

Surface Access Granted – Chebogue Lithium Project

Manhattan Corporation Ltd (**ASX: MHC** or **the Company** or **Manhattan**) is pleased to announce that it has been granted Surface Access to its 100% owned Chebogue Lithium Project pursuant to Section 26 of the Mineral Resources Act, S.N.S. 2016, c.3 Nova Scotia Canada.

The granting of Surface Access allows Manhattan Corporation through its fully owned subsidiary “Continental Lithium” to enter and prospect exploration licence numbers 55117, 55306, 55307, 55309, 55310 and 55312.

Manhattan plans to undertake drill testing as soon as possible of previously identified several low magnetic responses that may be the source of spodumene bearing pegmatite boulders at the Big Betty Prospect, that have returned significant Li₂O assays, including:

- Sample 85088A returned 3.40% Li₂O;
- Sample 85567A returned 3.23% Li₂O;
- Sample 85584A returned 3.19% Li₂O;
- Sample 85584B returned 2.97% Li₂O;
- Sample 85567B returned 2.41% Li₂O.

Chebogue Lithium Project – Canada

The Chebogue Lithium Project is a large, 100% owned land position comprising more than 70km of prospective lithium-bearing pegmatite strike. Chebogue is surrounded by excellent infrastructure and **located just 25km from deep sea shipping facilities at Yarmouth port** connecting the project to the Atlantic Ocean and global markets in North America and Europe.

Manhattan reported on 5 June 2023 the discovery of spodumene-bearing pegmatite boulders at its Chebogue Lithium Project with a further two occurrences reported on 8 August 2023.

The Company reported a further Fourth high-grade spodumene-rich boulder occurrence on 11 September 2023, located approximately 1.6km south of Occurrence 2 and 1.1km North of Occurrence 3, all within the Big Betty Prospect.

The Company undertook a highly detailed drone aeromagnetic survey with survey lines spaced at 25 and 50m apart at an average height of 12m above the ground over the Big Betty Prospect late in the September Quarter 2023. Data was received during the quarter and processed by the Company’s Geophysical Consultant during the Quarter.

The aeromagnetic survey outlined a number of low magnetic response anomalies that cover an approximate strike length of 30km that could represent pegmatite occurrences that may be associated with high-grade spodumene-rich boulder occurrences identified to date. This includes a central anomaly that covers an area ~200m wide by ~1km of strike that occurs adjacent to the recent spodumene bearing pegmatite discoveries.

During the March Quarter in 2024 the Company aimed to complete negotiations of a Land Access Agreement with a Foreign Entity (“Non-Canadian”) owned Forestry Company to undertake drilling, pitting and costeaming over the identified priority targets. Negotiations became protracted and the Company elected to proceed through the Provincial Government’s statutory process to gain access to commence drill testing the target.

This involved the Company making an application for Ministerial Intervention under the Mineral Resources Act of Nova Scotia (Section 26, S.N.S. 2016, c.3) whereby the Minister of Natural Resources can issue a special-order granting surface access when landowners prohibit or limit access for mineral exploration, provided reasonable efforts have been made to obtain consent.

Manhattan, through its wholly owned subsidiary Continental Lithium was granted Surface Access by the Executive Deputy Minister, Deputy Minister of Public Works and Deputy Minister of Municipal Affairs Paul LaFleche on the 27 th January.

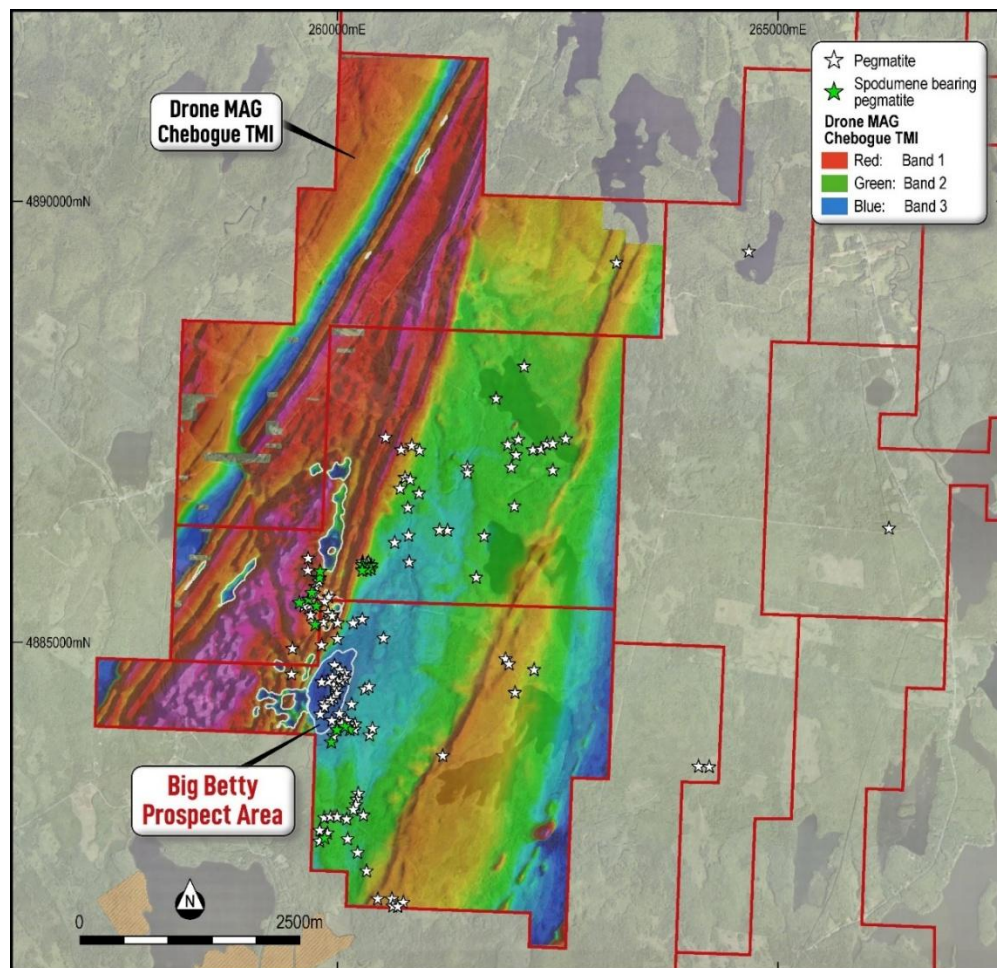


Figure 1- Overview map outlining the completed aeromagnetic survey (TMI - total magnetic Intensity image), highlighting low response magnetic features (white outline) in conjunction with known pegmatite occurrences.



Figure 2: Location map of Chebogue Lithium Project

ENDS

This ASX release was authorised by the Board of the Company.

For further information

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JORC Code, 2012 Edition – Table 1

As required by ASX Listing Rule 5.7, the relevant information and Tables required for previously announced results under the JORC Code can be found in the following announcements.

In reference to sampling results and the drone magnetic survey from the Chebogue Lithium Project, please refer to the announcement reported by MHC as follows:

3 July 2023 – “High Grade Spodumene sampled up to 2.24% Li₂O”,

8 August 2023 – “New Spodumene Pegmatite Discovery”,

11 September 2023 – “High-Grade Lithium Assays up to 3.40% Li₂O” and

30 January 2024 – “December 2023 Quarter Activities Report”.

Competent Persons Statement

The information in this report that relates to Exploration Results and Mineral Resources is an accurate representation of the available data and is based on information either compiled or reviewed by Mr Kell Nielsen who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Nielsen is a Director and Chief Executive Officer of Manhattan Corporation Limited. Mr Nielsen has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person (CP) as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Nielsen consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward looking statements

This announcement may contain certain ‘forward looking statements’ which may not have been based solely on historical facts, but rather may be based on the Company’s current expectations about future events and results. Forward-looking statements contained in this announcement include, but are not limited to: completion of the Acquisition; the strengths, characteristics and potential of the Company following completion of the Acquisition; timing and receipt of shareholder approvals; completion of the Capital Raising; discussion of future plans, projects and objectives and statements about the outcome and effects of the Capital Raising and the use of proceeds.

Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties, assumptions, and other factors, which could cause actual results to differ materially from future results expressed, projected, or implied by such forward looking statements. Such risks include, but are not limited to third party actions, metals price volatility, currency fluctuations and variances in exploration results, ore grade or other factors, as well as political and operational risks, and governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company’s Annual Reports, as well as the Company’s other releases. The Company does not undertake any obligation to release publicly any revisions to any ‘forward looking statement’ to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

Reliance on third party information

This announcement contains information derived or obtained from third parties. No representation or warranty is made as to the accuracy, completeness or reliability of the information. This document should not be relied upon as a recommendation or forecast by the Company.