

12 July 2024

Update on Kalgoorlie acid supply arrangements

Following the announcement by BHP on 11 July 2024 that BHP's Western Australia Nickel operations will be temporarily suspended from October 2024, Lynas Rare Earths Ltd (ASX: LYC, OTC:LYSDY) ("Lynas") provides an update on acid supply for the Kalgoorlie Rare Earths Processing Facility.

Lynas has a contract with BHP Nickel West for the supply of Sulphuric Acid to the Kalgoorlie Rare Earth Facility from either the Kalgoorlie nickel smelter or imported sources. The initial term of the contract is until 30 June 2027. BHP's ability to supply acid from the Kalgoorlie nickel smelter will be affected by BHP's announcement. In line with the terms of the supply contract, BHP has affirmed its commitment to using reasonable efforts to supply imported acid to Lynas. Sulphuric acid is available for purchase on global markets.

Lynas and BHP have been working together on contingencies for continued acid supply to Kalgoorlie and these plans will now be finalised for implementation.

Authorised by: Sarah Leonard, Company Secretary

Media Relations:

Jennifer Parker or Lauren Stutchbury
E: media@Lynasre.com
T: +61 8 6241 3800

Investor Relations:

Daniel Havas
VP Strategy & Investor Relations
E: investorrelations@Lynasre.com

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Future performance

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