



Funds Management

Facsimile

To	Company Announcements Office	From	Stephen Hanich
Fax	1300 135 638	Pages	4
Company	Australian Securities Exchange	Date	7 September 2012
Re	MACA Limited		

Please find attached a Form 603 – Notice of Initial Substantial Shareholder

Kind regards

A handwritten signature in black ink, appearing to be "S Hanich", written in a cursive style.

Stephen Hanich
Company Secretary

Form 603
Corporations Law
Section 671B

Notice of initial substantial holder

To: MACA Limited

ACN: 144 745 782

1. Details of Substantial holder

Name Celeste Funds Management Limited

ACN 098 628 605

The Holder became a substantial holder on: 6 September 2012

2. Details of Voting Power and relevant interests

The total number of votes attached to all the voting shares in the company that the holder had a relevant interest in on the date the holder became a substantial holder are as follows:

Class of Securities	Number of Securities	Persons Votes	Voting Power
Ordinary	7,541,085	7,541,085	5.03%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the holder became a substantial holder are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Number of securities	Person's votes
Celeste Funds Management on behalf of its clients				7,541,085	7,541,085
Treasury Group Limited (TRG) and each of its subsidiaries holds over 20% of the voting power in its investment managers pursuant to Section 608(3)(a)				As above	As above

4. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the holder became a substantial holder is as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration in relation to change	Class and number of securities affected		Person's votes affected
See Annexure A						
Treasury Group Limited (TRG) and each of its subsidiaries	As above	As above	TRG holds over 20% of the voting power in its investment managers pursuant to Section 608(3)(a)			

5. Addresses

The addresses of persons named in this form are:

Name	Address
Celeste Funds Management Limited	Level 14, 15 Castlereagh Street, Sydney NSW 2000
Treasury Group Limited	Level 14, 39 Martin Place, Sydney NSW 2000

Name: Stephen Harich

Capacity: Company Secretary

Signature:



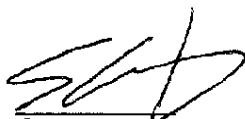
Date: 07 / 09 / 2012

ANNEXURE A

CELESTE FUNDS MANAGEMENT LIMITED ACN: 098 628 606

Date of change	Persons whose relevant interest changed	Nature of changes	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
07/05/2012	Celeste Funds Management Limited	Buy	113,019.04	50,207	50,207
09/05/2012	Celeste Funds Management Limited	Buy	156,808.93	69,822	69,822
10/05/2012	Celeste Funds Management Limited	Buy	110,759.72	49,415	49,415
11/05/2012	Celeste Funds Management Limited	Buy	25,118.51	11,200	11,200
14/05/2012	Celeste Funds Management Limited	Buy	11,199.06	5,000	5,000
15/05/2012	Celeste Funds Management Limited	Buy	83,056.71	37,082	37,082
16/05/2012	Celeste Funds Management Limited	Buy	298,374.30	137,895	137,895
17/05/2012	Celeste Funds Management Limited	Buy	150,888.61	70,702	70,702
18/05/2012	Celeste Funds Management Limited	Buy	43,272.60	20,800	20,800
22/05/2012	Celeste Funds Management Limited	Buy	175,935.93	83,412	83,412
04/06/2012	Celeste Funds Management Limited	Buy	110,428.56	56,000	56,000
05/06/2012	Celeste Funds Management Limited	Buy	27,541.05	14,000	14,000
29/08/2012	Celeste Funds Management Limited	Buy	1,190,214.01	500,000	500,000
30/08/2012	Celeste Funds Management Limited	Buy	883,872.00	400,000	400,000
31/08/2012	Celeste Funds Management Limited	Buy	1,330,715.69	602,221	602,221
06/09/2012	Celeste Funds Management Limited	Buy	1,658,241.00	801,445	801,445

This is Annexure A of 1 page referred to in Form 603 - Notice of Initial Substantial Holder



Stephen Hanich
Company Secretary

07-Sep-12

Date