

MARKET ANNOUNCEMENT



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MACA Limited – Projects Update

MACA Limited ('MACA') (ASX: MLD) is pleased to advise that resources and personnel have now been deployed to all three of its new mining projects; being Garden Well (Regis Resources), Peculiar Knob (OneSteel) and Ellendale (Kimberley Diamonds), and that mining operations at all three have commenced.

Operations Director Geoff Baker said, "We are very pleased with our continued success in winning both new contracts and extensions to existing contracts. It is particularly pleasing that we have been able to successfully mobilise and commence mining operations at Ellendale within just 15 days of contract award. We are very excited with the continued growth prospects of the MACA business and look forward to working closely with both longstanding and new clients to assist them in achieving their objectives as we move into 2012."

The new projects, in aggregate, are forecast to generate annualised revenues of approximately \$120 million, a net increase of approximately \$70 million from those projects which are due to mature.

MACA's revenue for the year ended 30 June 2012 is forecast to exceed \$300 million, an increase of approximately 20% on revenue generated for the year ended 30 June 2011.

The newly formed MACA Civil (60% owned by MACA), which made no contribution to earnings last financial year, is forecast to generate revenue of approximately \$40 million for the current financial year, predominantly on the back of alliance style contracts with Main Roads Western Australia (MRWA). Major works include flood rectification works at Carnarvon and road upgrade works at Onslow to cater for the new Wheatstone project owned by Chevron. MACA Civil also recently completed a contract to seal the airstrip at Regis Resources' Duketon projects.

Personnel from maturing projects at Jack Hills (Crosslands Resources) and Spotted Quoll (Western Areas) will be deployed to the new projects as they ramp up in the new year. The majority of associated equipment will be available to further drive revenues beyond forecast levels.

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About MACA

MACA Limited is a mining and civil contractor with major projects throughout Australia. Employing more than 550 people, MACA offers a full range of surface mining and crushing services, and civil infrastructure services. Visit www.maca.net.au for more information