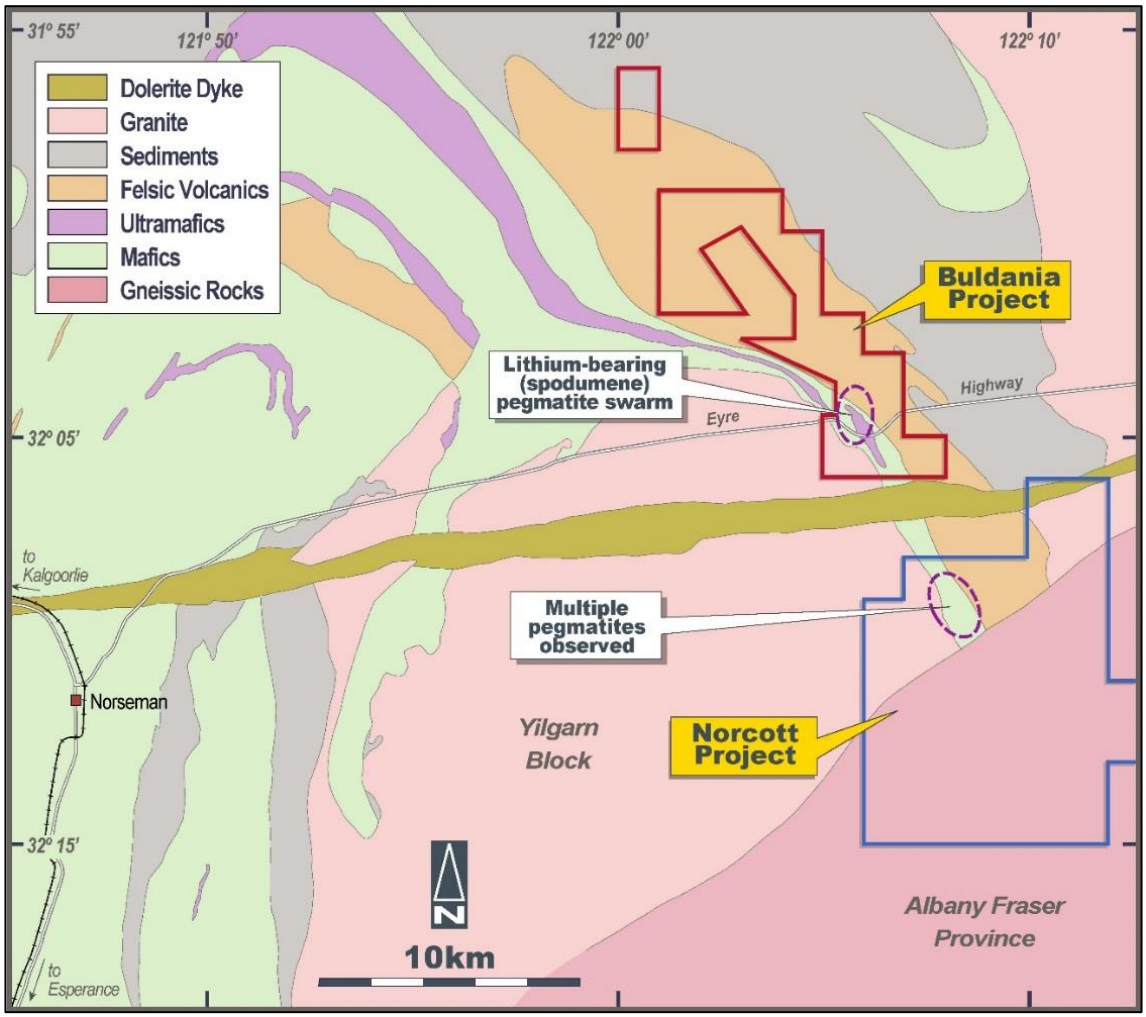

Figure 4: Buldania and Norcott Projects – Regional Geology Plan.

Reconnaissance geological mapping and limited rock chip sampling (*Appendix 3*) were undertaken at the Norcott Project during the Quarter.

Bedrock exposure is generally obscured by shallow soil cover; however, lithium- and tantalum-bearing pegmatites (with grades of up to 1.8% Li_2O and 92ppm Ta_2O_5) were located, confirming the potential of the Project to host significant mineralisation.

A soil sampling program designed to define possible drill targets is planned for the September Quarter.

4. Toolebuc Vanadium Project, Qld (Liontown: 100%)

*The Toolebuc Vanadium Project is located in NW Queensland, approximately 440km west of Townsville (**Figure 5**), in a region which hosts a number of large vanadium resources defined as part of previous exploration for hydrocarbons in oil shale. Liontown has five tenements which adjoin existing resources and the Project represents a low-cost entry into vanadium, a commodity that is part of the battery metal suite, critical to the future of energy storage.*

During the Quarter, the Company received data for historical drill holes which confirm the presence of extensive vanadium mineralisation on the Toolebuc Vanadium Project.

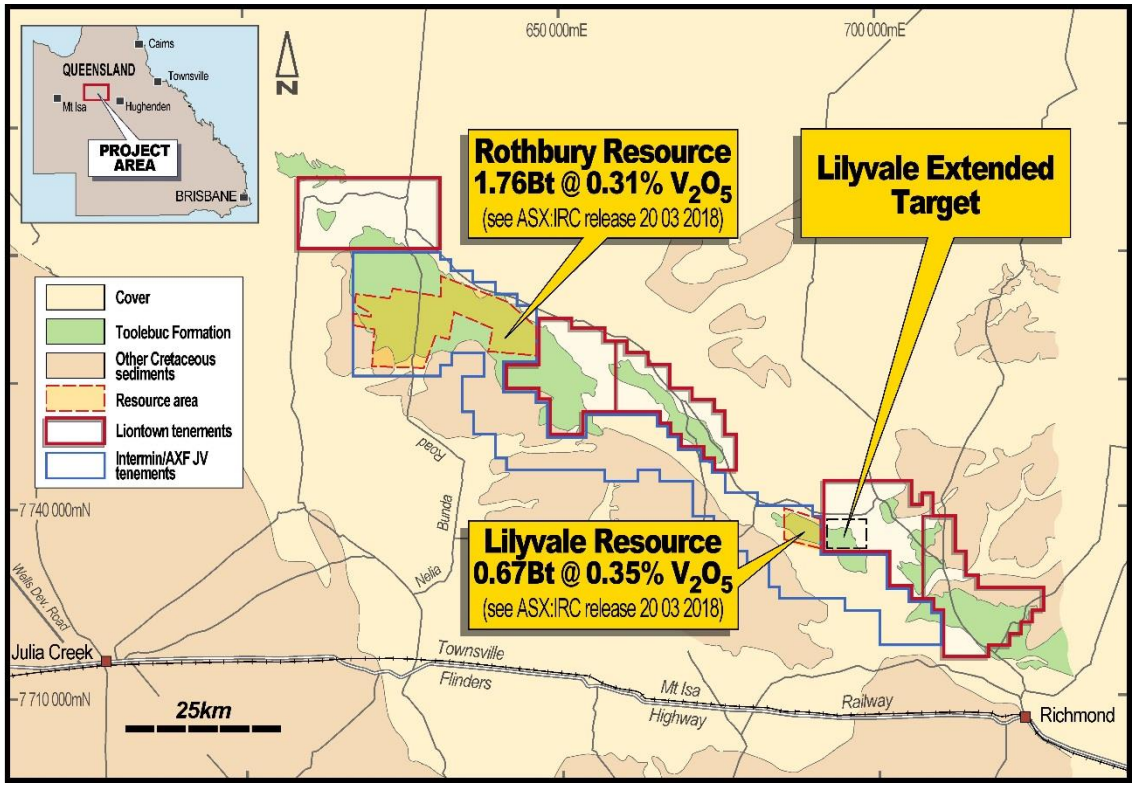

Figure 5: Toolebuc Vanadium Project – Location, regional geology, tenure and vanadium resources (as defined by Intermin Resources).

The data relates to 35 air core holes drilled across the Lilyvale Extended area located immediately east of Intermin Resources Limited's Lilyvale Mineral Resource (***Figures 5 and 6***) and was provided by the Queensland Department of Natural Resources and Mines which extracted it from a historical statutory report.

The holes were drilled by Intermin in 2008 on an approximate 1,000 x 500m pattern as part of a larger resource drilling program.

The historical results (***see Appendix 4***) indicate a similar style and grade of mineralisation as reported by Intermin for the Lilyvale Inferred Mineral Resource, which is estimated to contain 671Mt @ 0.35% V_2O_5 at a 0.29% lower cut-off grade *(see IRC release dated 20th March 2018)*.

The mineralisation (>0.25% V_2O_5) on the Company's tenure has been defined over an area of approximately 5km x 3km and remains open to the north and east (***see Figure 7***).

It is located within a flat-lying horizon (***Figure 8***) close to the surface (<30m), and is hosted by marine sediments of the Early Cretaceous Toolebuc Formation.

Independent consultants Optiro Pty Ltd have been engaged to prepare a Mineral Resource Estimate using the historical data. This work is scheduled for completion in Q3 2018.

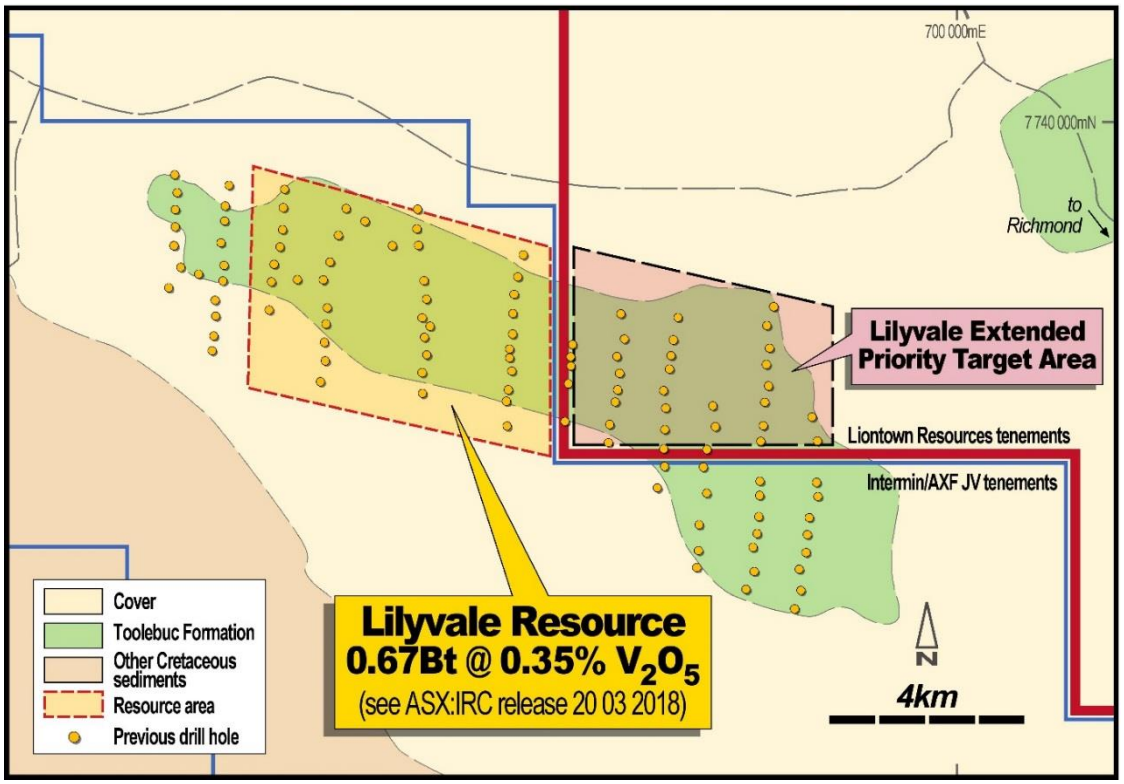

Figure 6: Lilyvale Area – Plan showing tenement boundaries and previous aircore drilling (see Figure 5 for location of diagram)

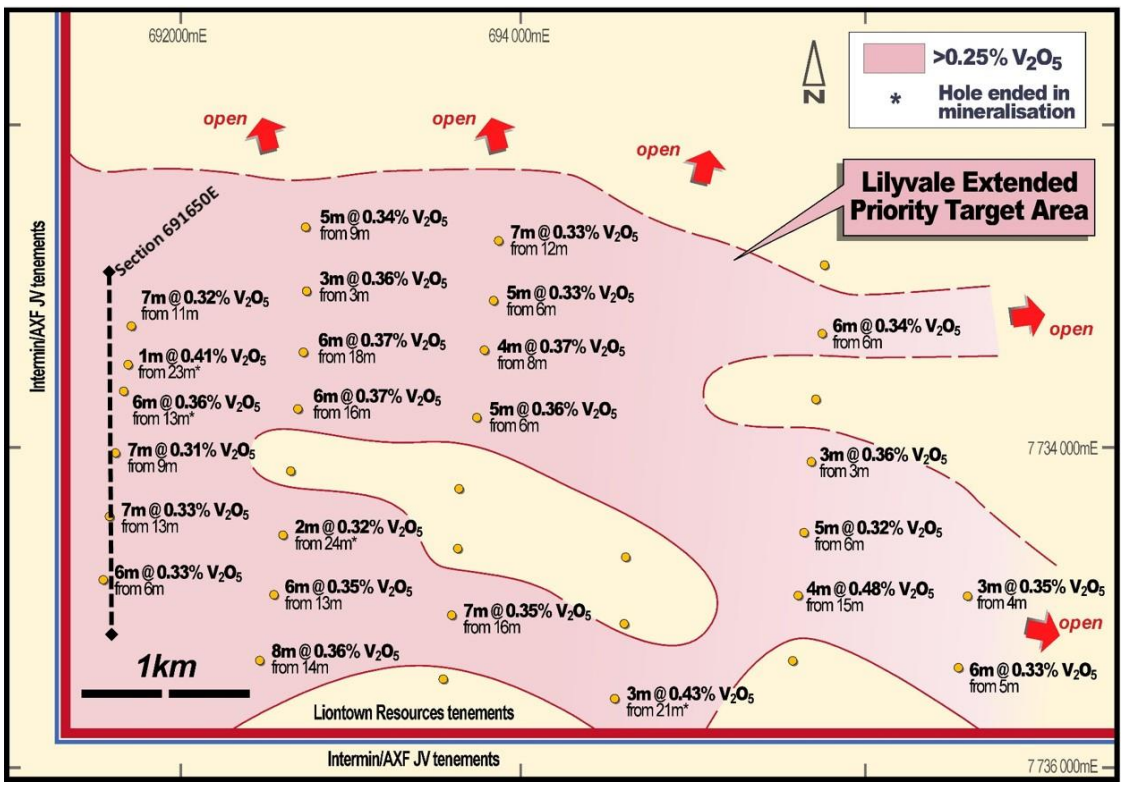

Figure 7: Lilyvale Extended area – Drill hole plan showing vanadium intersections

Further drilling is also planned at Toolebuc in Q3 2018 to test for extensions of the potential resource area to the north and east and to collect samples for metallurgical test work which will be overseen by ANSTO in Sydney.

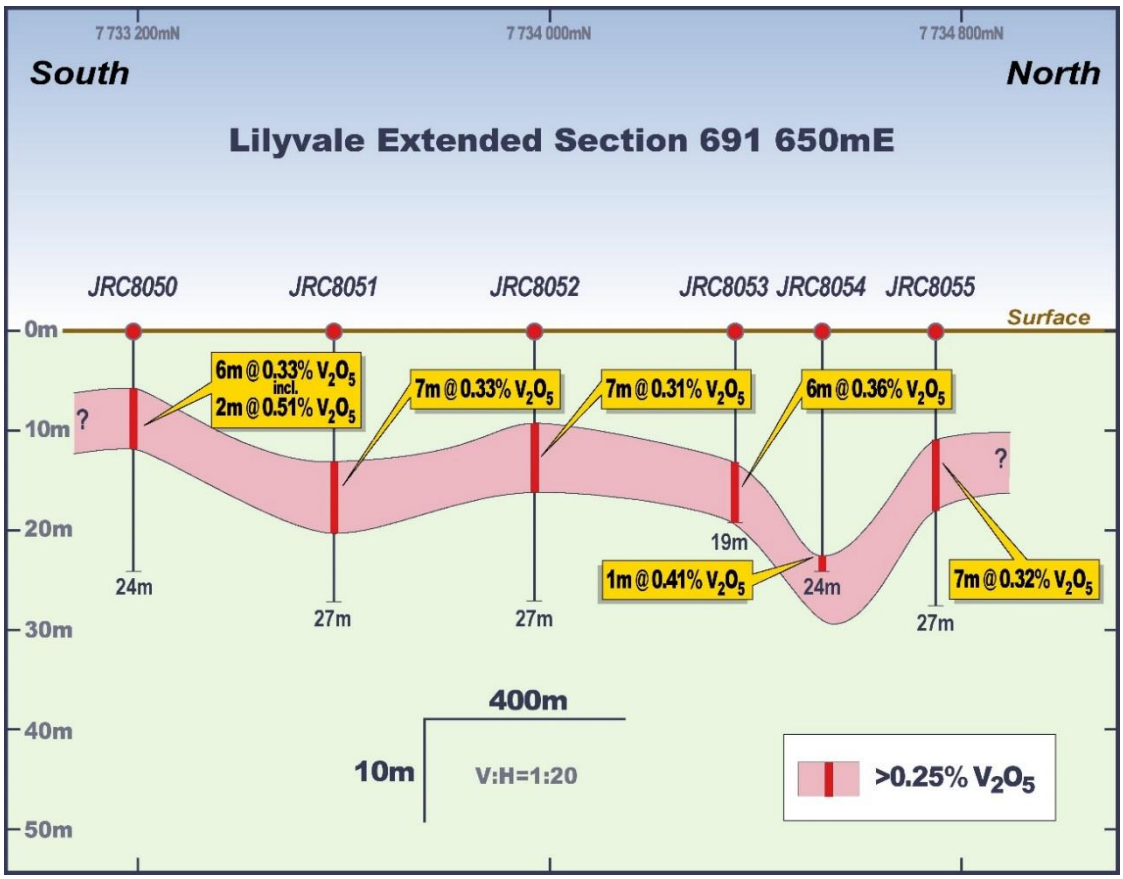

Figure 8: Lilyvale Extended area – Drill section 691650E (see Figure 7 for location)

5. Tanzanian Projects

No work was completed; however, the Company continues to monitor the investment situation in Tanzania.

6. Tenement schedules and expenditures

In accordance with ASX Listing Rule 5.3, please refer to Appendix 5 for listing of tenements. In addition, during the Quarter the Company spent $1,997,772 on exploration and evaluation activities (YTD: $3,049,474) and $330,470 on administration costs (YTD: $812,670).

7. Corporate

At the end of the Quarter, Liontown's cash balance was $2,858,517.

The Company also holds 26,154,683 shares in Core Exploration Limited (CXO) with a value of approximately $1.2 million (as at CoB 11 July 2018).

During the Quarter, Liontown raised $3,000,000 (before costs) via a placement to professional investors.

DAVID RICHARDS
Managing Director
12th July 2018

The Information in this report that relates to the Exploration Results for the Kathleen Valley Project is extracted from ASX announcements entitled "Shallow high-grade lithium mineralisation intersected in initial Phase 2 drill program at Kathleen Valley, WA", "Latest assays confirm continuity of shallow high-grade lithium mineralisation at Kathleen Valley, WA", "Growing resource potential confirmed at Kathleen Valley", "Kathleen Valley emerging as a significant WA lithium discovery with multiple high-grade pegmatites intersected over an extensive area" and "Liontown on track for maiden lithium Resource at Kathleen Valley as latest assays confirm continuity and strike extensions of high-grade mineralisation" released on the 5th, 19th, 26th February and 7th and 24th May 2018 and 2nd July 2018 respectively which are available on www.ltresources.com.au.

The Information in this report that relates to the Exploration Results for the Buldania Project is extracted from the ASX announcement entitled "More strong assays confirm significant lithium discovery at Buldania Project in WA" released on the 26th March 2018 which is available on www.ltresources.com.au.

The Information in this report that relates to Exploration Results for the Norcott Project is based on and fairly represents information and supporting documentation prepared by Mr David Richards, who is a Competent Person and a member of the Australasian Institute of Geoscientists (AIG). Mr Richards is a full-time employee of the company.

Mr Richards has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Richards consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The Information in this report that relates to Exploration Results for the Toolebuc Vanadium Project is extracted from the ASX announcement entitled "Initial fieldwork confirms outstanding potential of Toolebuc Vanadium Project in Queensland" released on the 4th April 2018 which is available on www.ltresources.com.au .

The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

This announcement contains forward-looking statements which involve a number of risks and uncertainties. These forward looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

Appendix 1 – Kathleen Valley – RC Drill hole statistics

Hole_ID	East	North	RL	Dip	Azimuth	Depth (m)	Significant Li2O (>0.4%) and Ta2O5 (>50ppm) results					Prospect
							From(m)	To(m)	Interval(m)	Li2O (%)	Ta2O5 (ppm)	
KVRC0001	258306	6958744	500	-60	45	65	3	6	3	1	122	Mt Mann
							10	11	1	1.1	85	
							16	17	1	1.1	94	
KVRC0002	258379	6958675	500	-60	225	109	0	13	13	1.6	114	
							incl. 9m @ 1.9% Li2O and 107ppm Ta2O5 from 2m					
							26	29	3	1.3	101	
							35	36	1	1.6	127	
							83	96	13	1.6	111	
							incl. 6m @ 2% Li2O and 113ppm Ta2O5 from 88m					
KVRC0003	258395	6958690	500	-59	225	155	91	105	14	1.7	163	
							incl. 8m @ 2% Li2O and 130ppm Ta2O5 from 92m					
KVRC0004	258348	6958645	500	-50	45	89	36	38	2	1	99	
							45	56	11	1.2	100	
							incl. 3m @ 1.8% Li2O and 106ppm Ta2O5 from 45m					
KVRC0005	258276	6958707	500	-53	40	89	32	34	2	1.3	112	
							39	40	1	1.5	132	
KVRC0006	258433	6958654	500	-50	227.5	80	37	43	6	1.1	153	
KVRC0007	258452	6959426	500	-47	45	132	29	35	6	1.4	170	Kathleens Corner
							incl. 3m @ 1.9% Li2O and 166ppm Ta2O5 from 30m					
							39	40	1	1.1	198	
							124	125	1	2.4	302	
KVRC0008	258512	6959469	500	-50	55	130	81	82	1	1.2	310	
							95	96	1	1	124	
KVRC0009	258590	6959528	500	-50	45	113	57	59	2	0.7	248	
							70	71	1	0.6	266	
KVRC0010	258593	6959527	500	-50	225	130	83	85	2	1.1	211	
							91	92	1	1.4	239	
							100	106	6	1.2	284	
KVRC0011	258208	6958788	500	-50	45	89	24	25	1	1	112	Mt Mann
KVRC0012	258154	6958729	500	-55	45	65	No significant assays					
KVRC0013	258205	6958930	500	-50	45	108						
KVRC0014	258157	6958881	500	-50	45	113	12	17	5	0	240	
KVRC0015	258443	6958652	500	-50	180	241	**135**	**193**	**58**	**1.2**	**156**	
							incl. 9m @ 1.8% Li2O and 220ppm Ta2O5 from 141m and					
							13m @ 2.0% Li2O and 138ppm Ta2O5 from 67m and					
							206	**230**	**24**	**1.3**	**139**	
							incl. 3m @ 1.6% Li2O and 105ppm Ta2O5 from 208m and					
							2m @ 2.6% Li2O and 271ppm Ta2O5 from 217m and					
							4m @ 1.6% Li2O and 145ppm Ta2O5 from 226m and					
KVRC0016	258331	6958764	500	-50	45	40	No significant assays					
KVRC0017	257899	6958809	500	-50	45	119	63	65	2	1.3	212	
KVRC0018	257951	6958853	500	-50	45	101	1	2	1	1.4	93	
KVRC0019	258252	6958969	500	-50	45	89	No significant assays					

***KVRC0001 – 0019 drilled in February 2017 and results reported March 20th 2017**

Appendix 1 (cont.) – Kathleen Valley – RC Drill hole statistics

Hole_ID	East	North	RL	Dip	Azimuth	Depth (m)	Significant Li2O (>0.4%) and Ta2O5 (>50ppm) results					Prospect
							From(m)	To(m)	Interval(m)	Li2O (%)	Ta2O5 (ppm)	
KVRC0020	258702	6958251	532	-60	45	80	26	48	22	1.2	170	Mt Mann
							incl. 5m @ 1.7% Li2O and 126ppm Ta2O5 from 26m					
							incl. 10m @ 1.6% Li2O and 244ppm Ta2O5 from 34m					
KVRC0021	258675	6958223	535	-55	45	140	65	75	10	0.9	179	
							incl. 7m @ 1.1% Li2O and 205ppm Ta2O5 from 68m					
							85	88	3	0.8	305	
							incl. 1m @ 1.3% Li2O and 277ppm Ta2O5 from 86m					
							103	106	3	1.5	237	
							incl. 2m @ 1.8% Li2O and 246ppm Ta2O5 from 103m					
KVRC0022	258735	6958215	528	-55	45	80	20	30	10	1.3	199	
							incl. 6m @ 1.7% Li2O and 209ppm Ta2O5 from 24m					
KVRC0023	258708	6958186	529	-55	45	100	52	58	6	1.5	260	
							incl. 5m @ 1.7% Li2O and 246ppm Ta2O5 from 53m					
KVRC0024	258665	6958285	543	-55	45	112	18	33	15	1.4	139	
							incl. 11m @ 1.6% Li2O and 132ppm Ta2O5 from 20m					
							49	51	2	0.7	141	
							93	98	5	0.8	173	
KVRC0025	258636	6958260	544	-55	45	160	61	75	14	1.6	121	
							incl. 13m @ 1.7% Li2O and 122ppm Ta2O5 from 61m					
							84	85	1	1.7	106	
							103	107	4	1.5	187	
							incl. 2m @ 2.5% Li2O and 218ppm Ta2O5 from 104m					
							119	127	8	1.0	197	
							incl. 2m @ 2.0% Li2O and 246ppm Ta2O5 from 123m					
KVRC0026	258564	6958396	535	-55	45	120	32	44	12	1.4	136	
							incl. 8m @ 1.8% Li2O and 147ppm Ta2O5 from 35m					
							58	61	3	1.2	93	
							80	82	2	1.5	375	
							incl. 1m @ 2.5% Li2O and 398ppm Ta2O5 from 81m					
							98	100	2	1	291	
KVRC0027	258535	6958367	534	-55	45	160	65	78	13	1.6	120	
							incl. 6m @ 2% Li2O and 112ppm Ta2O5 from 69m					
							93	97	4	1.5	161	
							101	105	4	0.7	204	
							129	135	6	0.8	107	
KVRC0028	258504	6958477	525	-55	45	120	30	39	9	1.5	133	
							incl. 5m @ 1.9% Li2O and 133ppm Ta2O5 from 32m					
							51	56	5	1.7	80	
							95	97	2	1.4	350	
KVRC0029	258472	6958448	525	-55	45	196	75	85	10	1.8	170	
							incl. 7m @ 2.2% Li2O and 154ppm Ta2O5 from 77m					
							97	106	9	1.2	110	
							incl. 3m @ 1.7% Li2O and 89ppm Ta2O5 from 98m					
							125	133	8	1.4	251	
							incl. 2m @ 2% Li2O and 300ppm Ta2O5 from 126m					
							incl. 2m @ 1.8% Li2O and 252ppm Ta2O5 from 129m					
							176	177	1	1.1	74	
							182	188	6	1.9	128	
							incl. 4m @ 2.4% Li2O and 135ppm Ta2O5 from 183m					
							193	196	3	1	118	

Appendix 1 (cont.) – Kathleen Valley – RC Drill hole statistics

Hole_ID	East	North	RL	Dip	Azimuth	Depth (m)	Significant Li2O (>0.4%) and Ta2O5 (>50ppm) results					Prospect
							From(m)	To(m)	Interval(m)	Li2O (%)	Ta2O5 (ppm)	
KVRC0030	258464	6958540	520	-55	45	140	16	25	9	1.6	118	Mt Mann
							incl. 6m @ 2% Li2O and 124ppm Ta2O5 from 18m					
							37	44	7	1.1	80	
							incl. 3m @ 1.8% Li2O and 123ppm Ta2O5 from 40m					
							99	103	4	0.9	331	
							113	117	4	1.3	492	
							incl. 1m @ 2% Li2O and 404ppm Ta2O5 from 115m					
KVRC0031	258435	6958512	521	-55	45	160	52	61	9	1.7	126	
							incl. 6m @ 2% Li2O and 121ppm Ta2O5 from 54m					
							85	93	8	1.4	99	
							incl. 4m @ 1.8% Li2O and 113ppm Ta2O5 from 87m					
							106	110	4	2	312	
							116	118	2	1.5	268	
KVRC0032	258426	6959404	511	-55	45	100	39	44	5	1.6	124	Kathleens Corner
							incl. 3m @ 2.1% Li2O and 150ppm Ta2O5 from 40m					
							67	68	1	1.3	197	
KVRC0033	258802	6959298	513	-55	45	140	6	9	3	0.9	223	
							52	57	5	1.2	157	
							incl. 2m @ 2.2% Li2O and 167ppm Ta2O5 from 54m					
							114	118	4	1.2	152	
KVRC0034	258653	6959155	518	-55	45	120	18	19	1	0.6	112	
							21	24	3	1.5	156	
							incl. 2m @ 1.9% Li2O and 187ppm Ta2O5 from 22m					
							53	55	2	0.9	177	
							60	64	4	1.4	160	
							incl. 2m @ 2% Li2O and 236ppm Ta2O5 from 61m					
							68	70	2	1.2	123	
							78	95	17	1.4	161	
							incl. 4m @ 2% Li2O and 268ppm Ta2O5 from 79m					
							incl. 4m @ 2.3% Li2O and 162ppm Ta2O5 from 90m					
							106	108	2	0.8	453	
							112	114	2	1.4	203	
							incl. 1m @ 1.7% Li2O and 195ppm Ta2O5 from 112m					
KVRC0035	258694	6959195	516	-55	45	120	37	40	3	1.1	252	
							47	49	2	1.9	225	
							52	54	2	1.2	201	
							incl. 1m @ 1.9% Li2O and 283ppm Ta2O5 from 53m					
							71	92	21	1.9	201	
							incl. 17m @ 2.2% Li2O and 220ppm Ta2O5 from 74m					
							101	103	2	0.9	273	
							108	110	2	1.3	94	
KVRC0036	258733	6959232	514	-55	45	140	14	17	3	1.1	247	
							23	24	1	2.2	375	
							54	56	2	1.6	164	
							incl. 1m @ 2.2% Li2O and 105ppm Ta2O5 from 55m					
							69	73	4	1.7	255	
							incl. 2m @ 2.5% Li2O and 328ppm Ta2O5 from 70m					
							76	77	1	0.8	107	
							101	103	2	0.7	186	
							115	119	4	1	223	

Appendix 1 (cont.) – Kathleen Valley – RC Drill hole statistics

Hole_ID	East	North	RL	Dip	Azimuth	Depth (m)	Significant Li2O (>0.4%) and Ta2O5 (>50ppm) results					Prospect
							From(m)	To(m)	Interval(m)	Li2O (%)	Ta2O5 (ppm)	
KVRC0037	258730	6959085	516	-55	45	120	15	19	4	1.1	303	Kathleens Corner
							63	77	14	1.7	168	
							incl. 2m @ 2.5% Li2O and 103ppm Ta2O5 from 64m					
							incl. 7m @ 2.1% Li2O and 214ppm Ta2O5 from 69m					
							83	87	4	1.3	107	
							incl. 2m @ 2% Li2O and 184ppm Ta2O5 from 85m					
KVRC0038	258774	6959131	514	-55	45	120	37	42	5	1	178	
							incl. 2m @ 1.8% Li2O and 198ppm Ta2O5 from 38m					
							58	64	6	0.7	129	
							76	85	9	1.7	255	
							incl. 4m @ 2.5% Li2O and 292ppm Ta2O5 from 77m					
							100	102	2	0.6	233	
KVRC0039	258803	6959163	513	-55	45	120	8	16	8	1.1	131	
							incl. 3m @ 1.6% Li2O and 173ppm Ta2O5 from 10m					
							45	49	4	1.3	204	
							incl. 2m @ 1.7% Li2O and 243ppm Ta2O5 from 46m					
							85	90	5	1.9	143	
							incl. 3m @ 2.3% Li2O and 138ppm Ta2O5 from 86m					
KVRC0040	258836	6959192	512	-55	45	140	37	39	2	0.7	191	
							115	123	8	1.1	176	
							incl. 2m @ 2.1% Li2O and 157ppm Ta2O5 from 115m					
							126	127	1	1.6	206	
KVRC0041	258398	6958475	524	-60	52	220	107	118	11	1.6	120	Mt Mann
							incl. 6m @ 1.9% Li2O and 123ppm Ta2O5 from 111m					
							149	159	10	0.8	139	
							incl. 2m @ 1.8% Li2O and 136ppm Ta2O5 from 156m					
							183	197	14	1.6	83	
							incl. 6m @ 2.1% Li2O and 100ppm Ta2O5 from 185m					
							and 2m @ 2.2% Li2O and 113ppm Ta2O5 from 194m					
KVRC0042	258373	6958534	519	-60	49	200	95	103	8	1.4	121	
							incl. 4m @ 1.9% Li2O and 124ppm Ta2O5 from 98m					
							120	130	10	1.1	119	
							incl. 2m @ 1.6% Li2O and 161ppm Ta2O5 from 124m					
							172	180	8	1.5	137	
							incl. 4m @ 1.9% Li2O and 138ppm Ta2O5 from 173m					
KVRC0043	258815	6959306	512	-55	53	120	34	37	3	1.5	215	Kathleens Corner
							83	84	1	1.1	906	
KVRC0044	258605	6959116	519	-54	40	150	43	47	4	1.5	129	
							incl. 3m @ 1.8% Li2O and 155ppm Ta2O5 from 44m					
							65	80	15	1.1	204	
							incl. 1m @ 2.4% Li2O and 287ppm Ta2O5 from 72m					
							incl. 2m @ 2.4% Li2O and 250ppm Ta2O5 from 76m					
							102	109	7	1.6	225	
							incl. 5m @ 1.9% Li2O and 238ppm Ta2O5 from 102m					
							114	116	2	0.9	118	
							122	124	2	1.2	273	
							127	131	4	1	172	
							incl. 1m @ 2% Li2O and 181ppm Ta2O5 from 128m					
							138	140	2	1.5	266	

KVRC0020 – 0040 results reported February 2018

Appendix 1 (cont.) – Kathleen Valley – RC Drill hole statistics

Hole_ID	East	North	RL	Dip	Azimuth	Depth (m)	Significant Li2O (>0.4%) and Ta2O5 (>50ppm) results					Prospect
							From(m)	To(m)	Interval(m)	Li2O (%)	Ta2O5 (ppm)	
KVRC0045	258571	6959089	521	-59	38	150	65	69	4	1.6	149	Kathleens Corner
							incl. 3m @ 1.9% Li2O and 173ppm Ta2O5 from 65m					
							84	94	10	1.6	287	
							incl. 5m @ 2.3% Li2O and 317ppm Ta2O5 from 85m					
							114	133	19	1.1	131	
							incl. 2m @ 2.1% Li2O and 236ppm Ta2O5 from 116m					
							and 2m @ 2.4% Li2O and 98ppm Ta2O5 from 130m					
KVRC0046	258887	6959230	512	-54	48	93	28	31	3	1.7	191	
							incl. 1m @ 2.5% Li2O and 190ppm Ta2O5 from 29m					
KVRC0047	258688	6959048	520	-56	46	200	34	36	2	0.9	307	
							76	85	9	1.5	206	
							incl. 3m @ 2% Li2O and 128ppm Ta2O5 from 77m					
							and 1m @ 2.3% Li2O and 234ppm Ta2O5 from 83m					
							88	90	2	1.3	260	
							100	102	2	2.5	173	
							132	136	4	1.2	180	
							incl. 1m @ 2% Li2O and 314ppm Ta2O5 from 133m					
KVRC0048	258645	6959011	522	-55	47	120	45	48	3	1.5	214	
							85	99	14	1.6	236	
							incl. 9m @ 2% Li2O and 230ppm Ta2O5 from 87m					
KVRC0049	258957	6959148	513	-57	47	120	109	113	4	1.4	200	
							incl. 1m @ 2.1% Li2O and 176ppm Ta2O5 from 109m					
							and 1m @ 1.7% Li2O and 183ppm Ta2O5 from 111m					
KVRC0050	258904	6959102	514	-56	49	120	5	7	2	1.1	84	
							31	34	3	1	135	
							100	108	8	1	123	
							incl. 2m @ 2.1% Li2O and 146ppm Ta2O5 from 100m					
KVRC0051	258855	6959056	516	-57	51	121	13	17	4	0.9	114	
							incl. 1m @ 1.7% Li2O and 159ppm Ta2O5 from 14m					
							21	23	2	1.6	130	
							incl. 1m @ 2% Li2O and 179ppm Ta2O5 from 21m					
							28	30	2	1.7	161	
							48	52	4	1.6	131	
							incl. 2m @ 2.2% Li2O and 145ppm Ta2O5 from 48m					
							108	114	6	0.8	153	
							incl. 1m @ 2.2% Li2O and 238ppm Ta2O5 from 111m					
KVRC0052	258807	6959015	515	-55	48	120	80	86	6	1.5	162	
							incl. 3m @ 2.2% Li2O and 160ppm Ta2O5 from 81m					
KVRC0053	258757	6958966	519	-56	49	120	68	73	5	1.6	183	
							incl. 1m @ 2% Li2O and 233ppm Ta2O5 from 72m					
							78	80	2	1	226	
							106	115	9	1.7	126	
							incl. 6m @ 2.2% Li2O and 132ppm Ta2O5 from 108m					
KVRC0054	258717	6958930	522	-57	52	160	27	30	3	0.9	263	
							71	87	16	1.6	185	
							incl. 2m @ 2.4% Li2O and 241ppm Ta2O5 from 74m					
							and 3m @ 2% Li2O and 260ppm Ta2O5 from 78m					
							139	144	5	1	139	
							incl. 1m @ 2% Li2O and 167ppm Ta2O5 from 142m					
KVRC0055	258374	6959379	510	-55	47	100	52	60	8	0.9	110	
KVRC0056	258318	6959435	510	-55	49	88	52	58	6	1.3	93	
							incl. 2m @ 1.9% Li2O and 93ppm Ta2O5 from 53m					
KVRC0057	258360	6959477	511	-56	49	50	28	32	4	0.6	126	
KVRC0058	258274	6959395	509	-56	48	120	70	77	7	1.4	130	
							incl. 3m @ 1.9% Li2O and 189ppm Ta2O5 from 72m					
KVRC0059	258254	6959520	511	-57	47	80	43	50	7	1.4	156	
							incl. 1m @ 2.6% Li2O and 305ppm Ta2O5 from 47m					
KVRC0060	258298	6959565	510	-56	50	80	No significant assays					
KVRC0061	258194	6959467	507	-56	47	124	75	82	7	1.5	134	
							incl. 3m @ 1.9% Li2O and 114ppm Ta2O5 from 76m					

Appendix 1 (cont.) – Kathleen Valley – RC Drill hole statistics

Hole_ID	East	North	RL	Dip	Azimuth	Depth (m)	Significant Li2O (>0.4%) and Ta2O5 (>50ppm) results					Prospect
							From(m)	To(m)	Interval(m)	Li2O (%)	Ta2O5 (ppm)	
KVRC0062	258563	6958526	520	-60	49	180	48	51	3	1	492	Mt Mann
							incl. 1m @ 1.7% Li2O and 336ppm Ta2O5 from 48m					
							94	99	5	1.1	143	
							incl. 2m @ 2% Li2O and 288ppm Ta2O5 from 94m					
							105	108	3	1.2	142	
							incl. 1m @ 1.7% Li2O and 171ppm Ta2O5 from 106m					
							118	119	1	1.1	333	
							125	128	3	0.6	83	
							137	146	9	1	135	
KVRC0062A	258555	6958525	520	-60	49	64	Hole abandoned					
KVRC0063	258833	6958178	523	-61	46	105	No significant assays					
KVRC0064	258805	6958151	521	-60	44	100						
KVRC0065	258780	6958123	524	-60	43	100						
KVRC0066	258754	6958091	524	-65	46	101						
KVRC0067	258449	6958419	524	-61	47	238	117	121	4	0.8	152	
							123	129	6	1.2	184	
							incl. 2m @ 1.6% Li2O and 133ppm Ta2O5 from 127m					
							144	157	13	1.3	125	
							incl. 4m @ 2% Li2O and 137ppm Ta2O5 from 147m					
							and 1m @ 2% Li2O and 100ppm Ta2O5 from 153m					
							184	195	11	1.4	72	
							incl. 4m @ 2.2% Li2O and 84ppm Ta2O5 from 188m					
							199	201	2	0.8	93	
							203	212	9	1.2	77	
							incl. 2m @ 1.7% Li2O and 138ppm Ta2O5 from 210m					
KVRC0068	258779	6958265	525	-59	46	100	72	78	6	NSR	129	
KVRC0069	258689	6958169	529	-66	43	130	69	78	9	1.5	178	
							incl. 4m @ 1.8% Li2O and 171ppm Ta2O5 from 71m					
							83	94	11	1.2	184	
							incl. 2m @ 2.2% Li2O and 249ppm Ta2O5 from 83m					
							96	100	4	0.6	110	
KVRC0070	258387	6958609	518	-59	55	80	0	4	4	1.6	124	
							39	42	3	1.5	118	
							55	61	6	1.3	119	
							incl. 2m @ 1.8% Li2O and 109ppm Ta2O5 from 57m					
KVRC0071	258665	6958290	538	-61	47	100	31	46	15	1.6	129	
							incl. 6m @ 2% Li2O and 116ppm Ta2O5 from 35m					
							and 3m @ 1.7% Li2O and 146ppm Ta2O5 from 42m					
KVRC0072	258407	6958564	519	-60	49	180	46	56	10	1.5	81	
							incl. 5m @ 2% Li2O and 86ppm Ta2O5 from 48m					
							64	66	2	1.5	92	
							97	98	1	1.5	259	
							106	107	1	1.3	994	
							125	128	3	1.3	146	
							incl. 1m @ 2.3% Li2O and 164ppm Ta2O5 from 126m					
							161	169	8	1.8	130	
							incl. 6m @ 2.1% Li2O and 143ppm Ta2O5 from 162m					
KVRC0073	258635	6958263	541	-65	45	140	72	90	18	1.4	145	
							incl. 4m @ 1.9% Li2O and 153ppm Ta2O5 from 75m					
							and 5m @ 1.9% Li2O and 155ppm Ta2O5 from 83m					
							104	118	14	1.3	176	
							incl. 5m @ 2% Li2O and 189ppm Ta2O5 from 104m					
							and 2m @ 2% Li2O and 226ppm Ta2O5 from 111m					
KVRC0074	258354	6958569	518	-65	45	140	88	99	11	1.4	97	
							incl. 1m @ 1.9% Li2O and 96ppm Ta2O5 from 88m					
							and 6m @ 1.8% Li2O and 107ppm Ta2O5 from 91m					
							112	119	7	1.8	150	
							incl. 5m @ 2.2% Li2O and 143ppm Ta2O5 from 114m					

Appendix 1 (cont.) – Kathleen Valley – RC Drill hole statistics

Hole_ID	East	North	RL	Dip	Azimuth	Depth (m)	Significant Li2O (>0.4%) and Ta2O5 (>50ppm) results					Prospect
							From(m)	To(m)	Interval(m)	Li2O (%)	Ta2O5 (ppm)	
KVRC0075	258686	6958371	539	-65	47	100	79	87	8	1	228	Mt Mann
							incl. 1m @ 1.8% Li2O and 344ppm Ta2O5 from 81m					
							and 1m @ 1.6% Li2O and 149ppm Ta2O5 from 86m					
KVRC0076	258450	6958610	518	-65	45	130	89	90	1	1.8	147	
							98	105	7	1.6	281	
							incl. 3m @ 2.4% Li2O and 252ppm Ta2O5 from 99m					
							113	119	6	0.4	42	
KVRC0077	258573	6958267	545	-65	44	180	109	137	28	1.4	108	
							incl. 14m @ 2.2% Li2O and 147ppm Ta2O5 from 109m					
							149	152	3	1.1	103	
							incl. 1m @ 2.1% Li2O and 115ppm Ta2O5 from 150m					
							169	171	2	1	169	
KVRC0078	258595	6959106	520	-69	230	190	73	91	18	1.5	207	Kathleens Corner
							incl. 6m @ 2.3% Li2O and 214ppm Ta2O5 from 80m					
							and 1m @ 2.6% Li2O and 186ppm Ta2O5 from 89m					
							114	120	6	2.1	171	
							incl. 5m @ 2.4% Li2O and 172ppm Ta2O5 from 114m					
							127	147	20	1.5	147	
							incl. 11m @ 2% Li2O and 134ppm Ta2O5 from 134m					
							178	181	3	1.8	134	
							incl. 2m @ 2.1% Li2O and 137ppm Ta2O5 from 178m					
KVRC0079	258535	6958448	530	-65	45	120	24	36	12	1.9	132	Mt Mann
							incl. 7m @ 2.3% Li2O and 135ppm Ta2O5 from 29m					
							55	62	7	1.5	96	
							75	76	1	2.8	47	
							103	104	1	0.9	132	
KVRC0080	258632	6958999	524	-65	225	120	40	41	1	1.5	213	Kathleens Corner
							75	90	15	1.5	204	
							incl. 4m @ 2.2% Li2O and 281ppm Ta2O5 from 76m					
							and 3m @ 2% Li2O and 148ppm Ta2O5 from 86m					
KVRC0081	258503	6958408	529	-65	45	125	88	103	15	1.9	162	Mt Mann
							incl. 10m @ 2.1% Li2O and 175ppm Ta2O5 from 92m					
							121	125	4	1.4	161	
							incl. 1m @ 1.9% Li2O and 162ppm Ta2O5 from 123m					
KVRC0082	258477	6958503	523	-60	50	100	41	50	9	1.8	150	
							incl. 7m @ 2.1% Li2O and 133ppm Ta2O5 from 42m					
							58	63	5	1.4	110	
							incl. 3m @ 1.7% Li2O and 105ppm Ta2O5 from 58m					
KVRC0083	258714	6958927	522	-65	227	136	13	14	1	1	325	Kathleens Corner
							28	29	1	0.9	298	
							94	106	12	1.9	202	
							incl. 7m @ 2.5% Li2O and 209ppm Ta2O5 from 95m					
							116	117	1	0.6	132	
							120	127	7	2	91	
							incl. 2m @ 2.7% Li2O and 92ppm Ta2O5 from 121m					
							and 3m @ 2.2% Li2O and 96ppm Ta2O5 from 124m					
KVRC0084	258451	6958481	522	-64	47	130	71	80	9	1.1	115	Mt Mann
							incl. 2m @ 2.2% Li2O and 132ppm Ta2O5 from 75m					
							98	105	7	1.1	156	
							110	116	6	1.3	194	
							incl. 3m @ 2.2% Li2O and 263ppm Ta2O5 from 111m					
KVRC0085	258225	6959344	508	-70	49	120	94	100	6	1.4	127	Kathleens Corner
							incl. 1m @ 1.8% Li2O and 110ppm Ta2O5 from 95m					
							and 1m @ 1.7% Li2O and 121ppm Ta2O5 from 97m					
KVRC0086	258153	6959419	509	-70	49	120	92	100	8	1.2	128	
							incl. 3m @ 1.7% Li2O and 153ppm Ta2O5 from 93m					

Appendix 1 (cont.) – Kathleen Valley – RC Drill hole statistics

Hole_ID	East	North	RL	Dip	Azimuth	Depth (m)	Significant Li2O (>0.4%) and Ta2O5 (>50ppm) results					Prospect
							From(m)	To(m)	Interval(m)	Li2O (%)	Ta2O5 (ppm)	
KVRC0087	258320	6958621	513	-49	50	112	29	34	5	1.4	99	Mt Mann
							incl. 2m @ 2% Li2O and 114ppm Ta2O5 from 30m					
							68	71	3	1.3	84	
							incl. 1m @ 2.2% Li2O and 96ppm Ta2O5 from 69m					
							78	84	6	1.2	65	
							incl. 3m @ 1.9% Li2O and 98ppm Ta2O5 from 81m					
							88	92	4	1.7	121	
							incl. 2m @ 2.1% Li2O and 118ppm Ta2O5 from 89m					
KVRC0088	258302	6958603	514	-60	49	148	94	94	3	1.6	83	
							incl. 2m @ 1.9% Li2O and 85ppm Ta2O5 from 92m					
							100	106	6	1.4	82	
							incl. 2m @ 2% Li2O and 75ppm Ta2O5 from 102m					
							136	142	6	1.6	139	
							incl. 3m @ 2% Li2O and 151ppm Ta2O5 from 138m					
KVRC0089	258593	6958356	542	-60	46	118	29	40	11	1.6	127	
							incl. 5m @ 1.9% Li2O and 122ppm Ta2O5 from 32m					
							97	98	1	1.1	150	
KVRC0090	258766	6958178	525	-59	46	70	18	21	3	0.1	228	
KVRC0091	258738	6958153	525	-59	46	90	34	37	3	1.3	126	
KVRC0092	258978	6959117	513	-55	47	130	14	16	2	1.2	110	Kathleens Corner
							incl. 1m @ 1.8% Li2O and 159ppm Ta2O5 from 14m					
							117	122	5	1.6	161	
							incl. 3m @ 2.1% Li2O and 204ppm Ta2O5 from 118m					
KVRC0093	258935	6959074	514	-55	46	132	23	26	3	1.5	173	
							incl. 1m @ 2% Li2O and 128ppm Ta2O5 from 24m					
							93	94	1	1.1	118	
							117	119	2	1	96	
KVRC0094	258893	6959032	515	-55	49	126	1	5	4	1.6	149	
							incl. 1m @ 1.8% Li2O and 121ppm Ta2O5 from 1m					
							42	49	7	1	66	
							incl. 1m @ 2.8% Li2O and 89ppm Ta2O5 from 47m					
							102	103	1	1	120	
							112	117	5	1.4	161	
							incl. 2m @ 2.1% Li2O and 169ppm Ta2O5 from 114m					
KVRC0095	258852	6958991	516	-54	43	120	39	43	4	1.5	130	
							incl. 3m @ 1.8% Li2O and 130ppm Ta2O5 from 40m					
							61	65	4	1.6	135	
							incl. 3m @ 1.8% Li2O and 132ppm Ta2O5 from 62m					
							73	75	2	1	78	
							103	110	7	0	229	
KVRC0096	258806	6958949	517	-55	47	120	14	20	6	0	230	
							56	66	10	0	191	
							82	86	4	1.1	136	
							incl. 1m @ 1.7% Li2O and 178ppm Ta2O5 from 83m					
							90	98	8	0	122	
KVRC0097	258763	6958905	518	-56	46	138	78	85	7	1.2	247	
							incl. 1m @ 1.9% Li2O and 182ppm Ta2O5 from 80m					
							and 1m @ 2.4% Li2O and 129ppm Ta2O5 from 84m					
							92	94	2	1	149	
							103	105	2	1.1	79	
							121	123	2	1.9	112	
KVRC0098	258721	6958858	519	-55	48	168	13	16	3	1.4	171	
							incl. 1m @ 1.9% Li2O and 104ppm Ta2O5 from 13m					
							89	96	7	1.3	219	
							incl. 3m @ 1.7% Li2O and 213ppm Ta2O5 from 90m					
							and 1m @ 1.9% Li2O and 125ppm Ta2O5 from 95m					
							110	111	1	1.2	73	
							113	116	3	1	76	
							161	165	4	1.4	103	
							incl. 2m @ 1.7% Li2O and 92ppm Ta2O5 from 163m					

Appendix 1 (cont.) – Kathleen Valley – RC Drill hole statistics

Hole_ID	East	North	RL	Dip	Azimuth	Depth (m)	Significant Li2O (>0.4%) and Ta2O5 (>50ppm) results					Prospect
							From(m)	To(m)	Interval(m)	Li2O (%)	Ta2O5 (ppm)	
KVRC0099	258720	6958856	519	-66	227	150	21	27	6	1.1	282	Kathleens Corner
							incl. 2m @ 2.2% Li2O and 319ppm Ta2O5 from 24m					
							89	**95**	**6**	**2.1**	**252**	
							incl. 5m @ 2.2% Li2O and 233ppm Ta2O5 from 89m					
							112	114	2	1.5	266	
							incl. 1m @ 1.9% Li2O and 256ppm Ta2O5 from 112m					
							131	139	8	1.9	119	
							incl. 3m @ 2.5% Li2O and 121ppm Ta2O5 from 131m					
							and 2m @ 2.3% Li2O and 133ppm Ta2O5 from 135m					
							and 1m @ 2.3% Li2O and 139ppm Ta2O5 from 138m					
KVRC0100	258677	6959246	509	-56	50	144	25	27	2	1.4	247	
							35	37	2	1	175	
							78	98	21	1.1	146	
							incl. 6m @ 1.7% Li2O and 147ppm Ta2O5 from 78m					
							and 4m @ 1.9% Li2O and 317ppm Ta2O5 from 93m					
							and 1m @ 1.7% Li2O and 272ppm Ta2O5 from 115m					
KVRC0101	258636	6959202	510	-57	47	126	6	11	5	1.6	105	
							incl. 3m @ 2.1% Li2O and 101ppm Ta2O5 from 7m					
							56	61	5	0.9	141	
							incl. 2m @ 1.6% Li2O and 260ppm Ta2O5 from 58m					
							66	68	2	1.5	174	
							incl. 1m @ 1.7% Li2O and 142ppm Ta2O5 from 66m					
							81	89	8	1.5	263	
							incl. 3m @ 1.9% Li2O and 257ppm Ta2O5 from 82m					
							and 2m @ 1.8% Li2O and 243ppm Ta2O5 from 86m					
							94	108	14	1	97	
							incl. 1m @ 2.1% Li2O and 54ppm Ta2O5 from 97m					
							and 2m @ 2% Li2O and 167ppm Ta2O5 from 106m					
KVRC0102	258599	6959167	513	-59	46	120	26	33	7	1.2	116	
							incl. 2m @ 2.4% Li2O and 120ppm Ta2O5 from 29m					
							70	78	8	1.8	197	
							incl. 6m @ 2.1% Li2O and 197ppm Ta2O5 from 71m					
							86	98	12	1.1	141	
							incl. 3m @ 2.3% Li2O and 312ppm Ta2O5 from 92m					
							104	105	1	1.2	263	
							112	117	5	1.3	211	
KVRC0103	258548	6959116	520	-55	47	144	64	70	6	1.3	126	
							incl. 1m @ 1.7% Li2O and 65ppm Ta2O5 from 64m					
							and 1m @ 1.6% Li2O and 190ppm Ta2O5 from 67m					
							91	100	9	1.9	262	
							incl. 2m @ 2.4% Li2O and 199ppm Ta2O5 from 92m					
							and 5m @ 2.2% Li2O and 313ppm Ta2O5 from 95m					
							117	125	8	1.3	168	
							incl. 4m @ 1.8% Li2O and 240ppm Ta2O5 from 118m					
							128	130	2	1	197	
							135	**138**	**3**	**1.8**	**111**	
							141	143	2	0.9	171	
KVRC0104	258544	6959111	520	-68	225	178	81	83	2	1.5	187	
							incl. 1m @ 1.7% Li2O and 120ppm Ta2O5 from 81m					
							92	105	13	1.6	251	
							incl. 4m @ 2.1% Li2O and 213ppm Ta2O5 from 92m					
							and 3m @ 2.2% Li2O and 282ppm Ta2O5 from 98m					
							121	125	4	1.5	163	
							incl. 1m @ 2.3% Li2O and 170ppm Ta2O5 from 122m					
							and 1m @ 2% Li2O and 149ppm Ta2O5 from 124m					
							136	139	3	1.5	191	
							incl. 1m @ 1.7% Li2O and 164ppm Ta2O5 from 138m					
							148	161	13	1.9	165	
							incl. 3m @ 2.2% Li2O and 182ppm Ta2O5 from 148m					
							and 8m @ 2% Li2O and 164ppm Ta2O5 from 152m					
							170	172	2	1.3	125	

Appendix 1 (cont.) – Kathleen Valley – RC Drill hole statistics

Hole_ID	East	North	RL	Dip	Azimuth	Depth (m)	Significant Li2O (>0.4%) and Ta2O5 (>50ppm) results					Prospect
							From(m)	To(m)	Interval(m)	Li2O (%)	Ta2O5 (ppm)	
KVRC0105	258868	6959291	517	-59	50	112	28	29	1	0.5	18	Kathleens Corner
KVRC0106	258821	6959242	518	-60	49	160	4	5	1	0.5	107	
							8	9	1	0.5	115	
							35	38	3	1.5	247	
							incl. 2m @ 1.9% Li2O and 261ppm Ta2O5 from 36m					
							109	111	2	1.1	172	
KVRC0107	258774	6959200	519	-60	46	124	7	9	2	1	253	
							21	24	3	1.1	203	
							incl. 1m @ 2% Li2O and 286ppm Ta2O5 from 22m					
							48	49	1	0.8	189	
							52	54	2	1.2	256	
							incl. 1m @ 1.8% Li2O and 303ppm Ta2O5 from 52m					
							59	60	1	1.1	181	
							73	75	2	0.5	103	
							90	95	5	0.9	156	
KVRC0108	258739	6959165	519	-59	42	124	26	27	1	1	248	
							40	46	6	1.4	233	
							incl. 3m @ 1.7% Li2O and 301ppm Ta2O5 from 41m					
							63	70	7	1.1	138	
							incl. 2m @ 2% Li2O and 233ppm Ta2O5 from 68m					
							80	88	8	1	120	
							incl. 1m @ 2.6% Li2O and 160ppm Ta2O5 from 86m					
							110	112	2	1.2	230	
KVRC0109	258696	6959120	520	-54	48	124	17	18	1	1.4	254	
							20	22	2	1.5	77	
							incl. 1m @ 2.4% Li2O and 115ppm Ta2O5 from 20m					
							62	77	15	1.5	191	
							incl. 10m @ 2% Li2O and 258ppm Ta2O5 from 67m					
							97	98	1	1	126	
KVRC0110	258655	6959076	523	-56	47	124	44	46	2	1.4	159	
							incl. 1m @ 2% Li2O and 125ppm Ta2O5 from 45m					
							75	87	12	1.6	205	
							incl. 8m @ 2% Li2O and 206ppm Ta2O5 from 77m					
							91	92	1	1.1	162	
							100	108	8	1.5	129	
							incl. 2m @ 2.2% Li2O and 134ppm Ta2O5 from 105m					
KVRC0111	258609	6959034	523	-55	46	130	61	64	3	1.1	260	
							93	84	1	1.6	247	
							86	99	13	1.2	205	
							incl. 5m @ 1.9% Li2O and 292ppm Ta2O5 from 89m					
							114	117	3	0.4	22	
KVRC0112	258608	6959031	523	-69	227	154	75	89	14	1.5	202	
							incl. 3m @ 2.1% Li2O and 310ppm Ta2O5 from 78m					
							and 3m @ 2.2% Li2O and 157ppm Ta2O5 from 84m					
							126	136	10	1.9	93	
							incl. 7m @ 2.2% Li2O and 97ppm Ta2O5 from 128m					
							141	142	1	1.7	250	
							146	150	4	1.5	148	
							incl. 1m @ 2.8% Li2O and 123ppm Ta2O5 from 123m					
KVRC0113	258928	6959208	508	-54	45	124	22	24	2	2.7	182	
							incl. 1m @ 4.2% Li2O and 156ppm Ta2O5 from 22m					
KVRC0114	258885	6959166	514	-55	45	130	33	36	3	0.1	329	
							114	119	5	0.1	146	
KVRC0115	258845	6959125	501	-54	46	130	0	6	6	0.6	154	
							24	25	1	1.1	204	
							37	41	4	1.4	163	
							incl. 2m @ 1.9% Li2O and 200ppm Ta2O5 from 38m					
							114	117	3	2	188	
							incl. 2m @ 2.4% Li2O and 196ppm Ta2O5 from 114m					

Appendix 1 (cont.) – Kathleen Valley – RC Drill hole statistics

Hole_ID	East	North	RL	Dip	Azimuth	Depth (m)	Significant Li2O (>0.4%) and Ta2O5 (>50ppm) results					Prospect
							From(m)	To(m)	Interval(m)	Li2O (%)	Ta2O5 (ppm)	
KVRC0116	258800	6959080	504	-55	50	140	41	48	7	1.2	223	Kathleens Corner
							incl. 3m @ 1.7% Li2O and 245ppm Ta2O5 from 43m					
							53	59	6	1	131	
							incl. 1m @ 1.9% Li2O and 210ppm Ta2O5 from 53m					
							80	85	5	1.3	214	
							incl. 2m @ 2.2% Li2O and 219ppm Ta2O5 from 81m					
							128	130	2	0.6	111	
KVRC0117	258755	6959038	519	-54	47	140	0	5	5	0.9	179	
							73	91	18	1.6	212	
							incl. 2m @ 2.1% Li2O and 180ppm Ta2O5 from 74m					
							and 1m @ 2.4% Li2O and 231ppm Ta2O5 from 80m					
							and 8m @ 2% Li2O and 213ppm Ta2O5 from 82m					
							104	107	3	0.9	134	
KVRC0118	258710	6958997	520	-55	49	172	22	24	2	0.9	297	
							83	97	14	1.2	217	
							incl. 1m @ 2.5% Li2O and 201ppm Ta2O5 from 84m					
							and 2m @ 2.1% Li2O and 253ppm Ta2O5 from 89m					
							and 1m @ 1.9% Li2O and 163ppm Ta2O5 from 96m					
							128	134	6	1.4	178	
							incl. 3m @ 1.9% Li2O and 157ppm Ta2O5 from 128m					
KVRC0119	258671	6958948	522	-53	48	142	85	100	15	1.1	197	
							incl. 1m @ 2.2% Li2O and 408ppm Ta2O5 from 88m					
							and 5m @ 1.6% Li2O and 133ppm Ta2O5 from 94m					
KVRC0120	258668	6958944	523	-53	228	140	56	58	2	1.6	323	
							98	119	21	1.5	197	
							incl. 3m @ 2.3% Li2O and 243ppm Ta2O5 from 99m					
							and 5m @ 2.8% Li2O and 238ppm Ta2O5 from 105m					
							and 1m @ 1.7% Li2O and 377ppm Ta2O5 from 114m					
							and 1m @ 1.9% Li2O and 361ppm Ta2O5 from 117m					
KVRC0121	258556	6959190	513	-56	47	142	28	35	7	0.6	109	
							incl. 1m @ 1.7% Li2O and 309ppm Ta2O5 from 33m					
							96	103	7	0.8	172	
							incl. 1m @ 1.7% Li2O and 225ppm Ta2O5 from 99m					
							114	123	9	0.9	111	
							incl. 2m @ 1.8% Li2O and 140ppm Ta2O5 from 115m					
							128	131	3	1.1	270	
							incl. 1m @ 1.9% Li2O and 227ppm Ta2O5 from 129m					
							134	135	1	2.3	193	
KVRC0122	258514	6959152	521	-56	45	148	Assays pending					
KVRC0123	258510	6959142	521	-84	53	160						
KVRC0124	258502	6959142	521	-59	228	172						

* True widths estimated as follows:

Holes drilled towards NE (~045) at Kathleen's Corner, true widths 85-95%

Holes drilled towards NE (~045) at Mt Mann, true widths 80-90% of

Holes drilled towards SW (~225) at Kathleen's Corner, true widths 65-75%

Holes drilled towards SW (~225) at Mt Mann, true widths 30-50% of

KVRC0015 true widths ~20% of downhole width

Appendix 2 – Kathleen Valley – Diamond Core Drill hole statistics

Hole_ID	East	North	RL	Dip	Azimuth	Depth (m)	Significant Li2O (>0.4%) and Ta2O5 (>50ppm) results					Prospect
							From(m)	To(m)	nterval(m	Li2O (%)	Ta2O5 (ppm)	
KVDD0001	258690	6959191	512	-55	39	141.2	39.05	41.24	2.19	2.1	291	Kathleens Corner
							incl. 1m @ 2.5% Li2O and 289ppm Ta2O5 from 40m					
							47.07	49	1.93	2.7	258	
							53	54.87	1.87	1.7	230	
							incl. 0.87m @ 2.2% Li2O and 217ppm Ta2O5 from 54m					
							70.65	85.55	14.9	1.4	190	
							incl. 4m @ 2.1% Li2O and 288ppm Ta2O5 from 72m					
							and 4m @ 1.8% Li2O and 178ppm Ta2O5 from 81m					
							102.26	103.71	1.45	1.4	336	
							124	125	1	1	243	
KVDD0002	258738	6959090	514	-55	45	156.4	14	16	2	1	452	
							59.29	76	16.71	1.6	215	
							incl. 3m @ 2.2% Li2O and 124ppm Ta2O5 from 63m					
							and 6m @ 2.3% Li2O and 241ppm Ta2O5 from 68m					
							80.48	83	2.52	1.7	153	
							incl. 1.52m @ 2% Li2O and 1110ppm Ta2O5 from 80.48m					
							122.19	123	0.81	1	238	
							130	130.9	0.9	0.9	204	
KVDD0003	258722	6958935	520	-55	41	159.2	Assays pending					
KVDD0004	258444	6958521	521	-54	50	189.2						Mt Mann
KVDD0005	258528	6958434	531	-60	44	216.4						
KVDD0006	258621	6958311	545	-55	44	185.6						
KVDD0007	258569	6959079	520	-60	228	231.6						Kathleen's Corner
KVDD0008	258629	6958992	523	-48	223	153.2						
KVDD0009	258696	6958909	521	-52	221	177.5						
True widths - see Appendix 1												

Appendix 3 – Norcott – Rock Chip Samples

Project	Sample_ID	Easting	Northing	GridName	Li_pct	Li2O_pct	Sn_ppm	Ta_ppm	Ta2O5_ppm
NORCOTT	NCR001	419657	6442838	MGA94_51	0.735	1.581	342	71	87
NORCOTT	NCR002	419670	6442837	MGA94_51	0.832	1.791	248	75	92
NORCOTT	NCR003	419804	6442609	MGA94_51	0.001	0.003	3	3	4
NORCOTT	NCR004	421093	6442276	MGA94_51	0.017	0.036	45	68	83
NORCOTT	NCR005	419980	6441745	MGA94_51	0.003	0.006	11	8	10
NORCOTT	NCR006	416373	6436976	MGA94_51	0.0005	0.0005	8	17	21

Appendix 4 – Toolebuc Vanadium Project/Lilyvale Extended – Historic Drill Hole Statistics

Hole_ID	Prospect	East	North	RL	Depth	Azimuth	Dip	Significant V2O5 (>0.25%)			
								From (m)	To (m)	Interval	V2O5%
JRC08016	Lilyvale	695813	7735519	135	30	0	-90	No significant assays			
JRC08017	Lilyvale	695776	7735124	135	24	0	-90				
JRC08018	Lilyvale	695745	7734704	135	24	0	-90	6	12	6	0.34
								incl. 1m @ 0.52% V2O5 from 8m			
JRC08019	Lilyvale	695712	7734299	135	24	0	-90	No significant assays			
JRC08020	Lilyvale	695680	7733911	135	21	0	-90	3	6	3	0.36
JRC08021	Lilyvale	695640	7733474	135	21	0	-90	6	11	5	0.32
								incl. 1m @ 0.51% V2O5 from 7m			
JRC08022	Lilyvale	695607	7733082	135	21	0	-90	15	19	4	0.48
								incl. 2m @ 0.63% V2O5 from 16m			
JRC08023	Lilyvale	695575	7732676	135	23	0	-90	No significant assays			
JRC08032	Lilyvale	696540	7732628	135	21	0	-90	5	11	6	0.33
								incl. 1m @ 0.55% V2O5 from 7m			
JRC08033	Lilyvale	696596	7733066	135	18	0	-90	4	7	3	0.35
JRC08034	Lilyvale	694590	7732894	135	27	0	-90	No significant assays			
JRC08035	Lilyvale	694601	7733314	135	21	0	-90				
JRC08036	Lilyvale	693582	7732961	135	27	0	-90	16	23	7	0.35
								incl. 1m @ 0.71% V2O5 from 18m			
JRC08037	Lilyvale	693606	7733377	135	21	0	-90	No significant assays			
JRC08038	Lilyvale	693626	7733744	135	20	0	-90				
JRC08039	Lilyvale	693727	7734181	135	24	0	-90	6	11	5	0.36
								incl. 1m @ 0.59% V2O5 from 7m			
JRC08040	Lilyvale	693770	7734602	135	24	0	-90	8	12	4	0.37
								incl. 1m @ 0.57% V2O5 from 10m			
JRC08041	Lilyvale	693820	7734912	135	12	0	-90	6	11	5	0.33
								incl. 1m @ 0.67% V2O5 from 8m			
JRC08042	Lilyvale	693860	7735279	135	24	0	-90	12	19	7	0.33
								incl. 1m @ 0.57% V2O5 from 14m			
JRC08043	Lilyvale	692540	7733081	135	24	0	-90	13	19	6	0.35
								incl. 1m @ 0.62% V2O5 from 14m			
JRC08044	Lilyvale	692590	7733454	135	26	0	-90	24	26	2	0.32
JRC08045	Lilyvale	692640	7733847	135	24	0	-90	No significant assays			
JRC08046	Lilyvale	692685	7734234	135	27	0	-90	16	22	6	0.37
								incl. 1m @ 0.65% V2O5 from 18m			
JRC08047	Lilyvale	692714	7734588	135	24	0	-90	18	24	6	0.37
JRC08048	Lilyvale	692735	7734978	135	27	0	-90	3	6	3	0.36
JRC08049	Lilyvale	692728	7735368	135	27	0	-90	9	14	5	0.34
JRC08050	Lilyvale	691540	7733177	135	24	0	-90	6	12	6	0.33
JRC08051	Lilyvale	691580	7733568	135	27	0	-90	13	20	7	0.33
JRC08052	Lilyvale	691615	7733964	135	27	0	-90	9	16	7	0.31
JRC08053	Lilyvale	691665	7734351	135	19	0	-90	13	19	6	0.36
JRC08054	Lilyvale	691687	7734514	135	24	0	-90	23	24	1	0.41
JRC08055	Lilyvale	691712	7734749	135	27	0	-90	11	18	7	0.32
JRC08067	Lilyvale	692457	7732674	135	30	0	-90	14	22	8	0.36
								incl. 1m @ 0.74% V2O5 from 16m			
JRC08068	Lilyvale	693533	7732554	135	24	0	-90	No significant assays			
JRC08071	Lilyvale	694524	7732441	135	24	0	-90	21	24	3	0.43
								incl. 1m @ 0.56% V2O5 from 23m			

Down hole widths approximately equivalent to true widths

APPENDIX 5

The following information is provided in accordance with ASX Listing Rule 5.3 for the quarter ended 30 June 2018:

1. Listing of tenements held (directly or beneficially):

Country	Project	Tenement No.	Registered Holder	Nature of interests
Australia	Buldania	E63/856	Avoca Resources Pty Ltd	100% of rights to lithium and related metals secured by Lithium Rights Agreement
		P63/1977		
	Kathleen Valley	M36/264	LRL (Aust) Pty Ltd (wholly owned subsidiary of Liontown Resources Limited).	100% - gold and nickel rights retained by other parties
		M36/265		
		M36/459		
		M36/460		
		E36/879	Liontown Resources Limited	100% - all metal rights
	Toolebuc Vanadium	EPM26490	Liontown Resources Limited	100%
		EPM26491		100%
		EPM26492		100%
		EPM26494		100%
		EPM26495		100%
	Norcott	E63/1824	Galahad Resources Limited	0% - application. Right to 100% of all metal rights secured by Agreement
		E63/1863	LRL (Aust) Pty Ltd (wholly owned subsidiary of Liontown Resources Limited).	100%
	Norseman Regional	P63/2127	LRL (Aust) Pty Ltd (wholly owned subsidiary of Liontown Resources Limited).	0% - applications
		P63/2128		
		P63/2129		
Tanzania	Jubilee Reef	PL8125/2012	Liontown Resources (Tanzania) Limited	100%
		PL8304/2012		
		PL9711/2014	Currie Rose Resources (T) Limited	100% - pending transfer
		PL9973/2014	Liontown Resources (Tanzania) Limited	100%
		PL10222/2014	Currie Rose Resources (T) Limited	100% - pending transfer
		PL10599/2015	Liontown Resources (Tanzania) Limited	100%
		PL10894/2016		
		PL10907/2016		
		PL11134/2017		
		PL12356/2017	Chela Resources Limited	0% - Subject to an Option Agreement whereby Liontown has a right to acquire all shares in Chela Resources if the PMLs are converted to licenses that can be legally owned by a foreign entity
		PMLs 28341,28342, 28344, 28345, 28347, 28350, 28352, 28354, 28356, 28358, 28360, 28361, 28363, 28365, 28366		

2. Listing of tenements acquired (directly or beneficially) during the quarter:

No tenements acquired during the Quarter.

3. Tenements relinquished, reduced or lapsed (directly or beneficially) during the quarter:

No tenements relinquished, reduced or lapsed during the Quarter.

4. Listing of tenements applied for (directly or beneficially) during the quarter:

No tenements applied for during the Quarter