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## Arrium Mining Contract and Earnings Update

### Cessation of work at Southern Iron

MACA Limited (ASX:MLD) announces that it has been advised by Arrium Limited (ASX: ARI) that its project in South Australia in the Southern Iron region will be 'mothballed'. Refer today's announcement by Arrium Limited.

MACA will meet with Arrium Mining as soon as practicable in order to discuss the contractual implications of its decision to 'mothball' operations and ensure a safe and efficient ramp down.

### Earnings Update

As a consequence MACA advises that its full year revenue guidance for the 2015 financial year will change from in excess of \$650 million to approximately \$620 million. MACA work in hand remains in a strong position at \$1.4 billion.

Whilst this lower revenue expectation will impact on the earnings outlook, MACA anticipates that net profit after tax for the 2015 financial year will exceed that which was achieved in FY2014.

MACA's strategic decision to diversify its geographical exposure through its entry into South America has enabled it to offset the contractual changes experienced as a result of a softer market domestically and provided increased commodity exposure towards Gold.

For further information please contact:

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**About MACA:** MACA Limited is a mining, crushing and civil contractor with major projects throughout Western Australia, South Australia and Brazil. Employing more than 1300 people, MACA offers a full range of surface mining and crushing services, and civil infrastructure services.

Visit [www.maca.net.au](http://www.maca.net.au) for more information