

INVESTOR PRESENTATION

EMERGING GOLDFIELD WITH PROVEN HIGH GRADE GOLD DISCOVERY

December 2021

ASX: MHC

ACN: 123 156 089



DISCLAIMER

Forward-Looking Statements

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Competent Persons Statement

The information in this Report that relates to Exploration Results for the Tibooburra Project is based on information review by Mr Kell Nielsen who is a technical adviser to Manhattan Corporation Limited and is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Nielsen has sufficient experience which is relevant to this style of mineralisation and type of deposit under consideration and to the overseeing activities which he is undertaking to qualify as a Competent Person as defined in the 2004 and 2012 Editions of the "Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves". Mr Nielsen consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Details of the Ponton Resource was reported by MHC on the 23 January 2017, "Ponton Mineral Resource Estimates".



Corporate Overview

Experienced team with proven track record



Mr Marcello Cardaci - Chairman

BJuris LLB, BCom

Mr Cardaci holds degrees in law and commerce and is experienced in a wide range of corporate and commercial matters with a particular emphasis on public and private equity raisings and mergers and acquisitions.

Mr Kell Nielsen – Executive Director

BSc, MSc

Mr Nielsen has over 30 years' experience as a qualified Geologist in project generation, exploration and development across a broad range of minerals including gold, copper and base metals. Mr Nielsen has exposure to a diverse range of experiences and roles from grass roots exploration to being at the forefront of discoveries and managing large resource development teams for Placer Dome (Wallaby resource definition >10Moz Au).

Mr John A G Seton - Non-Executive Director

LLM (Hons)

Mr Seton is an Auckland based solicitor with extensive experience in commercial law, stock exchange listed companies and the mineral resource sector. He has successfully developed and operated two gold mines.



Capital Structure

ASX Code	MHC
Market Cap	\$20m
Cash	\$3.5m
Share Price	\$0.014
Shares on Issue ^{1,2}	1.526b
Options ^{1,3}	200m

Major Shareholders

Tribeca Investment	8%
Top 20	34%

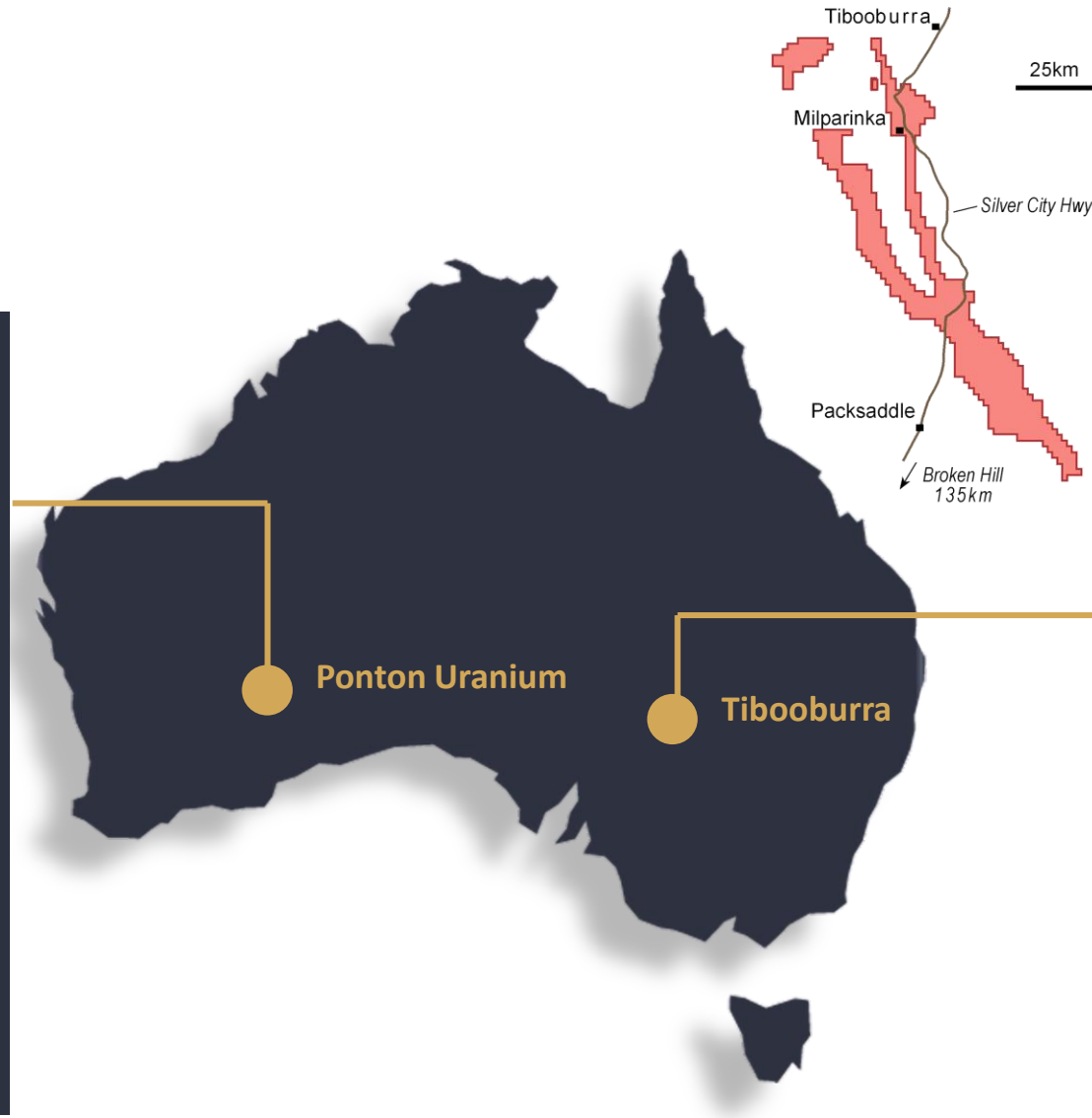


Manhattan Projects

Projects in emerging and under-explored districts

Ponton Uranium Project

- ✓ Located ~200km northeast of Kalgoorlie
- ✓ Inferred resource of 17.2 million pounds (Mlb) grading 300ppm uranium oxide (U₃O₈)
- ✓ Carbonaceous sand hosted uranium
- ✓ Mineralisation located in shallow reduced sand hosted tabular deposit in a confined palaeo channel
 - potentially amenable to in-situ metal recovery



Tibooburra Project

- ✓ Flagship project Located in emerging Koonenberry Gold District, North of Broken Hill NSW

🔍 Large scale potential

- ✓ Large 2,200 km² strategic land holding in the emerging Koonenberry Gold District
- ✓ 220km gold strike extent
- ✓ Mineralisation styles and structural development in the Tibooburra Goldfields are remarkably similar to the Victorian Goldfields in the Western Lachlan Orogen

🏗️ Advanced high-grade project

- ✓ Drilling has intersected significant mineralisation
- ✓ Multi-Million ounce potential

MHC Timeline and News flow

Drilling to re-commence January 2022



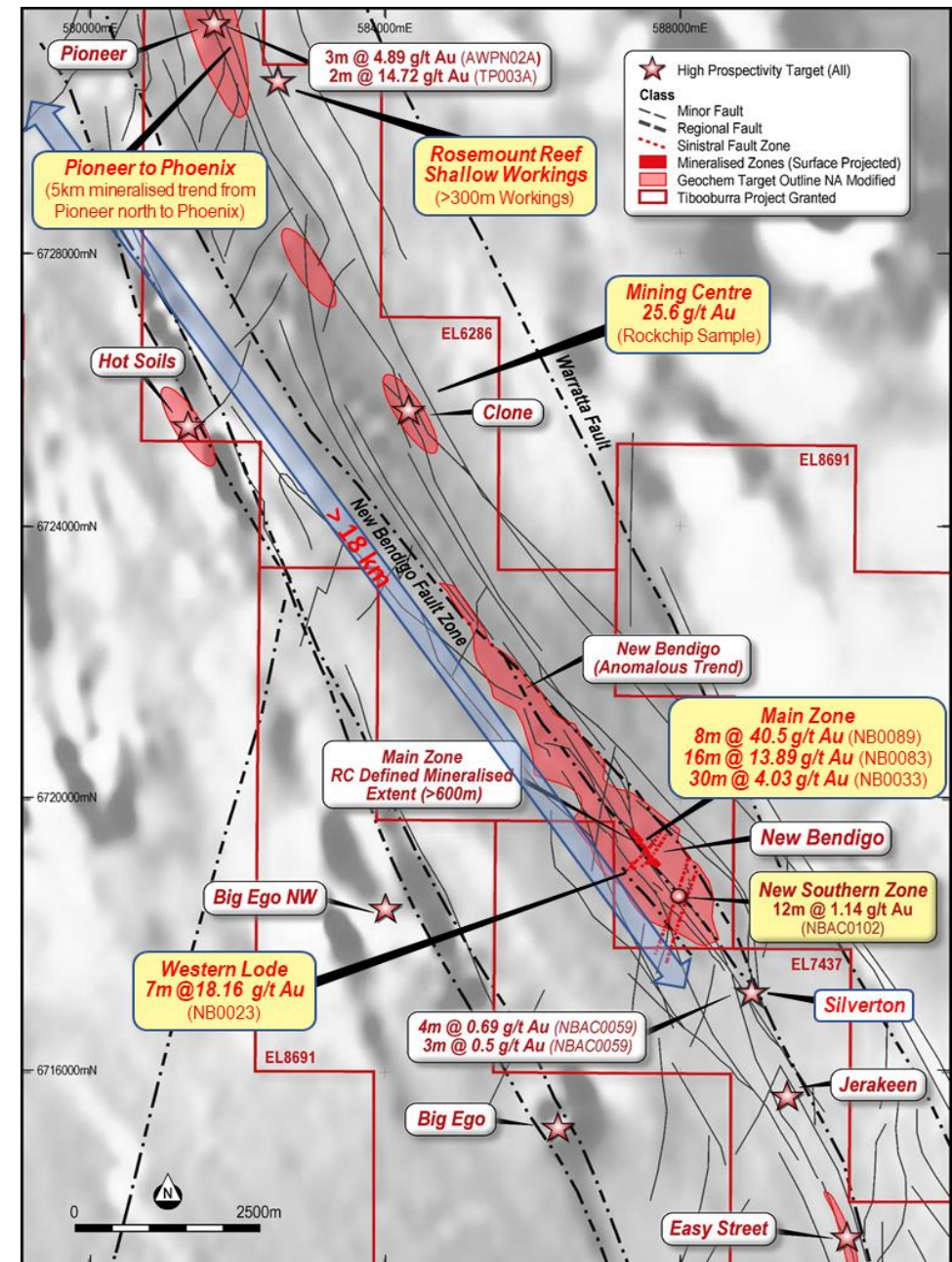
New Bendigo Main Zone

Best gold drill intersections reported from the Koonenberry region to date

- ✓ 20 Reverse Circulation drill holes have been completed for 2,131 metres
- ✓ Drilling focused on
 - testing the shallow nature of the mineralisation including targeting the north plunging shoots within the lower grade NNW trending mineralised corridor that extends for approximately 650 metres of strike
 - high-grade controls along only a small portion of the strike extent (>650 metres) of an under explored elongated >5km long soil anomaly where historic workings extend over at least 1.5 km of strike
- ✓ Drilling has successfully intersected high-grade mineralised zones that are thought to form two separate north plunging shoots located to the north and south of a cross-cutting fault

Drilling returned significant mineralisation

- 8m at 40.5 g/t Au from 70m, including 3m at 105.34 g/t Au (NB0089)
- 16m at 13.89 g/t Au from 1m, including 3m at 69.20 g/t Au (NB0083)
- 7m at 2.89 g/t Au from 56m, including 1m at 15.45 g/t Au (NB0088)
- 6m at 1.93 g/t Au from 12m, including 2m at 4.29 g/t Au (NB0090)
- 3m at 4.67 g/t Au from 126m, including 2m at 6.74 g/t Au (NB0081)
- ✓ Results support the interpretation of north plunging high grade shoots within a broader lower grade NNW trending regional shear “Mineralised Footprint”.
- ✓ Drilling to date, has identified the potential for at least two shoots to exist either side of a cross-cutting fault.



New Bendigo Main Zone Drill Program

Drilling has returned significant mineralisation

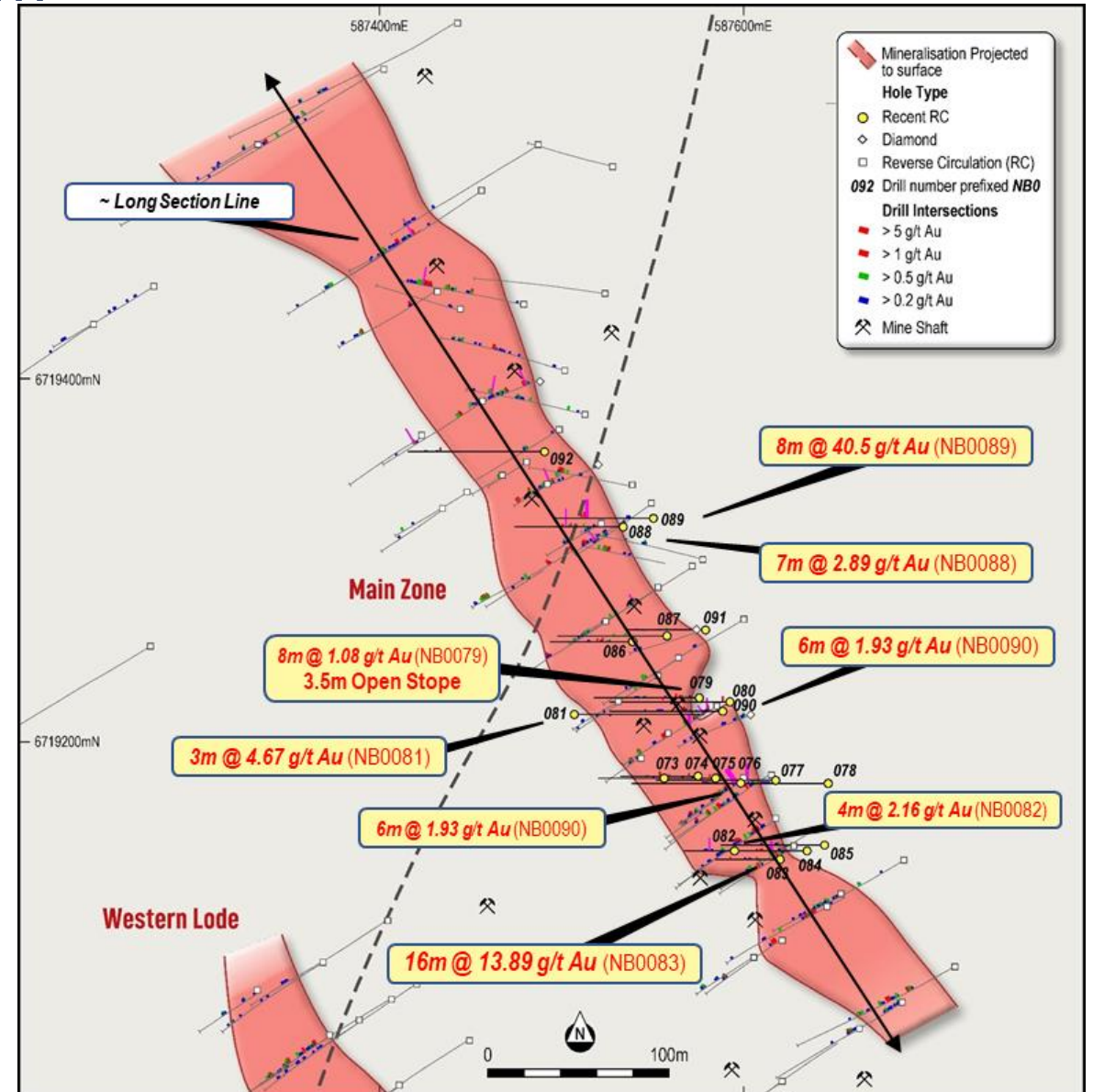
- ✓ Drilling successfully increased drill coverage within the mineralised footprint with all RC holes reporting significant mineralisation
- ✓ Mineralisation remains open along strike (south and north), down dip as well as down plunge of the high-grade mineralised shoots
- ✓ Consultant Geostatistician / Resource Geologist engaged to review the coarse nature of the mineralisation intersected to date
- ✓ Drilling is scheduled to recommence January 2022
- ✓ The initial 5000m drill program will be significantly expanded

RC Drilling will now focus on

- ✓ Extensions to the interpreted north plunging shoots at depth
- ✓ Continue to test the size of the “Main Zone” mineralised system which has the potential to be a significant shallow, high-grade gold resource.

Diamond Drilling is planned to

- ✓ Aid the planning and targeting of deeper mineralisation down the plunge of the system
- ✓ Complement the initial diamond drilling that was completed by MHC in 2020



Northern Exploration Targets

Additional Targets near New Bendigo

Clone

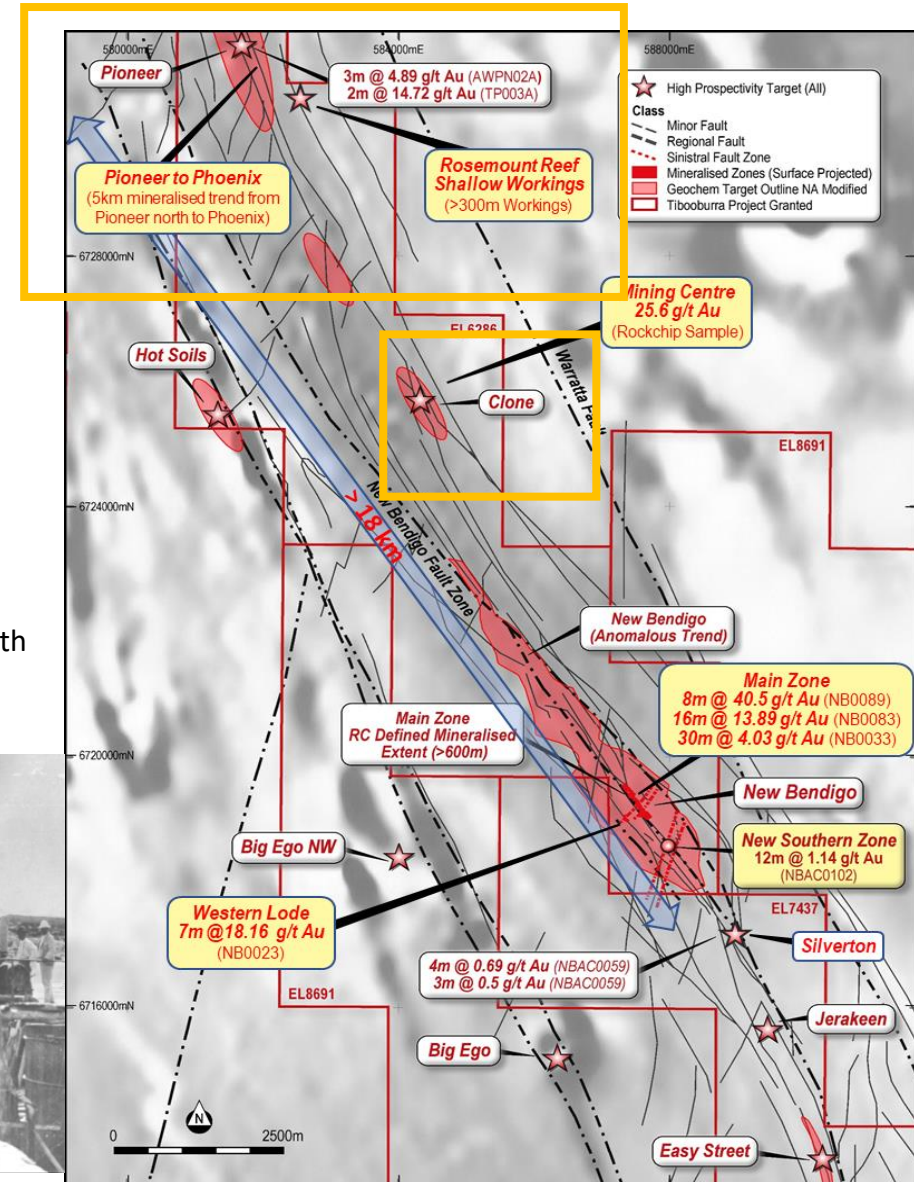
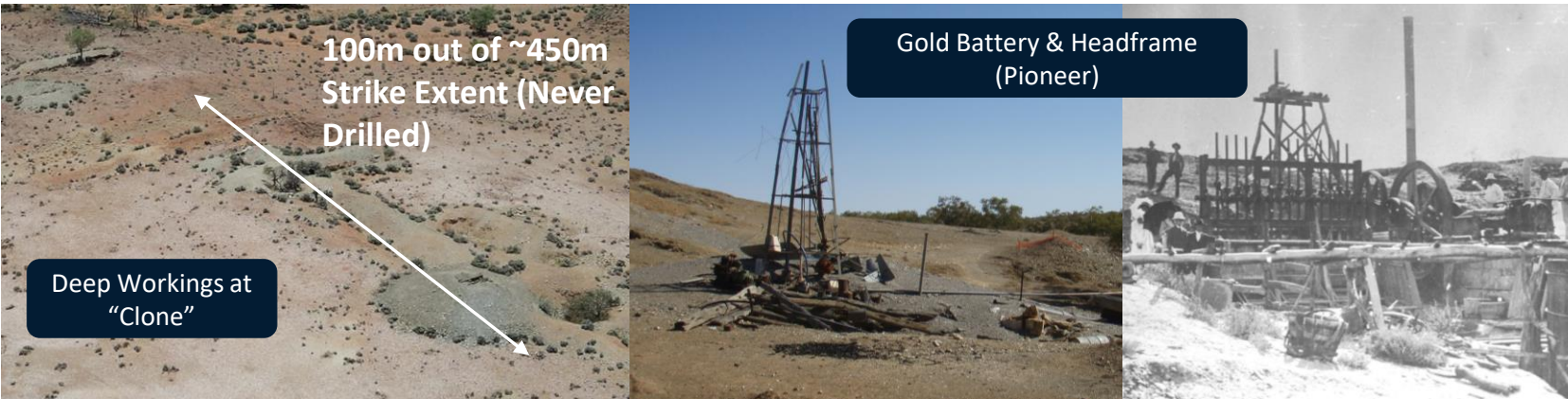
- Extensive deep historical gold workings over ~450m Strike and up to >25m deep)
- Similar structural and lithological analogue to “Main Zone” at New Bendigo

Pioneer and Phoenix

- Historical gold workings over 5km of strike
- Home to a historic gold stamping battery (Pioneer)
- Limited drilling returned 3m at 4.89 (AWNPN02A) and 2m at 14.72 (TP003A) g/t Au in diamond and RC drilling respectively

Elizabeth and Pioneer

- Untested smaller reef systems identified with no drill testing, including Rosemount (> 200m strike) and Elizabeth (NW of Pioneer - two historic reefs ~200m of strike)



Untested Southern Targets

Area of 80km of deep seated structured fault systems

Mongrel

- **8km of surface anomalism** in limited geochemistry coinciding with multiple high priority intersecting structures over the extent of the anomaly and associated with **quartz reefs and quartz veined hydrothermal breccias** at surface
- No drilling completed to date

Fold Nose

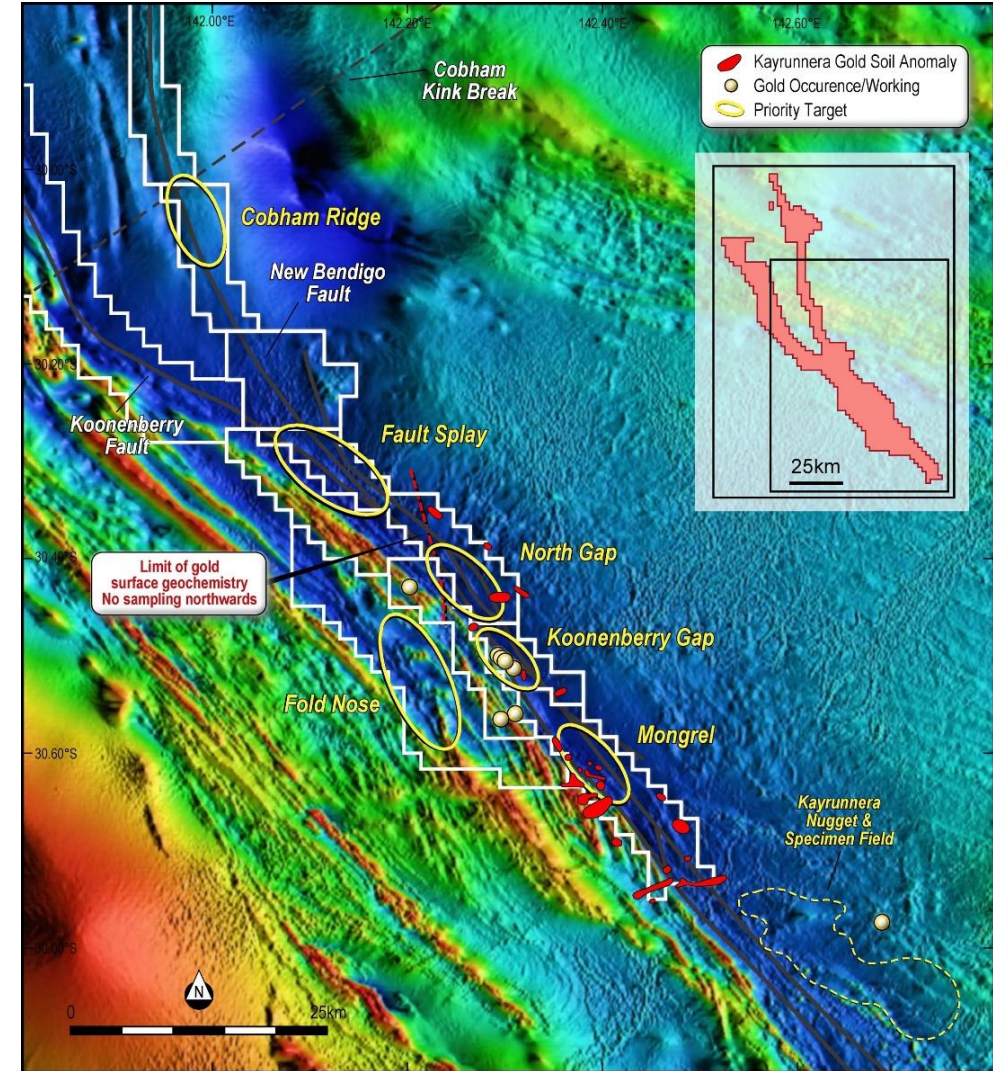
- Series of Anticlinal fold closures with **magnetic sediments, associated with and intersected by regional scale faults and shears**
- Demagnetisation evident within the closures, indicating a potential mineralising event (sulphidation)
- Similar structural analogy to Sunrise Dam (>10Mozs Au) Laverton WA

Koonenberry & North Gap

- **Convergence and divergence of the main fault systems over ~20km**
- No systematic exploration completed to date, shallow workings present, sporadic rock chip sampling has returned up to 7.6 g/t Au
- No drilling completed to date

Fault Spray

- High Priority target where the deep-seated mantle tapping regional Koonenberry and New Bendigo faults converge
- Untested large dilatational zones established that are **favourable for gold accumulation**
- No drilling completed to date



Ponton Uranium

Double 8 Hosted Uranium Resource*

- Located ~200km northeast of Kalgoorlie WA
- 100% control of 460km² of exploration tenements underlain by Tertiary palaeochannels within the Gunbarrel Basin
- Palaeochannels are known to host a number of uranium deposits and drilled uranium prospects
- 4 exploration targets include
 - **Double 7:** between 2.5 and 5.5Mlb U₃O₈
 - **Stallion South:** between 8 and 16Mlb U₃O₈
 - **Highway South:** between 8 and 16Mlb U₃O₈
 - **Ponton:** between 15 and 30Mlb U₃O₈
- MHC has drill tested and defined relatively shallow (50 to 70 metres deep) paleochannel sand hosted uranium mineralisation amenable to in-situ metal recovery
- Inferred resource of 26 million tonnes (Mt) for 17.2 million pounds (Mlb) grading 300ppm uranium oxide (U₃O₈) at a 200ppm cut off



Double 8 Inferred Resource Estimates

CUTOFF GRADE eU ₃ O ₈ (ppm)	TONNES (Million)	GRADE eU ₃ O ₈ (ppm)	TONNES EU ₃ O ₈ (t)	POUNDS (MILLION) U ₃ O ₈ (Mlb)
100	110	170	18,700	42.0
150	51	240	12,240	26.0
200	26	300	7,800	17.2
250	14	360	5,040	11.0

Investment Highlights



Location

- ✓ District Scale Project ~2,200 km²
- ✓ Covering the emerging high-grade Koonenberry Gold District
- ✓ 220 strike km of gold-anomalous structures
- ✓ Similar in age and tectonic features to the Victorian Goldfields.



Advanced High - Grade Project

- ✓ New Bendigo - high-grade, near surface, gold discovery, recent drilling returned
 - 8m at 40.5 g/t Au from 70m, including 3m at 105.34 g/t Au (NB0089)
 - 16m at 13.89 g/t Au from 1m, including 3m at 69.20 g/t Au
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Underexplored Goldfield with Multi - Million ounce potential

- ✓ Numerous historical shafts and historical mines and workings within MHC's tenements that have no drill testing
- ✓ Southern targets contain an area of 80km of deep seated structured fault systems





Manhattan Corporation Limited Investor Presentation – December 2021

This release was authorised by Mr. Kell Nielsen, Executive Director of Manhattan Corporation Limited

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ASX: **MHC**