

# MARKET ANNOUNCEMENT



ABN 42 144 745 782

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## MACA LIMITED

### PARTIAL SALE OF SHARES

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MACA Limited ('MACA') (ASX: MLD) advises that the six pre initial public offering (IPO) shareholders including three current directors have agreed to sell in aggregate 20 million shares to a number of predominantly Australian institutional investors. The sale price of \$2.00 per share represents a 7.4% discount to the last traded price of \$2.16 per share.

Pursuant to the prospectus and IPO completed by MACA in November 2010, the pre-IPO shareholders agreed to a period of voluntary escrow in respect of the 90 million shares they held. This escrow period ended on 3 November 2011. MACA comfortably exceeded its prospectus forecast earnings with a pro-forma net profit after tax of \$29.7 million for the year ended 30 June 2011, 28.6% above the forecast pro-forma net profit after tax of \$23.1 million. The half year result released on 20 February 2012 continues to show the business is performing very strong and is well placed to grow revenue by 20% for the 2012FY.

This sale is being undertaken to enable the pre-IPO shareholders to re-balance their personal finances, provide additional market liquidity for MACA shares and to cater for the many requests from institutional investors for shares.

Following the sale of these shares, the pre-IPO shareholders will have a combined holding of 70 million MACA shares (representing 46.7% of the shares on issue) and continue to be aligned and committed to the future success of the company.

There was strong institutional demand for the sale of shares and following the completion of the sale, liquidity will be enhanced with the increase in the Company's free float. The pre-IPO shareholders have notified MACA that they have no intention to sell any further shares for the foreseeable future.

Hartleys Limited, MACA's corporate adviser, are facilitating the sale of these shares.

For further information please contact:

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#### About MACA

MACA Limited is a mining and civil contractor with major projects throughout Australia. Employing more than 600 people, MACA offers a full range of surface mining and crushing services, and civil infrastructure services.

Visit [www.maca.net.au](http://www.maca.net.au) for more information