

# MARKET ANNOUNCEMENT



ABN 42 144 745 782

21 February 2013

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## MACA Raises \$56 million to Drive Growth

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MACA Limited ('MACA' or 'the Company') (ASX: MLD) is pleased to advise that it has resolved to raise up to \$56.25 million through a placement of 22.5 million shares at an issue price of \$2.50 per share ('Placement').

The Placement is being made to predominately institutional investor clients of Hartleys Limited. The Placement shares will be issued pursuant to the Company's ASX Listing Rule 7.1 15% capacity.

The funds from the Placement will be used to strengthen the balance sheet to fund the ongoing growth of the business.

In addition, MACA advises that the five founding shareholders have agreed to sell in aggregate 14 million shares to a small number of large institutional investors at \$2.50 per share. The sale is being undertaken pursuant to overwhelming institutional demand in the Placement and provides additional market liquidity for MACA shares. Following the sale of these shares and completion of the Placement the founding shareholders will retain 32% of the Company and continue to be aligned and committed to the future success of the Company. The sale of these shares will be facilitated by Hartleys.

MACA Managing Director Doug Grewar said "the Placement and partial sale of shares from the founding shareholders was significantly oversubscribed with very strong support from existing and new institutional investors. The outlook for our business is very positive. We have just reported another record half yearly result and we see strong growth in front of us. The capital raising further strengthens MACA's robust financial position and ensures we are well placed to pursue new contract opportunities and continue to support our loyal clients."

This announcement lifts the suspension in trading of MACA shares.

For further information please contact:

Doug Grewar  
Managing Director  
MACA Limited

Ross Williams  
Finance Director  
MACA Limited

### About MACA

MACA Limited is a mining and civil contractor with major projects throughout Australia. Employing more than 900 people, MACA offers a full range of surface mining and crushing services, and civil infrastructure services. Visit [www.maca.net.au](http://www.maca.net.au) for more information