

# MARKET ANNOUNCEMENT



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96 Ewing Street, Welshpool WA 6106  
PO Box 625 Welshpool DC WA 6986

P: (08) 9351 8488 | F: (08) 9351 8477 | E: [info@maca.net.au](mailto:info@maca.net.au)

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## Letter of Intent to Award Mining Contract Regis Resources - Garden Well Gold Project

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MACA Limited ('MACA') (ASX: MLD) is pleased to announce that it has received a Letter of Intent from Regis Resources Limited ('Regis') (ASX: RRL) advising of its intention to enter into a Mining Services Contract with MACA for the proposed Garden Well Gold Project.

The contract award is subject to a number of factors including satisfactory completion of the Garden Well Gold Project definitive feasibility study (DFS) by Regis, statutory approvals, Regis Board approval of the development, and final negotiation of mutually acceptable contract terms.

MACA is currently providing mining services to Regis at its Moolart Well project north of Laverton in Western Australia and looks forward to extending the relationship to its Garden Well Gold project, located some 35 km's to the south of the Moolart Well processing facility.

Subject to formal award, the proposed contract will be in the order of approximately \$450 million over a term of just over 8 years. The services to be provided by MACA include various civil works, drilling, blasting and load and haul. Mobilisation to site is expected to occur in the third quarter of this calendar year subject to successful and timely completion of the necessary approvals and contract negotiations.

Managing Director, Chris Tuckwell said "we are delighted to have received the Letter of Intent and we are looking forward to expanding our relationship with Regis Resources and assisting them with the Garden Well Gold Project." Upon award of the Garden Well project MACA's total work in hand position (awarded and contracted) is anticipated to be in excess of \$1.2 billion.

Regis Resources is a highly regarded, emerging mid tier Australian gold company that boasts a long mine life, open pit reserves in excess of 2 million ounces of gold, and has a market capitalisation in excess of \$1 billion.

For further information please contact:

Chris Tuckwell  
Managing Director  
MACA Limited  
(08) 9351 8488

### About MACA

MACA Limited is a mining and civil contractor with major projects throughout Australia. Employing more than 550 people, MACA offers a full range of surface mining and crushing services, and civil infrastructure services. Visit [www.maca.net.au](http://www.maca.net.au) for more information