

21 April 2026

## Pricing of US\$1.3 Billion Senior Unsecured Notes Offering

Mineral Resources Limited (**ASX: MIN**) (**MinRes** or **company**) is pleased to announce the pricing of its US\$650 million 6.000% Senior Unsecured Notes due May 2032 (the **2032 Notes**) and US\$650 million 6.250% Senior Unsecured Notes due May 2034 (the **2034 Notes** and, together with the 2032 Notes, the **Notes**) in an offering to persons reasonably believed to be qualified institutional buyers pursuant to Rule 144A under the United States Securities Act of 1933, as amended (the **Securities Act**), and to certain persons outside the United States in offshore transactions in reliance on Regulation S under the Securities Act.

The settlement of the Notes offering is expected to occur in New York on 29 April 2026, subject to customary closing conditions. The Notes will pay interest on 1 May and 1 November each year, commencing on 1 November 2026, at a rate of 6.000% per annum in the case of the 2032 Notes, and at a rate of 6.250% per annum in the case of the 2034 Notes. The Notes will be guaranteed by certain wholly-owned subsidiaries of MinRes.

MinRes will use the cash proceeds from the offering, together with cash on hand, to refinance its existing US\$625 million 8.000% Senior Unsecured Notes due November 2027, fully repay the outstanding balance of the company's iron ore prepayment, and redeem US\$350 million of its existing US\$1,100 million 9.250% Senior Unsecured Notes due in October 2028.

The transaction is expected to deliver material financial benefits including finance cost savings of \$48M per annum, decreasing the company's weighted average cost of debt<sup>1</sup> from 8.4% to 7.4%, and extending the company's weighted average tenor<sup>1</sup> from 3.1 years to 5.0 years.

*This announcement does not constitute an offer to sell, or the solicitation of any offer to buy, the Notes or any other securities. Any offer of the Notes will be made only by means of a private offering memorandum. The Notes are not being registered under the Securities Act nor the securities laws of Australia nor any other jurisdiction. The Notes may not be offered nor sold in the United States without registration under the Securities Act or an applicable exemption from such registration requirements.*

**ENDS**

This announcement dated 21 April 2026 has been authorised for release to the ASX by Sarah Standish, Company Secretary.

For further information, please contact:

**Chris Chong**

GM Investor Relations  
T: +61 8 9315 0213  
E: [chris.chong@mrl.com.au](mailto:chris.chong@mrl.com.au)

**Peter Law**

Senior Media Manager  
T: +61 428 925 422  
E: [peter.law@mrl.com.au](mailto:peter.law@mrl.com.au)

**About Mineral Resources**

Mineral Resources Limited (ASX: **MIN**) (**MinRes**) is a leading diversified resources company, with extensive operations in lithium, iron ore, energy and mining services across Western Australia. For more information, visit [www.mineralresources.com.au](http://www.mineralresources.com.au).

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<sup>1</sup> Term debt; excludes asset financing.