

28 August 2024

**ASX Announcement****Mighty Craft Limited (Administrators Appointed) (ASX:MCL) (“the Company”)****Appointment of Administrators**

We refer to the appointment of Quentin Olde and Liam Healey of Ankura as Joint and Several Voluntary Administrators (**Administrators**) of the Company on 22 July 2024 (along with its subsidiaries and associated entities listed at Schedule 1 (**Companies**)).

**Update on Voluntary Administration**

The second meeting of creditors of the Company was held on Monday, 26 August 2024 along with second meetings of creditors of the other Companies.

At that meeting, creditors of the Company resolved that the Company execute a Deed of Company Arrangement (**DOCA**) proposed by Pure Asset Management Pty Ltd ACN 616 178 771 (**Proponent**). The DOCA for the Company proposes a compromise of the liabilities of the Company to its creditors.

The DOCA includes a condition precedent that requires all of the issued share capital in the Company be transferred by the Administrators (in their capacity as Administrators of the DOCA) to the Proponent, for a nil consideration to the existing shareholders in accordance with section 444GA of the *Corporations Act 2001 (Cth)* (**Act**).

The Administrators (in their capacity as Administrators of the DOCA) will in due course apply to the Supreme Court of New South Wales in Sydney (or alternatively the Federal Court of Australia in Sydney) for the Court’s permission to exercise that power, as contemplated in section 444GA of the Act. Further announcements to shareholders and other stakeholders in relation to this Court application will be provided in due course.

The Administrators are working to finalise the DOCA and related ancillary transaction documents. The DOCA must be executed 15 business days after the end of the second meeting of creditors.

**Contact details and further information**

For all further enquiries, please contact the Administrators on [mightycraft@ankura.com](mailto:mightycraft@ankura.com).

This announcement was authorised to be provided to ASX by the Administrators.



### Schedule 1 – Mighty Craft Group Entities

Entity	ACN
Mighty Craft Limited	ACN 622 810 897
Mighty Craft Nominees Pty Ltd	ACN 630 181 118
Mighty Craft Venues Pty Ltd	ACN 636 694 785
Mighty Craft Investments Pty Ltd	ACN 630 181 994
Mighty Craft Spirits Plus Pty Ltd	ACN 638 905 272
Kangaroo Island Distillery Pty Ltd	ACN 154 811 355
Mighty Craft Beer Pty Ltd	ACN 630 181 298
Mighty Craft People and Services Pty Ltd	ACN 630 181 458
Mighty Craft Operations Pty Ltd	ACN 120 464 182
Mighty Craft Export Pty Ltd	ACN 634 458 647
Hidden Lake Pty Ltd	ACN 638 906 877
A.C.N. 603 372 210 Pty. Ltd. (Formerly Jetty Road Brewery Pty Ltd)	ACN 603 372 210
Mismatch Brewing Company Pty Ltd	ACN 124 048 504
Mighty Hunter Valley Pty Ltd	ACN 638 584 737
The Hills Distillery Pty Ltd	ACN 608 717 335
MK Wine Solutions Pty Ltd	ACN 121 468 997