

15 May 2024

Cleansing Notice

Metgasco Ltd (Metgasco or the Company) issued 169,000,000 fully paid ordinary shares (Shares) on 15 May 2024. These Shares were issued pursuant to the share placement announced on 10 May 2024 (**Placement**). Please note, the remaining 31,000,000 fully paid ordinary shares to be issued under the placement pertain to deferred settlement for a placement participant and director participation which is subject to shareholder approval at a general meeting.

In accordance with the Company's ASX Announcement on 10 May 2024, the Company is proposing to offer eligible shareholders the opportunity to apply for shares in the Company under a share purchase plan (**SPP**). A copy of the SPP booklet will be lodged with the ASX today.

The Company relies on section 708A of the Corporations Act 2001 (Cth) (the Act) in relation to its disclosure requirements in respect the Placement and SPP.

In accordance with section 708A(5)(e) of the Act the following information is provided:

1. This notice is being given within five (5) business days after the day of the Placement;
2. The Placement was made without disclosure to investors under Part 6D.2 of the Act;
3. This notice is given under section 708A(5)(e) of the Act;
4. As at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and section 674 of the Act; and
5. As at the date of this notice, there is no excluded information to be provided in accordance with section 708A(6)(e) of the Act.

In accordance with paragraph 7(f) of the ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547, this notice also serves as a cleansing notice for the SPP.

Approved by the Board of Directors