



# MBK

## METAL BANK LIMITED

*BUILDING A MULTI-PROJECT GOLD & COPPER COMPANY*

2021 IN REVIEW

2022 WORK PROGRAM

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9 FEBRUARY 2022

ASX: **MBK**

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The information in this presentation that relates to Mineral Resource Estimation of the Kingsley Deposit is based on information compiled by Mr. Michael Job, a Competent Person who is a Fellow of the Australasian Institute of Mining and Metallurgy and a full time employee of Cube Consulting Pty Ltd. Mr. Job has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

The information in this presentation that relates to Mineral Resources of the Kingsley Deposit is based on information compiled by Mr. Mike Atkinson, a Competent Person who is The Australasian Institute of Geoscientists and a full time employee of Integrated Geological and Mining Solutions Pty Ltd. Mr. Atkinson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. The information in this presentation, that relates to MBK Exploration Results, and Exploration Target statements is based on information compiled or reviewed by Mr. Rhys Davies. Mr. Davies is a contractor to the Company and eligible to participate in the Company's equity incentive plan. Mr. Davies is a Member of The Australasian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Davies consents to the inclusion in this presentation of the matters based on his information in the form and context in which it appears.

The information in this presentation that relates to exploration results and Mineral Resources and Ore Reserves for the Livingstone Project was prepared and reported in accordance with the ASX Announcements, Talisman Mining and Kingston Resources News Releases referenced in this presentation. The information in this presentation that relates to Mineral Resources of the Livingstone Project (Homestead) is based on information compiled by Mr Steven Elliot, a Competent Person who was a Member of the Australasian Institute of Mining and Metallurgy and a full time employee of Talisman Mining Ltd at time of work.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant ASX announcements and News Releases. In the case of Mineral Resource estimates and Ore Reserve estimates, all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original ASX announcements or News Releases.

The information in this presentation, including the Annexures, that relates to exploration results and Mineral Resources and Ore Reserves for the Millennium Project was prepared and reported in accordance with the ASX Announcements and Global Energy Metals Corporation (GEMC) News Releases referenced in this presentation. The information in this presentation that relates to Mineral Resources of the Millennium Project is based on information compiled by Ms Elizabeth Haren, a Competent Person who is a Member and Chartered Professional of the Australasian Institute of Mining and Metallurgy and a full time employee of Haren Consulting Pty Ltd. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant ASX announcements and News Releases. In the case of Mineral Resource estimates and Ore Reserve estimates, all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original ASX announcements or News Releases.

The information in this presentation, including the Annexures, that relates to MBK Exploration Results, Mineral Resources and Exploration Target statements is based on information compiled or reviewed by Mr Rhys Davies.. Mr Davies is a contractor to the Company and eligible to participate in the Company's equity incentive plan. Mr Davies is a Member of The Australasian Institute of Geoscientists has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Davies consents to the inclusion in this presentation of the matters based on his information in the form and context in which it appears.

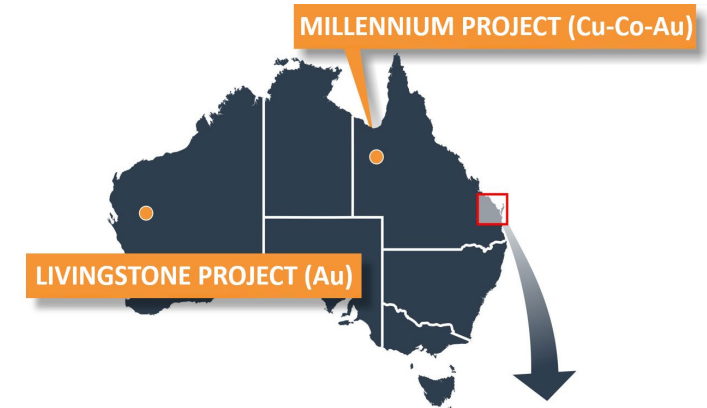
It should be noted that the MBK Exploration Targets described in this presentation are conceptual in nature and there is insufficient information to establish whether further exploration will result in the determination of Mineral Resources. As a Cautionary Statement, an Exploration Target is a statement or estimate of the exploration potential of a mineral deposit in a defined geological setting where the statement or estimate, quoted as a range of tonnes and a range of grade, relates to mineralization where there has been insufficient exploration to estimate a Mineral Resource. The potential quantity and grade of the Exploration Targets is conceptual in nature, there has been insufficient exploration to estimate an additional Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource. The Exploration Targets take no account of geological complexity that may be encountered, possible mining method or metallurgical recovery factors. It is acknowledged that the currently available data is insufficient spatially in terms of the density of drill holes, and in quality, in terms of MBK's final audit procedures for down hole data, data acquisition and processing, for the results of this analysis to be classified as Mineral Resources in accordance with the JORC Code.

# 2021 HIGHLIGHTS

## *Building a multi-project Gold & Copper company*



- \$10.1 million capital raise oversubscribed by existing shareholders and new institutional investors
- Acquisition of Livingstone gold project in WA (75%)
  - **JORC2004 Inferred Resource of 49,900oz Au<sup>1</sup>** at the Homestead prospect with potential for expansion
  - **JORC2012 Inferred Resource of 30,500oz Au @ 1.42g/t** at Kingsley which remains open at depth and along strike<sup>2</sup> (January 2022)
  - Multiple other targets – Livingstone North, Stanley, Hilltop, Winja
- Millennium Copper & Cobalt Project JV in Queensland (earning up to 80%)
  - **JORC 2012-compliant Inferred Resource<sup>3</sup> of 5.9Mt @ 1.08% CuEq (Cu-Co-Au-Ag)** across 5 granted Mining Leases
  - MBK first drill program intercepts 5m @ 2.92% Cu, 0.50% Co and 1.19g/t Au<sup>4</sup>
  - Exploration Target 8 – 10Mt @ ~1% CuEq<sup>5</sup>
- Wild Irishman gold project in Queensland granted to complement the Eidsvold and 8 Mile project package



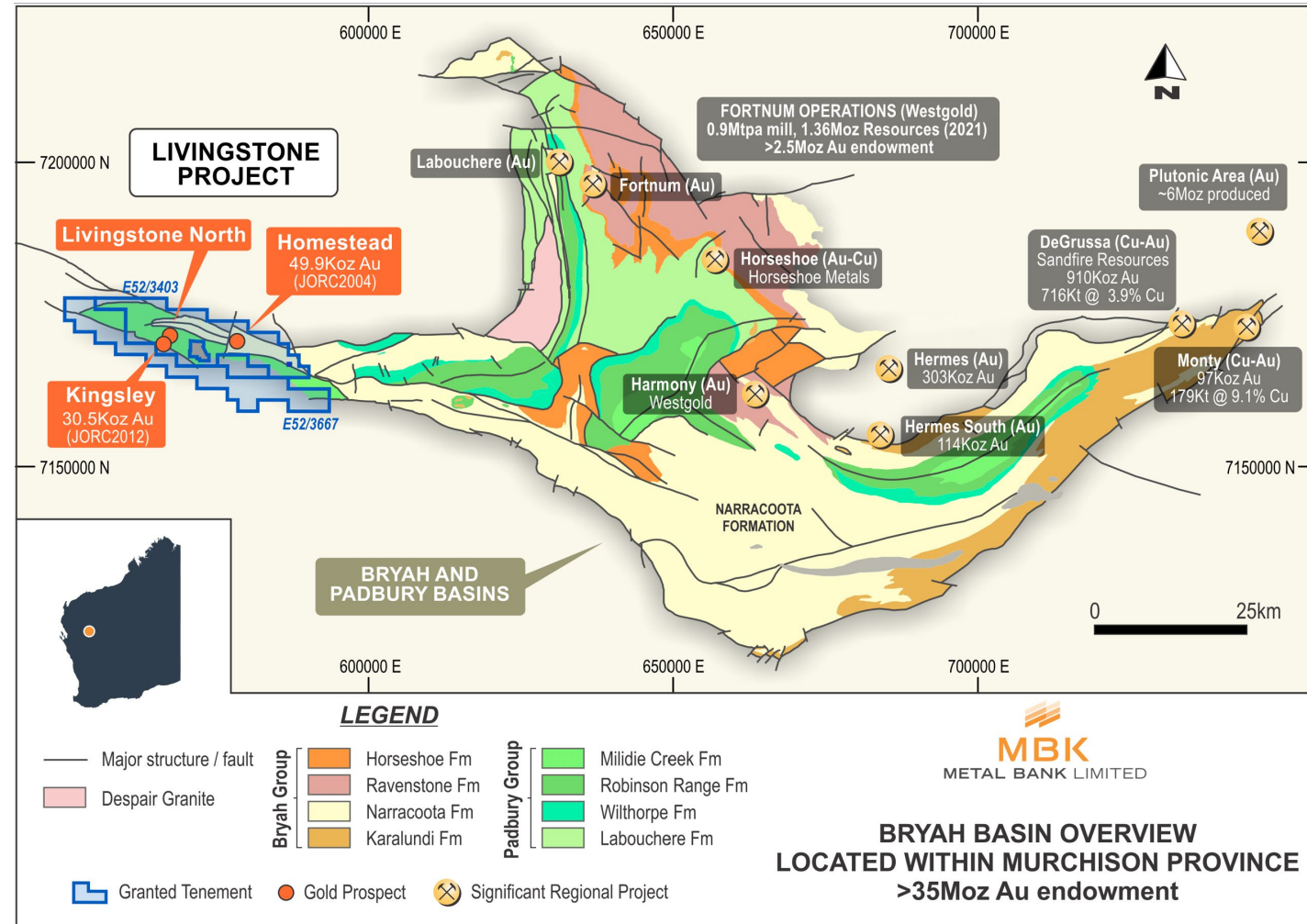
# LIVINGSTONE PROJECT

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The Livingstone Gold Project 140km NW of Meekatharra, WA encompasses 395 km<sup>2</sup> of the western arm of Bryah-Padbury Basin

The Bryah-Padbury Basin is host to the Fortnum, Horseshoe and Peak Hill gold deposits (>2.5Moz Au), and DeGrussa and Monty deposits, within the Murchison Province with >35Moz Au endowment



# LIVINGSTONE PROJECT

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The Livingstone Project contains a number of large prospects and **two JORC resources (2004 & 2012)** including:

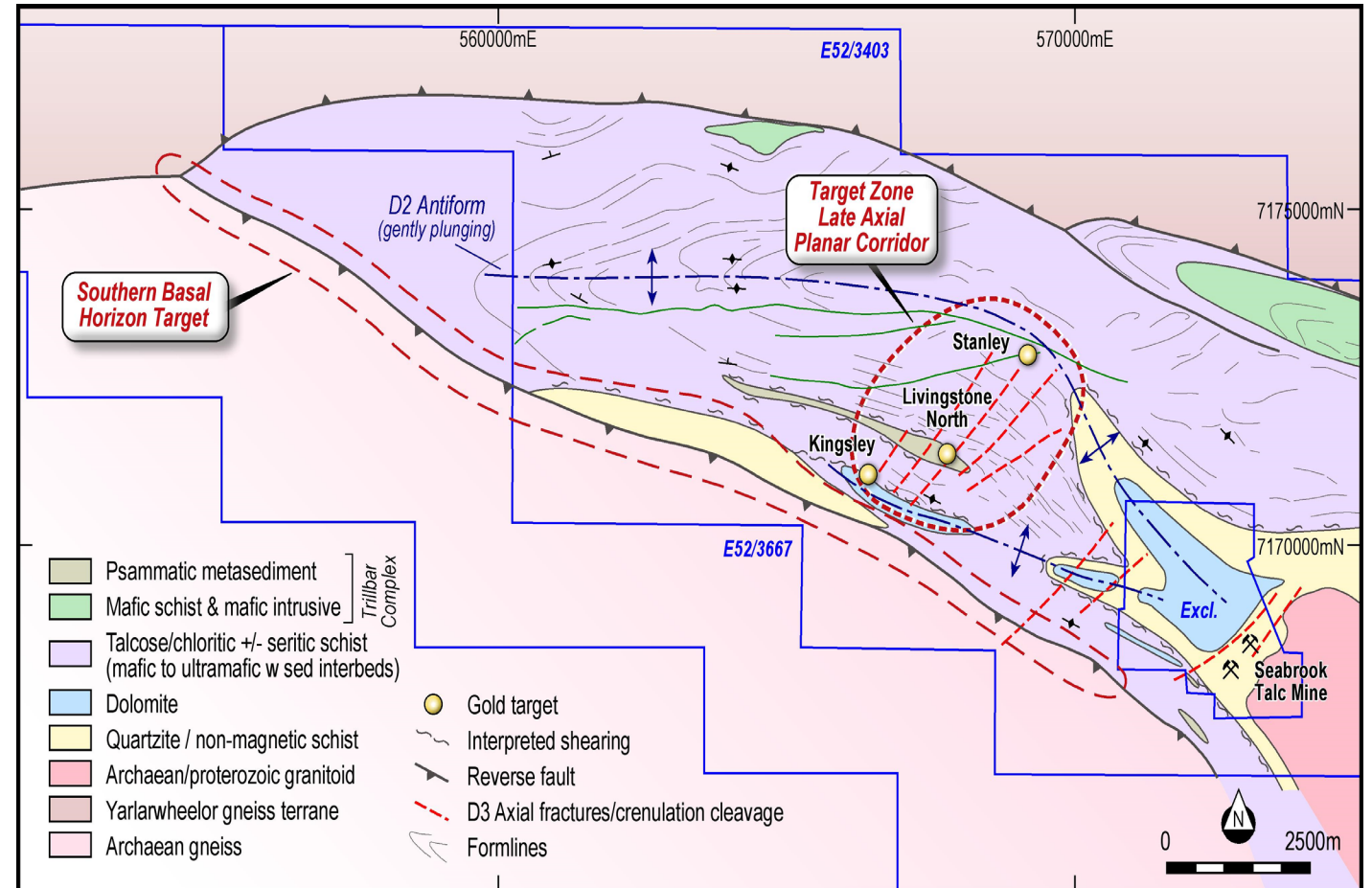
Homestead Prospect – JORC 2004  
Inferred Resource 49,900oz Au<sup>1</sup>

Kingsley Prospect – JORC 2012 Inferred  
Resource 30,500oz Au<sup>2</sup>

Livingstone North – Au-in soil anomaly,  
historical mining activities and  
historical high-grade drilling  
intersections

Advanced Targets – Hilltop, Stanley,  
Winja

Greenfield Targets: 40km of  
prospective strike length





# MILLENNIUM PROJECT

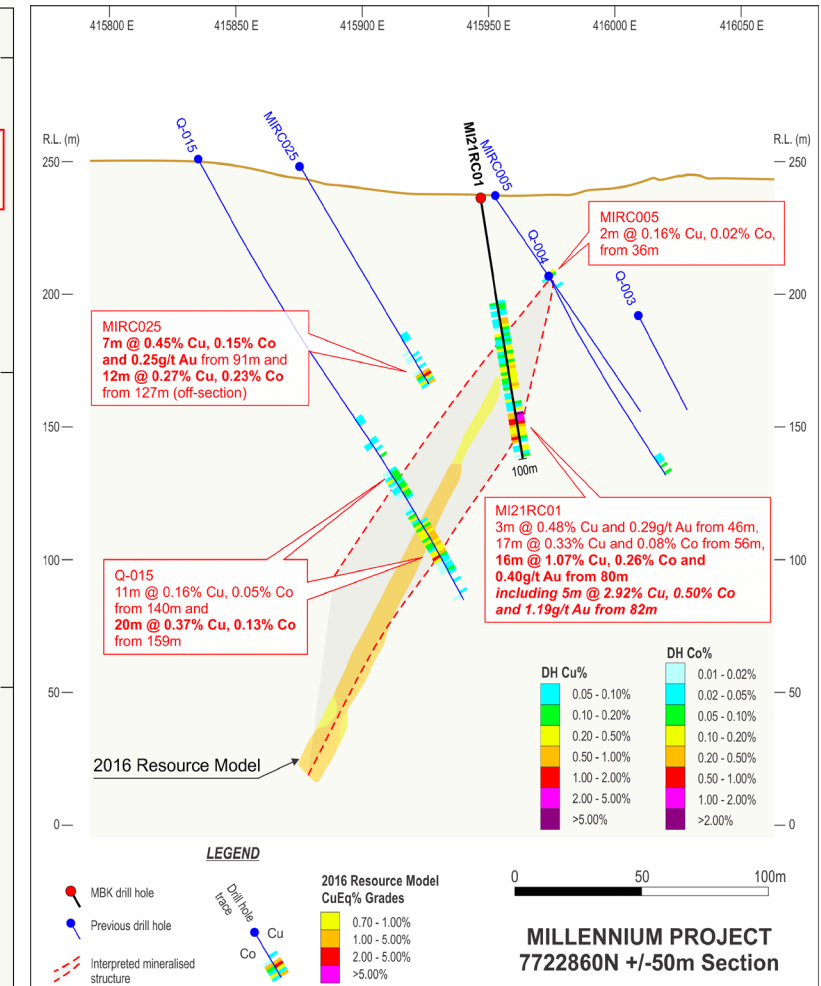
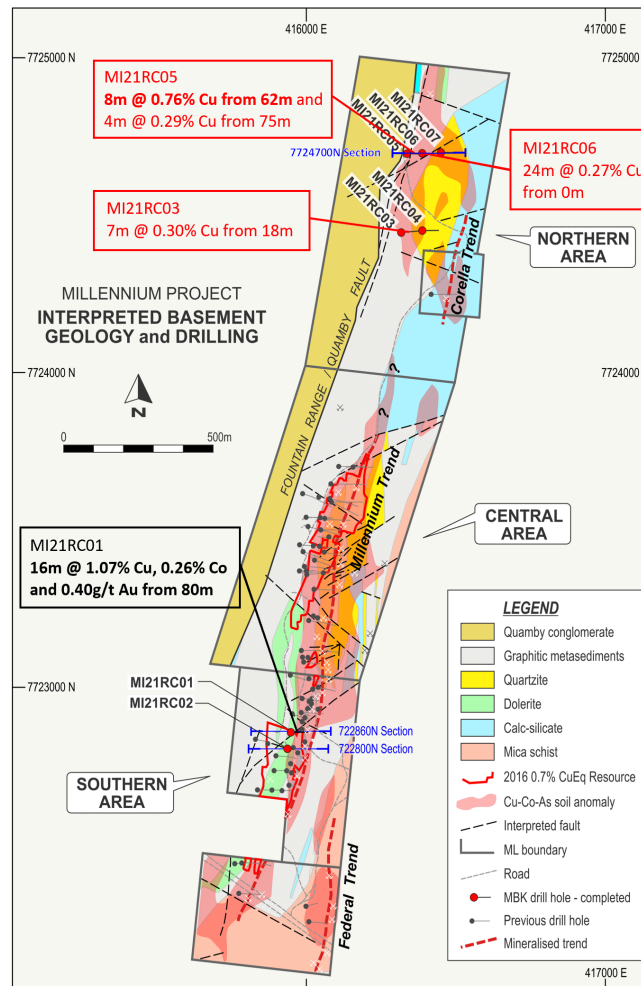
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The Millennium advanced exploration and development project in the Mount Isa region of NW QLD is on granted mining leases, 19km from the Rocklands copper-cobalt processing facility

Millennium holds a **2012 JORC Inferred Resource<sup>1</sup> of 5.9Mt @ 1.08% CuEq (Cu-Co-Au-Ag)**

MBK's initial drilling program in August 2021 intersected high grade Cu-Co mineralisation in a resource gap and opened up significant strike extension to the mineralisation to the north



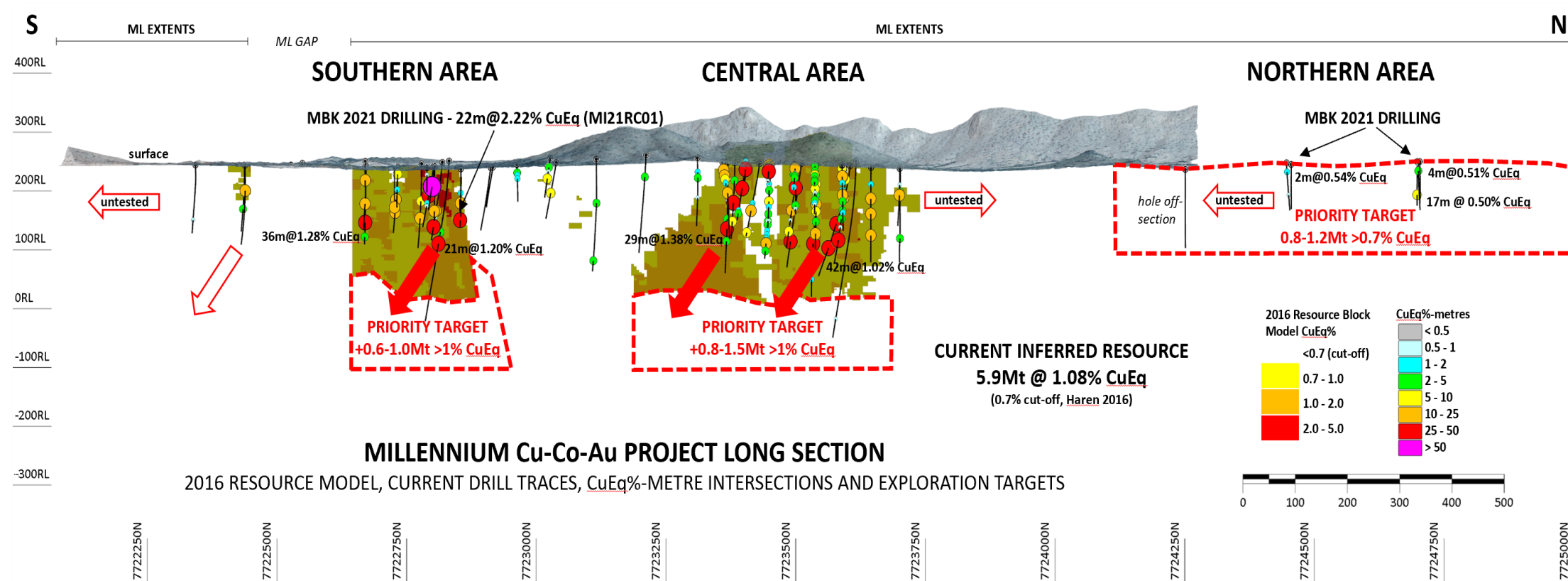
# MILLENNIUM PROJECT

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## 2022 drilling target areas

Staged drilling program of up to 5,500m RC and Diamond planned to commence in April



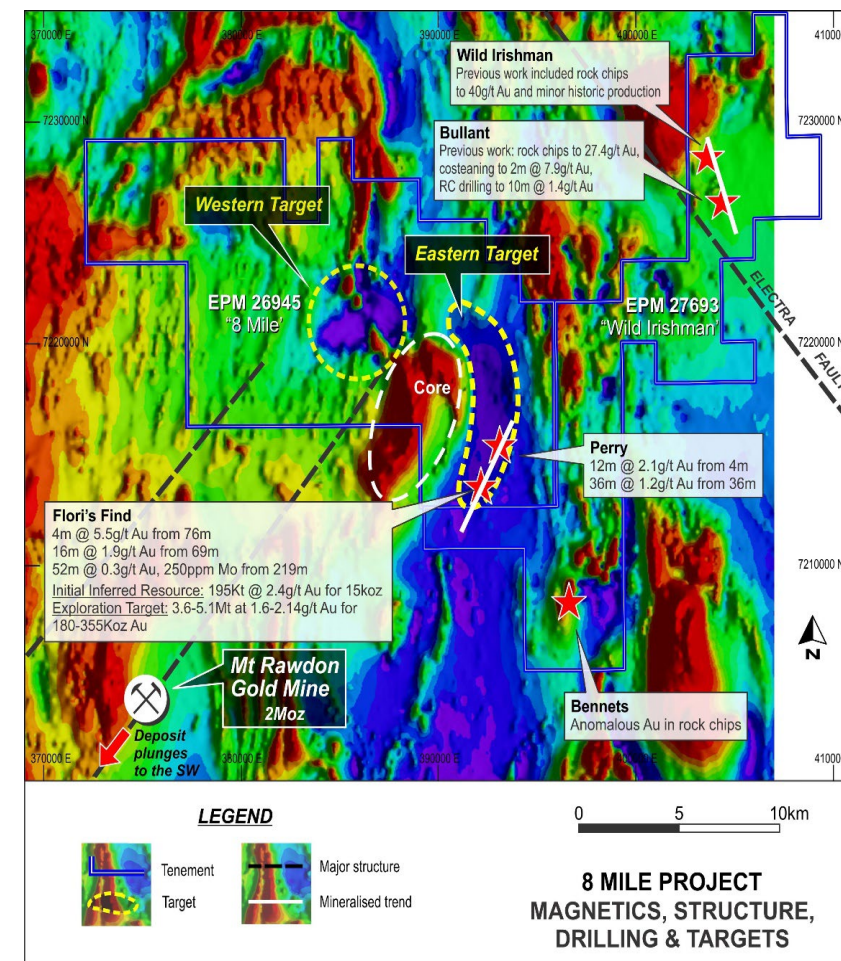
# SE QUEENSLAND GOLD PROJECTS

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Comprising the Eidsvold, 8 Mile and Wild Irishman projects, the SE QLD package hosts numerous intrusion-related Au (IRG) targets with drill proven intersections of high grade vein gold (including an initial Inferred Resource at 8 Mile) and bulk-tonnage style mineralisation

MBK is looking at opportunities to expand its +500km<sup>2</sup> exploration footprint in this highly prospective district





# 2022 WORK PROGRAM

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## Millennium Project (earning up to 80%)

- Phase 1 – 1800-2000m RC/DD Exploration Target confirmation of scale drilling program
- Phase 2 – 2000m RC drilling extension program to infill resource gaps, extend near surface existing resources, first pass testing of peripheral targets and Phase 1 follow-up
- Phase 3 – 1500m RC Resource infill, economic assessment and follow-up work from Phase 1 and 2

## Livingstone Project (75%)

- 2,500m of aircore, RC and diamond drilling at Kingsley for Resource infill and extension
- Upgrading JORC2004 Inferred Resource at Homestead to JORC 2012
- 2,500m of drilling at Livingstone North to test significant gold anomalism
- Development and testing of additional advanced and regional targets to identify path to defining additional Resources within tenement package

## South East Qld Gold Projects

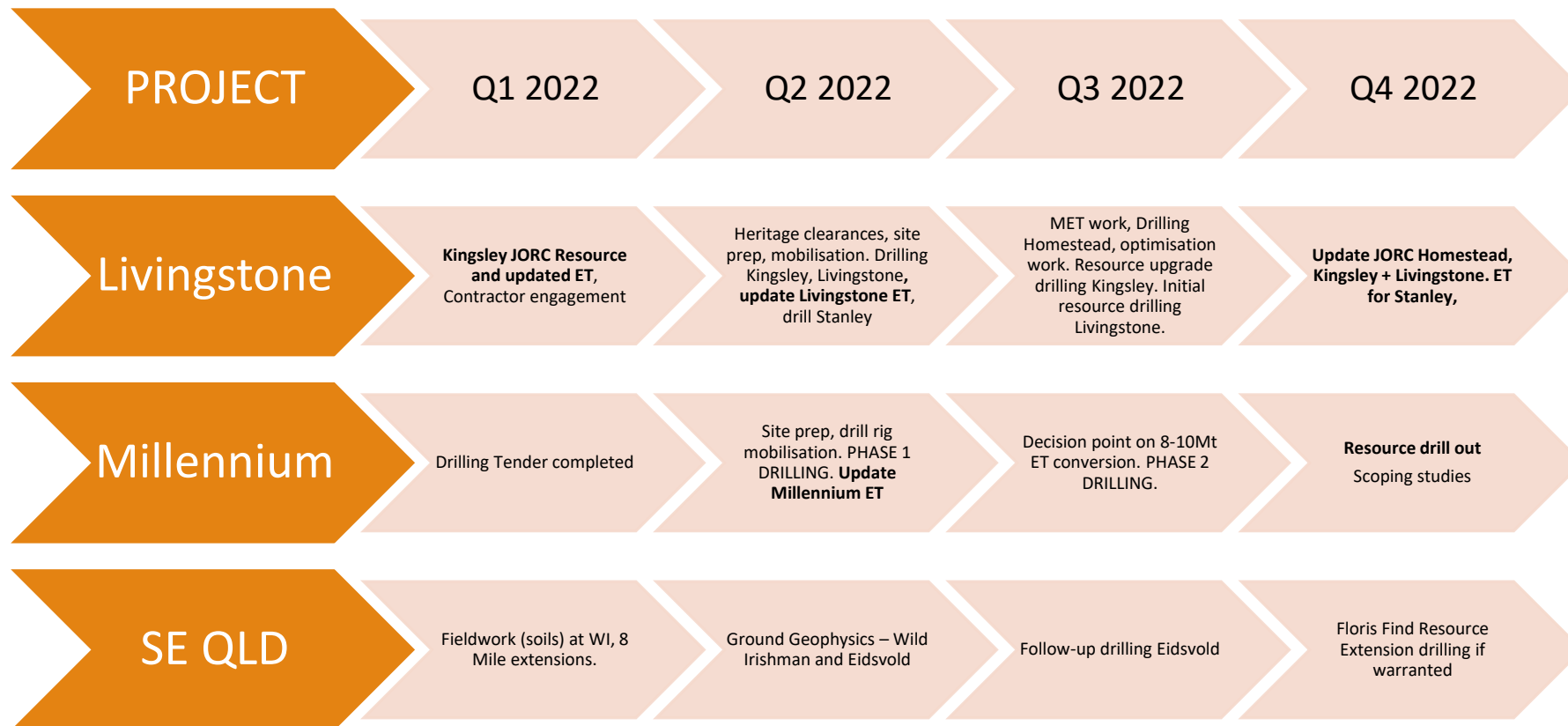
- Initial soil geochemistry survey at Wild Irishman and 8 Mile on SW extension of mineralisation
- Ground geophysics and follow-up drilling to infill and extend existing Resource at Flori's Find
- Ground geophysics at Eidsvold Great East Target to extend intrusive complex understanding

# 2022 TIMELINE

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## 2022 Work Program



# Metal Bank Limited

*Contact us*



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