

2 March 2026

LYNAS MALAYSIA OPERATING LICENCE RENEWED FOR 10 YEARS

Lynas Rare Earths Ltd (ASX: LYC, OTCQX: LYSDY, LYSCF) (“Lynas”) has received a letter from the Malaysian Department of Atomic Energy confirming that the Lynas Malaysia operating licence has been renewed for 10 years, commencing 3 March 2026. The formal licence will be issued by the regulator in due course.

Commenting on the licence renewal, Lynas Rare Earths CEO and Managing Director Amanda Lacaze said:

“Lynas welcomes the longer licence term which provides greater investment certainty for Lynas and for our rare earths supply chain partners and customers.

“On behalf of all Lynas employees, we thank the Malaysian Government for its attention to this matter and its support for the rare earths industry in Malaysia.”

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Important Information

Future performance

This announcement contains certain “forward-looking statements”. The words “expect”, “should”, “could”, “may”, “will”, “predict”, “plan”, “scenario”, “forecasts”, “anticipates” “estimates” and other similar expressions are intended to identify forward-looking statements. Forward-looking statements, opinions and estimates provided in this announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Such forward-looking statements are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements.