

MARKET ANNOUNCEMENT



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Magellan Metals – Halt to Operations

MACA Limited ('MACA') (ASX: MLD) advises that all operations at the Magellan Mine, including services undertaken by MACA, have been voluntarily halted by Magellan Metals Pty Ltd ('Magellan') following the discovery of lead in a sample of dried mud from the bottom of a shipping container which was being used to transport lead concentrate from the Magellan mine site to the Port of Fremantle. MACA is not involved in the loading, handling or transport of these containers.

MACA will be meeting with Magellan over the next few days to discuss the contractual implications of its decision to halt operations. As previously announced, the Magellan contract is the smallest of MACA's full services continuous mining projects by monthly revenue and capital employed.

In the event that the halt to operations becomes protracted, and in consultation with Magellan, MACA would look to redeploy its resources from the Magellan mine site in order to minimise the impact on future MACA earnings.

For further information please contact:

A handwritten signature in blue ink that reads 'Chris Tuckwell'.

Chris Tuckwell
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About MACA

MACA Limited is a mining and civil contractor with major projects throughout Australia. Employing more than 550 people, MACA offers a full range of surface mining and crushing services, and civil infrastructure services.

Visit www.maca.net.au for more information