

20 November 2025

ASX Release: MAGELLAN GLOBAL EQUITIES FUND (CURRENCY HEDGED) – ACTIVE ETF (“FUND”)

Portfolio manager update

Magellan Asset Management Limited (“**Magellan**”), as responsible entity for the Fund, advises that effective 20 November 2025, the co-portfolio managers for the Fund are Alan Pullen and Casey McLean.

Arvid Streimann has resigned from Magellan, effective 19 November 2025.

This document was authorised to be given to the ASX by Kathy Molla-Abbasi, Company Secretary.