

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **MACA LIMITED**

ACN/ARSN **144 745 782**

1. Details of substantial holder (1)

Name **PERPETUAL LIMITED and its related bodies corporate**

ACN (if applicable) **000 431 827**

There was a change in the interests of the Substantial holder on 13 / 11 / 2017

The previous notice was given to the company on 28 / 04 / 2017

The previous notice was dated 26 / 04 / 2017

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	16,919,848	7.22%	24,752,249	9.24%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer annexure 3				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	Refer annexure 1 & 2				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
Perpetual Investment Management Limited	Related bodies corporate of Perpetual Limited
Perpetual Trustee Company Limited	Related bodies corporate of Perpetual Limited

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perpetual Limited	18/123 Pitt Street Sydney, NSW 2000
Perpetual Investment Management Limited	18/123 Pitt Street Sydney, NSW 2000
Perpetual Trustee Company Limited	18/123 Pitt Street Sydney, NSW 2000

Signature

Print name **GLEND A CHARLES**

Capacity **DEPUTY COMPANY SECRETARY**

ANNEXURE 1 - Perpetual Investments Account Codes & Details

Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, as Responsible Entity for:

INTERNAL CODE	REGISTRATION DETAILS
17	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
26	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
33	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
118	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
212	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
649	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
650	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
652	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
653	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
651	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
654	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
670	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
695	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
774	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001

855	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2093	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2095	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2124	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2125	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2127	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2128	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2199	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2210	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2219	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2130	RBC Investor Services Australia Nominees Pty Ltd <BKCUST A/C> GPO Box 5430 Sydney NSW 2001
2089	RBC Investor Services Australia Nominees Pty Limited <PICREDIT> GPO Box 5430 Sydney NSW 2001
2086	RBC Investor Services Australia Nominees Pty Ltd <PI CREDIT A/C> GPO Box 5430 Sydney NSW 2001
106	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
133	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001

323	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
669	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
139	RBC Investor Services Australia Nominees Pty Ltd <PIQTE2 A/C> GPO Box 5430 Sydney NSW 2001
44	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
108	UBS Nominees Pty Ltd Level 16, Chifley Tower 2 Chifley Square Sydney NSW 2000
414	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
696	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
941	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000

Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, as Trustee for:

ALL 'SS' CODES	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
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Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, under Investment Management Agreements with:

INTERNAL CODE	REGISTRATION DETAILS
227	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
248	BNP Paribas Noms Pty Ltd P.O. Box R209 Royal Exchange Sydney NSW 1225
702	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
740	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225

786	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2085	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2122	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2131	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2216	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
220	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
221	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
222	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
224	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
2163	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
194	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
779	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2101	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2152	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2161	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001

2172	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
210	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
215	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
230	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
231	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
392	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
394	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
449	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
773	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
788	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
791	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
2100	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
2166	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
711	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
787	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001

2083	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2097	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2160	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001

Perpetual Trustee Company Limited as trustee, custodian or nominee

INTERNAL CODE	REGISTRATION DETAILS
T2	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T3	The Trust Company Limited GPO Box 4270 Sydney NSW 2001
T4	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T6	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T7	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001

ANNEXURE 2

PRESENT RELEVANT INTERESTS

ASXCode	Internal Code	Holding
MLD	17	723,918
MLD	2161	124,450
MLD	786	2,460,834
MLD	2127	2,838,306
MLD	2097	1,924,477
MLD	695	6,272,190
MLD	653	10,408,074

ANNEXURE 3

CHANGES IN RELEVANT INTERESTS

Account	Security	Volume	Value	AsAtDate
786	MLD	234,398	\$ 418,902.96	13/11/2017
786	MLD	49,337	\$ 88,522.36	13/11/2017
786	MLD	40,573	\$ 90,432.87	08/11/2017
653	MLD	100,000	\$ 159,715.19	15/06/2017
786	MLD	321,874	\$ 579,373.20	20/09/2017
786	MLD	- 21,894	\$ 44,023.73	04/09/2017
786	MLD	- 31,685	\$ 63,230.59	01/09/2017
786	MLD	35,632	\$ 66,057.07	28/08/2017
653	MLD	100,000	\$ 168,999.44	25/05/2017
17	MLD	9,587	\$ 20,633.15	25/10/2017
653	MLD	19,730	\$ 33,392.99	24/05/2017
786	MLD	45,910	\$ 81,455.72	22/08/2017
786	MLD	76,481	\$ 134,929.61	21/08/2017
786	MLD	139,736	\$ 242,275.11	17/08/2017
653	MLD	9,765	\$ 16,024.55	19/05/2017
17	MLD	29,431	\$ 62,113.96	20/10/2017
17	MLD	33,725	\$ 73,631.13	18/10/2017
653	MLD	3,875	\$ 6,364.38	16/05/2017
17	MLD	22,483	\$ 50,290.35	17/10/2017
653	MLD	29,188	\$ 47,941.91	15/05/2017
17	MLD	34,203	\$ 77,081.93	16/10/2017
17	MLD	62,304	\$ 140,543.22	16/10/2017
17	MLD	8,422	\$ 18,955.84	16/10/2017
653	MLD	4,950	\$ 8,130.48	10/05/2017
653	MLD	10,360	\$ 16,900.31	09/05/2017
2161	MLD	39,873	\$ 71,250.79	13/11/2017
2161	MLD	8,393	\$ 15,056.79	13/11/2017
2161	MLD	11,477	\$ 20,658.60	20/09/2017
17	MLD	3,292	\$ 6,699.89	29/09/2017
17	MLD	41,252	\$ 82,711.28	26/09/2017
17	MLD	1,665	\$ 3,405.30	25/09/2017
17	MLD	3,692	\$ 7,550.98	22/09/2017
2161	MLD	9,052	\$ 15,088.40	12/07/2017
17	MLD	35,540	\$ 72,694.51	21/09/2017
17	MLD	2,597	\$ 5,309.11	21/09/2017
17	MLD	185,989	\$ 334,780.20	20/09/2017
17	MLD	33,394	\$ 69,205.62	20/09/2017
17	MLD	39,037	\$ 80,907.98	20/09/2017
17	MLD	1,307	\$ 2,704.82	19/09/2017
17	MLD	48,282	\$ 99,715.79	15/09/2017
17	MLD	13,396	\$ 27,646.33	15/09/2017
17	MLD	48,282	\$ 99,749.68	14/09/2017
2161	MLD	2,616	\$ 4,421.02	25/05/2017
17	MLD	34,255	\$ 70,097.04	13/09/2017
17	MLD	12,442	\$ 24,955.25	12/09/2017
2161	MLD	1,589	\$ 2,609.81	16/05/2017
17	MLD	19,341	\$ 37,448.98	11/09/2017

2161	MLD	1,404	\$	2,306.10	10/05/2017
2161	MLD	290	\$	476.33	27/04/2017
2097	MLD	183,315	\$	327,573.49	13/11/2017
2097	MLD	38,584	\$	69,218.54	13/11/2017
2097	MLD	59,427	\$	132,436.59	08/11/2017
2127	MLD	123,918	\$	221,434.43	13/11/2017
2127	MLD	26,082	\$	46,790.32	13/11/2017
2097	MLD	247,545	\$	445,581.00	20/09/2017
2127	MLD	150,000	\$	270,000.00	20/09/2017
2097	MLD	- 56,801	\$	114,230.73	04/09/2017
653	MLD	370,339	\$	661,774.76	13/11/2017
653	MLD	77,950	\$	139,839.98	13/11/2017
2097	MLD	33,398	\$	61,906.27	28/08/2017
2097	MLD	34,442	\$	61,099.50	22/08/2017
2097	MLD	57,317	\$	101,104.90	21/08/2017
2097	MLD	53,353	\$	92,489.90	17/08/2017
2127	MLD	- 101,239	\$	170,113.16	31/07/2017
695	MLD	1,423,652	\$	2,543,985.27	13/11/2017
695	MLD	299,654	\$	537,570.32	13/11/2017
2097	MLD	33,594	\$	56,857.79	24/05/2017
695	MLD	685,302	\$	1,233,543.60	20/09/2017
2097	MLD	57	\$	93.62	17/05/2017
2097	MLD	17,640	\$	28,776.21	09/05/2017
653	MLD	763,853	\$	1,374,935.40	20/09/2017
653	MLD	736,616	\$	1,325,908.80	20/09/2017
653	MLD	- 70,000	\$	140,774.82	04/09/2017
653	MLD	- 51,305	\$	103,177.89	04/09/2017
653	MLD	- 95,315	\$	190,239.21	01/09/2017
653	MLD	- 73,000	\$	145,700.70	01/09/2017
653	MLD	88,430	\$	163,913.15	28/08/2017
653	MLD	81,540	\$	151,141.90	28/08/2017
695	MLD	97,384	\$	164,578.41	25/05/2017
695	MLD	31,438	\$	51,590.36	19/05/2017
653	MLD	107,327	\$	190,358.23	22/08/2017
653	MLD	102,395	\$	181,610.69	22/08/2017
695	MLD	10,034	\$	16,480.06	16/05/2017
653	MLD	166,202	\$	293,115.17	21/08/2017
695	MLD	87,565	\$	143,827.39	15/05/2017
653	MLD	123,640	\$	214,335.68	17/08/2017
695	MLD	718	\$	1,179.33	10/05/2017
695	MLD	508	\$	834.40	27/04/2017