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## MACA Limited

ABN 42 144 745 782

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WA 6986

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28 October, 2010

### Statement regarding voluntary escrow of shares

MACA Limited (ACN 144 745 782) (**Company**) advises that 90,000,000 fully paid ordinary shares in the capital of the Company (**Escrowed Shares**) are subject to voluntary escrow for the period of 12 months commencing on the date of listing of the Company (**Escrow Period**), subject to the following:

- (a) a holder of Escrowed Shares may during the Escrow Period:
- (i) indicate that it will accept an offer to buy or transfer;
  - (ii) agree to transfer or sell; and
  - (iii) transfer or sell,

any Escrowed Shares to a bidder pursuant to a takeover offer under Chapter 6 of the Corporations Act where holders of at least 50% of the ordinary shares in the capital of the Company (excluding the Escrowed Shares) have accepted the takeover offer; and

- (b) the Escrowed Shares may be cancelled during the Escrow Period by the Company or transferred as part of a scheme of arrangement under Part 5.1 of the Corporations Act.

A handwritten signature in black ink, appearing to read "Ross Williams", written over a horizontal line.

**Ross Williams**  
**Director**  
**MACA Limited**



Environment  
ISO 14001  
SAI GLOBAL



Health & Safety  
AS 4801  
SAI GLOBAL