

MARKET ANNOUNCEMENT



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MACA Moves to 100% Ownership of MACA Civil Pty Ltd

MACA Limited ('MACA' or 'the Company') (ASX: MLD) is pleased to advise that it has executed binding agreements to acquire the 40% of MACA Civil Pty Ltd ('MACA Civil') that it does not currently own by paying the minority vendors the sum of \$5 million, of which \$3 million will be paid at settlement and \$2 million paid subject to profit targets being met over the next 6 to 12 months. The Share Sale Agreement includes typical non-competition restraint provisions and indemnities.

The move to 100% MACA ownership follows successful delivery of the key strategic objectives of the MACA Civil business and the recent appointment of Mr Maurice Dessauvague as General Manager MACA Civil Pty Ltd (refer ASX announcement 1 May 2013).

MACA Civil has successfully secured contracts in both the public and private sectors and established a solid foundation from which it expects to continue to grow a strong civil business.

Consolidation of MACA Civil as a wholly owned subsidiary of MACA will provide greater scope for alignment of systems and shared services at a group level, resulting in significant opportunities to reduce administrative costs.

Managing Director Doug Grewar said "we are pleased to acquire the balance of MACA Civil which since being established in 2010 has been very successful, achieved a critical mass of operations and rapidly grown its revenue. There are considerable benefits to MACA in taking full ownership of the business while continuing to benefit from the involvement of the founders".

For further information please contact:

Doug Grewar

Managing Director

MACA Limited

Ross Williams

Finance Director

MACA Limited

About MACA

MACA Limited is a mining and civil contractor with major projects throughout Australia. Employing more than 1000 people, MACA offers a full range of surface mining and crushing services, and civil infrastructure services.

Visit www.maca.net.au for more information