

8 November 2024

STATE OF THE ART KALGOORLIE RARE EARTHS PROCESSING FACILITY OFFICIALLY OPENS

Lynas Rare Earths Ltd (ASX: LYC, OTC:LYSDY) (“Lynas”) today celebrated the official opening of the Kalgoorlie Rare Earths Processing Facility with a ceremony officiated by the Australian Resources Minister, Hon Madeleine King MP, Chair of the Lynas Rare Earths Board, John Humphrey, and Lynas CEO & Managing Director Amanda Lacaze.

The Kalgoorlie Rare Earths Processing Facility is a key part of the Lynas 2025 growth plan that was first announced in May 2019. The \$800 million large-scale Facility was delivered in less than two and a half years from the receipt of full construction approvals.

Commenting on the official opening, Amanda Lacaze said: “This was an ambitious project which established downstream rare earths processing in Australia for the first time. It was a foundational project for our Lynas 2025 growth strategy and a significant financial investment for Lynas and our shareholders.

“I’m proud of the way our team embraced the challenge. We have created a state of the art rare earths processing facility and a new, future facing industry for the City of Kalgoorlie-Boulder.

“To construct, commission and bring into production a facility of this scale in just over two and a half years is truly remarkable. I’m enormously proud of what we have achieved. The Facility is fully commissioned and producing and we have a great production team in place. Today’s ceremony to officially open the Facility is an exciting milestone and we thank Minister King for joining us to mark this special occasion.

“As the only significant ex-China producer of separated rare earths, Lynas plays an important role in the global rare earths supply chain. The Mixed Rare Earth Carbonate produced in Kalgoorlie is shipped to our Malaysian Facility for separation into individual products, and in future will supply our planned U.S. Facility.

“We thank the Australian Government, the Western Australian Government and the City of Kalgoorlie Boulder for their support in the development of the Kalgoorlie Rare Earths Processing Facility.”



Caption (LtoR): Kirsty Dellar, Deputy Mayor, City of Kalgoorlie Boulder; Amanda Lacaze, CEO & Managing Director, Lynas Rare Earths; Hon Madeleine King MP, Minister for Resources; Andrew Brien, CEO, City of Kalgoorlie Boulder; Amir Hakim, Executive General Manager, Operation Ramp-up, Lynas Rare Earths; Matthew Lane, Kalgoorlie Operations Manager, Lynas Rare Earths



Caption (LtoR): Hon Madeleine King MP, Minister for Resources, and Amanda Lacaze, CEO & Managing Director, Lynas Rare Earths in front of the Kalgoorlie Rare Earths Processing Facility's 110m long rotary kiln, one of the largest in the southern hemisphere

Authorised by: John Humphrey, Chair

Media Relations:

Jennifer Parker or Lauren Stutchbury
E: media@Lynasre.com
T: +61 8 6241 3800

Investor Relations:

Daniel Havas
VP Strategy & Investor Relations
E: investorrelations@Lynasre.com

Important Information

Future performance

This announcement contains certain “forward-looking statements”. The words “expect”, “should”, “could”, “may”, “will”, “predict”, “plan”, “scenario”, “forecasts”, “anticipates” “estimates” and other similar expressions are intended to identify forward-looking statements. Forward-looking statements, opinions and estimates provided in this announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Such forward-looking statements are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements.