

16 February 2023

LYNAS APPEALS MALAYSIAN LICENCE CONDITIONS

Lynas Rare Earths Ltd (ASX: LYC, OTC:LYSDY) (“Lynas”) advises that wholly-owned subsidiary Lynas Malaysia has appealed to the Minister of the Ministry of Science, Technology and Innovation under the *Atomic Energy Licence Act 1984* seeking administrative review of the decision of the Atomic Energy Licencing Board (AELB) in failing to consider Lynas’ application for the removal of the licence conditions prohibiting the import and processing of lanthanide concentrate after 1 July 2023.

Authorised by: Sarah Leonard, Company Secretary

Media Relations:

Jennifer Parker or Lauren Stutchbury
E: media@Lynasre.com
T: +61 8 6241 3800

Investor Relations:

Daniel Havas
VP Strategy & Investor Relations
E: investorrelations@Lynasre.com