

# MARKET ANNOUNCEMENT



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## MACA Limited

### Appointment of CEO and Managing Director

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MACA Limited ('MACA') (ASX: MLD) is very pleased to announce the appointment of Mr Doug Grewar as the Company's new Chief Executive Officer and Managing Director following an executive search process. Mr Grewar's appointment will take effect from 1 October 2012 and follows the resignation of the previous CEO and Managing Director Mr Chris Tuckwell in July of this year.

Until recently, Mr Grewar was General Manager Mining for Abigroup Mining Services. He has more than 15 years direct experience in the mining industry working for some of Australia's largest mining contractors, as well as 10 years in the heavy construction materials industry in management and senior leadership roles. He also has past experience as the managing director of an ASX listed company.

In making the announcement, Non-Executive Chairman Andrew Edwards said "I am delighted that Mr Grewar has accepted the opportunity to take on this key leadership role with MACA. MACA has successfully transitioned from private to public ownership over the past two years. The appointment of such a high quality external candidate will lessen the reliance on the founders of the business and strengthen the executive team as the company continues on its journey of sustainable growth. I have great confidence in the ability of Mr Grewar and the management team he will lead to do this successfully".

In accepting the appointment, Mr Grewar said "I am thrilled to be appointed to the role of CEO and Managing Director for MACA. The company has achieved significant success through the efforts of its talented leadership team and its dedicated employees. I am looking forward to working with the MACA team and with our customers and clients to extend the growth and success of the Company."

Doug is married with 3 children. His professional profile is attached to this announcement. The executive search was undertaken with the assistance of Gerard Daniels.

For further information please contact:

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Non-Executive Chairman  
MACA Limited  
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#### About MACA

MACA Limited is a mining and civil contractor with major projects throughout Australia. Employing more than 800 people, MACA offers a full range of surface mining and crushing services, and civil infrastructure services. Visit [www.maca.net.au](http://www.maca.net.au) for more information

# Doug Grewar

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BBus, MSc (Mineral Economics), FAusIMM , GAICD

Doug Grewar has extensive experience in the mining industry and specifically within the mining contracting sector. Until recently he was the General Manager Mining Services for Abigroup Limited.

Originally from Western Australia, Doug's career has spanned Australia and the Pacific where he has built his experiences leading extensive and diverse business portfolios. He has been accountable for the successful delivery of a significant number of mining contracts and projects represented by a broad range of commodities and service dimensions. His extensive mining contracting experience is complemented by roles in the heavy construction materials and civil contracting sectors where he has also held senior leadership roles.

For the past 8 years Doug has been based in Queensland where he has lead the Eastern States and Pacific mining business units for both Downer Mining and Macmahon Contractors. As Executive General Manager for Downer Mining, he was accountable for the performance of more than 20 mining contracts for some of the world's largest and most successful resource companies. The business was extensive, employed more than 2500 people with activities including full service open cut mining, exploration drilling, maintenance, processing and underground mining. Doug also oversaw the successful bidding of a number of considerable mining contracts with key clients that substantially secured the company's order book.

During his 3 years in the role as Manager Open Cut Mining East for Macmahon Contractors, Doug oversaw sizable business growth with considerable increases in revenue and profit performance. Through the broadening of the mining services business base and the successful bidding and execution of contracts, he established strong networks with the eastern states mining industry which contributed extensively to Macmahon's success and involvement with the coal mining industry.

Doug is a former Managing Director of Drummond Gold Limited, an ASX listed, Queensland based gold and base metals explorer and he is currently a non executive director for Superior Coal Limited, a public unlisted mining services company based in Brisbane.



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